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JF SmartInvest Holdings Ltd
九方智投控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9636)

CHANGE IN BOARD LOT SIZE

The Board hereby announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 500 Shares to 100 Shares with effect from 9:00 a.m. on Monday, December 8, 2025. The expected timetable for such change in board lot size is set out in the main text below.

Shareholders of the Company may submit their existing share certificates in board lots of 500 Shares each to the Branch Share Registrar in exchange for new Share certificates in board lot of 100 Shares each free of charge during business hours from 9:00 a.m., Monday, November 24, 2025 to 4:30 p.m., Friday, January 2, 2026 (both days inclusive).

The board (the "**Board**") of directors ("**Directors**") of JF SmartInvest Holdings Ltd (the "**Company**") hereby announces that the board lot size of the ordinary shares in the Company (the "**Share(s)**") for trading on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will be changed from 500 Shares to 100 Shares with effect from 9:00 a.m. on Monday, December 8, 2025.

The Shares are currently traded in board lot of 500 Shares each and the market value of each board lot of the Shares is HK$28,900 (based on the closing price of HK$57.80 per Share as quoted on the Stock Exchange as at the date of this announcement). Upon the change in board lot size becoming effective, the Shares shall be traded in board lot of 100 Shares each and the estimated market value of each board lot of the Shares will be HK$5,780 (based on the closing price of HK$57.80 per Share as quoted on the Stock Exchange as at the date of this announcement). The change in board lot size will reduce the value of the board lot of the Shares.

As no odd lots of the Shares will result from the aforesaid change in board lot size (other than those already existing before such change becoming effective), no odd lot arrangement is required to be made to match the sales and purchases of odd lots.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company (the "**Shareholder(s)**"). The Board expects that the reduction in board lot size will lower the threshold for investors to purchase the Shares, which will enable the Company to facilitate the trading and improve the liquidity of the Shares by attracting more investors and therefore broaden the shareholder base of the Company. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

As at the date of this announcement, the Company has no intention to carry out other corporate actions in the next twelve months which may have an effect of undermining or negating the intended purpose of the change in board lot size and the Company does not have any intention to conduct other fund raising activities in the next twelve months. However, the Board cannot rule out the possibility that the Company will conduct debt and/or equity fund raising exercises when suitable fund raising opportunities arise in order to support the operations and future development of the Group. The Company will make further announcement in this regard in accordance with the Rules Governing the Listing of Securities on the Stock Exchange as and when appropriate.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Events	**Hong Kong Date and Time**
First day for free exchange of existing share certificates in board lot of 500 Shares each for new share certificates in board lot of 100 Shares each	Monday, November 24, 2025
Last day for trading of the Shares in board lot of 500 Shares each in the original counter	Friday, December 5, 2025
Effective date of the change in board lot size from 500 Shares each to 100 Shares each	Monday, December 8, 2025
Original counter for trading in the Shares in board lot of 500 Shares each becomes counter for trading in the Shares in board lot of 100 Shares each	9:00 a.m., Monday, December 8, 2025
Temporary counter for trading in the Shares in board lot of 500 Shares each opens	9:00 a.m., Monday, December 8, 2025
First day of parallel trading in the Shares (in board lot of 500 Shares each and board lot of 100 Shares each)	9:00 a.m., Monday, December 8, 2025
Temporary counter for trading in the Shares in board lot of 500 Shares each closes	4:10 p.m., Tuesday, December 30, 2025
Last day of parallel trading in the Shares (in board lot of 500 Shares each and board lot of 100 Shares each)	4:10 p.m., Tuesday, December 30, 2025
Last day for free exchange of existing share certificates in board lot of 500 Shares each for new share certificates in board lot of 100 Shares each	4:30 p.m., Friday, January 2, 2026

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lot of 500 Shares each to the Company's Hong Kong share registrar and transfer office, Computershare Hong Kong Investor Services Limited (the "**Branch Share Registrar**") at Shops 1712-1716, 17th Floor, Hopewell Center, 183 Queen's Road East, Wan Chai, Hong Kong, in exchange for new share certificates in board lot of 100 Shares each free of charge during business hours from 9:00 a.m., Monday, November 24, 2025 to 4:30 p.m., Friday, January 2, 2026 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 100 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Branch Share Registrar by the Shareholders within 10 business days after delivery of the existing share certificates to the Branch Share Registrar for the purpose of exchange.

With effect from Monday, December 8, 2025, all new share certificates will be issued in board lot of 100 Shares each (except for odd lots or where the Branch Share Registrar is otherwise instructed). All existing share certificates in board lot of 500 Shares each will continue to be good evidence of legal title to such Shares and be valid for delivery, trading and settlement purposes.

Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lot of 100 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lot of 500 Shares each).

By order of the Board
JF SmartInvest Holdings Ltd
CHEN Wenbin
Chairman of the Board

Hong Kong, China, November 17, 2025

As at the date of this announcement, the executive Directors are Mr. CHEN Wenbin, Mr. CHEN Jigeng and Mr. ZHANG Peihong, the non-executive Directors are Mr. YAN Ming and Ms. CHEN NINGFENG and the independent non-executive Directors are Dr. ZHAO Guoqing, Mr. FAN Yonghong and Mr. TIAN Shu.