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## **HOME CONTROL INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1747)**

### **PLACING OF NEW SHARES UNDER GENERAL MANDATE**

*Sole Placing Agent and Sole Overall Coordinator*



#### **THE PLACING**

On 18 November 2025 (before trading hours), the Company entered into the Placing Agreement with the Placing Agent, pursuant to which the Company has appointed the Placing Agent, and the Placing Agent has conditionally agreed to procure, on a best effort basis, not less than six (6) Placees to subscribe for up to 28,424,000 Placing Shares at the Placing Price of HK\$3.80 per Placing Share.

It is expected that none of the Placees will become a substantial shareholder of the Company immediately after the completion of the Placing. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placing Agent and the Placees to be procured by or on behalf of it, and the respective ultimate beneficial owner(s) of the Placing Agent and Placees are or will be (as the case may be) Independent Third Parties.

The 28,424,000 Placing Shares under the Placing represent (i) approximately 5.61% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 5.31% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares (assuming there is no other change in the issued share capital of the Company from the date of this announcement and up to completion of the Placing).

The Placing Price of HK\$3.80 per Placing Share represents:

- (a) a discount of approximately 18.98% to the closing price of HK\$4.69 per Share as quoted on the Stock Exchange on 17 November 2025 (being the last trading day immediately prior to the signing of the Placing Agreement); and
- (b) a discount of approximately 18.70% to the average closing price of approximately HK\$4.67 per Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including 17 November 2025 (being the last trading day immediately prior to the signing of the Placing Agreement).

Assuming all the Placing Shares are fully placed and subject to the Completion, the total gross proceeds from the Placing are expected to be approximately HK\$108.0 million, and the net proceeds (after deducting all commission and estimated fees, costs and expenses including without limitation, the Placing Agent's commission, the Stock Exchange trading fee, the SFC transaction levy and the AFRC transaction levy) from the Placing are expected to be approximately HK\$106.3 million in aggregate. On such basis, the net Placing Price will be approximately HK\$3.74 per Placing Share. The Company intends to allocate the net proceeds of the Placing in the manner detailed in the section headed "Reasons for and Benefits of the Placing and Use of Proceeds" below.

No Shareholders' approval is required for the Placing and the allotment and issue of the Placing Shares by the Company as the Placing Shares will be allotted and issued by the Company under the General Mandate. Under the General Mandate, the Board is authorized to exercise the power of the Company to issue, allot and deal with up to 20% of the total number of issued Shares as of the date of the annual general meeting of the Company held on 20 June 2025 (i.e. up to a total of 101,330,000 Shares). As of the date of this announcement, the Company has not issued any Shares under the General Mandate.

The Company will apply to the Listing Committee for the listing of, and permission to deal in the Placing Shares.

**As the Completion of the Placing is subject to the fulfilment of certain conditions precedent under the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

## **THE PLACING**

On 18 November 2025 (before trading hours), the Company entered into the Placing Agreement with the Placing Agent, pursuant to which the Company has appointed the Placing Agent, and the Placing Agent has conditionally agreed to procure, on a best effort basis, not less than six (6) Placees to subscribe for up to 28,424,000 Placing Shares at the Placing Price of HK\$3.80 per Placing Share.

The principal terms of the Placing Agreement are as follows:

### **Date**

18 November 2025

### **Parties to the Placing Agreement**

- (1) The Company; and
- (2) The Placing Agent

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placing Agent and its ultimate beneficial owner(s) are Independent Third Parties.

### **Placees**

It is expected that the Placing Agent will procure not less than six (6) Placees to purchase the Placing Shares.

To the best of the knowledge, information and belief of the Directors, the Placees to be procured by or on behalf of the Placing Agent and the ultimate beneficial owners of the Placees will be Independent Third Parties. It is expected that none of the Placees will become a substantial shareholder of the Company immediately after the completion of the Placing.

### **Placing Shares**

The 28,424,000 Placing Shares under the Placing represent (i) approximately 5.61% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 5.31% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares (assuming there is no other change in the issued share capital of the Company from the date of this announcement and up to completion of the Placing). The maximum aggregate nominal value of the Placing Shares under the Placing will be US\$284,240 (equivalent to approximately HK\$2,208,544.80, based on the exchange rate of US\$1.00 = HK\$7.77).

## **Placing Price**

The Placing Price of HK\$3.80 per Placing Shares represents:

- (a) a discount of approximately 18.98% to the closing price of HK\$4.69 per Share as quoted on the Stock Exchange on 17 November 2025 (being the last trading day immediately prior to the signing of the Placing Agreement); and
- (b) a discount of approximately 18.70% to the average closing price of approximately HK\$4.67 per Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including 17 November 2025 (being the last trading day immediately prior to the signing of the Placing Agreement).

The Placing Price was determined based on the market conditions and the prevailing market prices of the Shares and was arrived at by the Company and the Placing Agent through arm's length negotiation. The Directors consider that the Placing Price is fair and reasonable and the Placing is in the interest of the Company and the Shareholders as a whole.

## **Ranking of the Placing Shares**

The Placing Shares shall, when fully paid, rank pari passu in all respects with the other Shares in issue or to be issued by the Company on or prior to the date of completion of the Placing, including the rights to all dividends and other distributions declared, made or paid on or after the date of allotment.

## **Conditions of the Placing**

Completion of the Placing is conditional upon the fulfilment, or waiver (if applicable) of the following conditions:

- (i) the Listing Committee of the Stock Exchange granting listing of and permission to deal in the Placing Shares and such listing and permission not subsequently revoked prior to the completion of the Placing;
- (ii) the Stock Exchange having confirmed by email (or in such other manner as agreed between the Placing Agent and the Stock Exchange) that it has no additional comments on the Placees;
- (iii) the Placing Agent having received on the Completion Date an opinion of counsel for the Company as to Cayman Islands law relating to certain representations and warranties of the Company;

(iv) on or before the Completion Date, there shall not have occurred:

- (a) any material adverse change, or any development reasonably likely to involve a material adverse change, in the condition, financial or otherwise, or in the earnings, assets, business, operations or prospects of the Company, or the Group taken as a whole; or
- (b) any suspension or limitation of trading (a) in any of the Company's securities by the Stock Exchange (save and except for any trading halt in relation to the Placing), or (b) generally on the Stock Exchange, the Shanghai Stock Exchange, the Shenzhen Stock Exchange, the Tokyo Stock Exchange, the London Stock Exchange, the New York Stock Exchange, the Nasdaq National Market; or
- (c) any outbreak or escalation of hostilities, act of terrorism, the declaration by Hong Kong, the PRC, Japan, Singapore, the United States, the United Kingdom, the Cayman Islands or any member of the European Economic Area ("EEA") of a national emergency or war or other calamity or crisis; or
- (d) any material disruption in commercial banking or securities settlement or clearance services in Hong Kong, the PRC, Japan, Singapore, the United States, the United Kingdom, the Cayman Islands or any member of the EEA and/or a general moratorium on commercial banking activities having been declared by the relevant authorities in Hong Kong, the PRC, Japan, Singapore, the United States, the United Kingdom, the Cayman Islands or any member of the EEA; or
- (e) any material adverse change or development involving a prospective material adverse change in or affecting the financial markets in Hong Kong, the PRC, Japan, Singapore, the United States, the United Kingdom, the Cayman Islands or any member of the EEA or in international financial, political or economic conditions, currency exchange rates, exchange controls or taxation,

that, in the sole judgment of the Placing Agent, would make the placement of the Placing Shares or the enforcement of contracts to purchase the Placing Shares impracticable or inadvisable, or would materially prejudice trading of the Placing Shares in the secondary market; and

- (v) the representations and warranties made by the Company pursuant to the Placing Agreement being true and accurate in all material respects and not misleading as of the date of the Placing Agreement and the Completion Date.

The Company shall use its reasonable endeavours to procure the fulfilment of the foregoing conditions on or before the Completion Date. The Placing Agent in its sole discretion may waive any of the conditions above (except for conditions (i) and (ii)), in whole or in part and with or without conditions, by notice to the Company.

## **Completion of the Placing**

Completion of the Placing shall take place on the later of (i) the second Business Day after the date upon which the last of the conditions above shall have been satisfied and (ii) the fifth Business Day after the date of the Placing Agreement, or at such other time and/or date as the Company and the Placing Agent may agree in writing.

## **Termination**

In the event that (i) any of the events set out in condition (iv) above occurs at any time between the date of the Placing Agreement and the Completion Date; or (ii) the Company does not deliver the Placing Shares on the Completion Date; or (iii) any of the conditions above has not been satisfied or waived in writing at or prior to 8:00 a.m. (Hong Kong time) on the fifth Business Day after the date of the Placing Agreement, or such later date as may be agreed among the Company and the Placing Agent in writing, the Placing Agent may elect, in its sole discretion, to terminate the Placing Agreement forthwith, provided that certain clauses in the Placing Agreement shall survive such termination and remain in full force and effect, and provided further that if the Company shall have delivered some but not all of the Placing Shares on the Completion Date, the Placing Agent shall have the option to effect the Placing with respect to such Placing Shares as have been delivered, but such partial Placing shall not relieve the Company from liability for its default with respect to the Placing Shares not delivered.

## **Application for Listing**

The Company will apply to the Listing Committee for the listing of, and permission to deal in, the Placing Shares.

## **LOCK UP**

The Company undertakes to the Placing Agent that it shall not, without the prior written consent of the Placing Agent (i) effect or arrange or procure placement of, allot or issue or transfer out of treasury or offer to allot or issue or transfer out of treasury or grant any option, right or warrant to subscribe for, or enter into any transaction which is designed to, or might reasonably be expected to, result in any of the aforesaid (whether by actual disposition or effective economic disposition due to cash settlement or otherwise), directly or indirectly, any equity securities of the Company or any securities convertible into, or exercisable, or exchangeable for, equity securities of the Company, or (ii) enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of such Shares, whether any such transaction described in (i) or (ii) above is to be settled by delivery of Shares or such other securities, in cash or otherwise, or (iii) publicly announce an intention to effect any such transaction, for a period beginning on the date of the Placing Agreement and ending on the date which is 90 days after the Completion Date.

The foregoing shall not apply to any of the following:

- (i) the issue of the Placing Shares under the Placing Agreement; and
- (ii) any issue of share awards granted pursuant to the share award scheme of the Company adopted pursuant to the Listing Rules as at the date of the Placing Agreement.

Meta-Wisdom, a controlling shareholder of the Company, undertakes to the Placing Agent that, save for the Share Charge (as defined in the composite document dated 15 July 2025 jointly issued by Meta-Wisdom and the Company), it shall not, and shall procure that none of its nominees, any person controlled by it, any trust associated with it or any person acting on its behalf shall, without the prior written consent of the Placing Agent, (i) offer, sell, lend, contract to sell, pledge, grant any option over, make any short sale or otherwise dispose of (or enter into any transaction which is designed to, or might reasonably be expected to, result in the disposition (whether by actual disposition or effective economic disposition due to cash settlement or otherwise) by Meta-Wisdom or any person in privity with it), directly or indirectly, any of the Relevant Shares or any interest therein, (ii) enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of the Relevant Shares or any interest therein, whether any such transaction described in (i) or (ii) above is to be settled by delivery of the Shares or such other securities, in cash or otherwise, or (iii) publicly announce an intention to effect any such transaction, for a period beginning on the date on which trading in the Placing Shares commences on the Stock Exchange (the “**Listing Date**”) and ending on the date which is 90 days after the Listing Date.

Certain of the Placees with a total allocation of 22,296,000 Shares have also respectively undertaken to the Placing Agent that they shall not, and shall procure that none of their nominees, any person controlled by them, any trust associated with them or any person acting on their behalf shall, without the prior written consent of the Placing Agent, (i) offer, sell, lend, contract to sell, pledge, grant any option over, make any short sale or otherwise dispose of (or enter into any transaction which is designed to, or might reasonably be expected to, result in the disposition (whether by actual disposition or effective economic disposition due to cash settlement or otherwise) by them or any person in privity with them), directly or indirectly, any equity securities of the Company or any securities convertible into, or exercisable, or exchangeable for, equity securities of the Company, (ii) enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of such Shares, whether any such transaction described in (i) or (ii) above is to be settled by delivery of Shares or such other securities, in cash or otherwise, or (iii) publicly announce an intention to effect any such transaction, for a period beginning on the Listing Date and ending on the date which is 180 days after the Listing Date.

## **GENERAL MANDATE TO ALLOT AND ISSUE THE PLACING SHARES**

No Shareholders’ approval is required for the Placing and the allotment and issue of the Placing Shares by the Company as the Placing Shares will be allotted and issued by the Company under the General Mandate. Under the General Mandate, the Board is authorized to exercise the power of the Company to issue, allot and deal with up to 20% of the total number of issued Shares as of the date of the annual general meeting of the Company held on 20 June 2025 (i.e. up to a total of 101,330,000 Shares). As of the date of this announcement, the Company has not issued any Shares under the General Mandate.

## EFFECTS OF THE PLACING ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

As of the date of this announcement, the number of total issued Shares of the Company is 506,650,000 Shares. To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company (i) as of the date of this announcement; and (ii) immediately after completion of the Placing is set out below (assuming the Placing Shares are fully placed and there is no change in the issued share capital of the Company from the date of this announcement up to the Completion Date save for the allotment and issue of the Placing Shares):

| Shareholder                    | As at the date of<br>this announcement |                           | Immediately<br>upon completion |                           |
|--------------------------------|----------------------------------------|---------------------------|--------------------------------|---------------------------|
|                                | Number of<br>Shares                    | Approximate %<br>(Note 1) | Number of<br>Shares            | Approximate %<br>(Note 1) |
| Meta-Wisdom (Note 2)           | 375,202,000                            | 74.06                     | 375,202,000                    | 70.12                     |
| Mr. Kwok Hoong SIU<br>(Note 3) | 501,634                                | 0.10                      | 501,634                        | 0.09                      |
| Mr. Alain PERROT (Note 4)      | 84                                     | 0.00                      | 84                             | 0.00                      |
| Placees                        | —                                      | —                         | 28,424,000                     | 5.31                      |
| Other Shareholders             | 130,946,282                            | 25.85                     | 130,946,282                    | 24.47                     |
| <b>Total</b>                   | <b>506,650,000</b>                     | <b>100.00</b>             | <b>535,074,000</b>             | <b>100.00</b>             |

Notes:

- (1) The aggregate of the percentage figures in the table above may not add up to the relevant sub-total or total percentage figures shown due to rounding of the percentage figures to two decimal places.
- (2) Meta-Wisdom is an investment holding company and its issued share capital is beneficially owned as to 1% by Wisdom Tech Innovation Limited and 99% by O-sycamore Holdings Limited. Wisdom Tech Innovation Limited is an investment holding company wholly-owned by Mr. YANG Haofang ("Mr. YANG"). O-sycamore Holdings Limited is an investment holding company wholly-owned by the Thomethan Settlement. The Thomethan Settlement is a discretionary trust established by Mr. YANG as settlor, the discretionary beneficiaries of which are family members of Mr. YANG. Mr. YANG is an executive Director of the Company.
- (3) Mr. Kwok Hoong SIU is an executive Director and the chief executive officer of the Company.
- (4) Mr. Alain PERROT is a non-executive Director and the chairman of the Board.

## **EQUITY FUND RAISING ACTIVITY OF THE COMPANY DURING THE PAST TWELVE MONTHS**

The Directors confirm that the Company has not been involved in any fund raising activities in relation to the issuance of its equity securities within the twelve months immediately preceding the date of this announcement.

## **REASONS FOR AND BENEFITS OF THE PLACING AND USE OF PROCEEDS**

Initially established as the home control division of Koninklijke Philips N.V., the Group has accumulated decades of experience and technical know-how in home control solutions and is principally engaged in the provision of smart remote control solutions. In recent years, the Group has expanded into the healthcare field by providing healthcare solutions. In view of the growing global demand for healthcare services, the Group has decided to actively expand into a wider range of healthcare businesses through the establishment of a new subsidiary, Orbiva Limited, which was incorporated in September 2025 and is intended to form the core of the Group's strategic venture into the healthcare sector.

The Directors believe that the Placing will be conducive to strengthening the Group's liquidity and financial position, broadening its Shareholder base, optimizing the capital structure of the Company and supporting the healthy and sustainable development of the Company. The Placing is expected to significantly support the Group's expansion and development of its healthcare businesses to continuously build and improve an AIoT-enabled home healthcare ecosystem and provide healthcare operation services, integrating hardware, software, data and services.

Assuming that the total number of Placing Shares is placed to the Placees in full, the total gross proceeds from the Placing are expected to be approximately HK\$108.0 million, and the net proceeds (after deducting all commission and estimated fees, costs and expenses including without limitation, the Placing Agent's commission, the Stock Exchange trading fee, the SFC transaction levy and the AFRC transaction levy) from the Placing are expected to be approximately HK\$106.3 million in aggregate. On such basis, the net Placing Price will be approximately HK\$3.74 per Placing Share.

The Company intends to allocate the net proceeds of the Placing (after deducting all commission and estimated fees, costs and expenses) as follows:

| <b>Intended use of net proceeds</b>                                                                                                                                                                                                                                                                                       | <b>Approximate percentage of the total net proceeds</b> | <b>Expected timeline for utilization of the net proceeds</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------|
| To fund research and development activities in connection with the Group's healthcare-related business initiatives such as AIoT technologies and the development of core personal healthcare management products including wearable monitoring devices, intelligent interactive products and integrated control terminals | 70%                                                     | By 30 August 2026                                            |
| To support the implementation and operations of the Group's healthcare-related business such as industry research, business analysis, compliance management and pursue strategic collaboration opportunities                                                                                                              | 20%                                                     | By 30 November 2026                                          |
| To supplement working capital and for general corporate purposes                                                                                                                                                                                                                                                          | 10%                                                     | By 30 November 2026                                          |
| <b>Total</b>                                                                                                                                                                                                                                                                                                              | <b>100%</b>                                             |                                                              |

In view of the above and the recent prevailing market conditions, the prevailing market price of the Shares and other relevant factors (including the broadening of Shareholder and capital base of the Company), the Placing will enable the Company to replenish its cash resources for the above intended purposes, which would be important for the promotion of the Group's long-term success in the healthcare-related sector.

The Directors (including the independent non-executive Directors) consider the terms of the Placing Agreement to be fair and reasonable in the interests of the Company and the Shareholders as a whole and that the Placing Agreement is entered into upon normal commercial terms following arm's length negotiations between the Company and the Placing Agent.

**As the Completion of the Placing is subject to the fulfilment of certain conditions precedent under the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the meanings set out below:

|                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “AFRC”                         | Accounting and Financial Reporting Council of Hong Kong                                                                                                                                                                                                                                                                                                                                                                                                         |
| “Board”                        | the board of Directors of the Company                                                                                                                                                                                                                                                                                                                                                                                                                           |
| “Business Day”                 | a day (other than Saturday or Sunday) on which banking institutions in Hong Kong are open generally for normal banking business                                                                                                                                                                                                                                                                                                                                 |
| “Company”                      | Home Control International Limited (stock code: 1747), the Shares of which are listed on the Main Board of the Stock Exchange                                                                                                                                                                                                                                                                                                                                   |
| “Completion”                   | the completion of the Placing in accordance with the terms and conditions set out in the Placing Agreement                                                                                                                                                                                                                                                                                                                                                      |
| “Completion Date”              | expected to be the later of (i) the second Business Day after the date upon which the last of the conditions precedent in the Placing Agreement shall have been satisfied and (ii) the fifth Business Day after the date of the Placing Agreement, or such other time and/or date as the Company and the Placing Agent agree in writing                                                                                                                         |
| “controlling shareholder”      | has the meaning ascribed to it under the Listing Rules                                                                                                                                                                                                                                                                                                                                                                                                          |
| “Director(s)”                  | the director(s) of the Company                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| “General Mandate”              | the general mandate granted by the Shareholders pursuant to an ordinary resolution of the Company passed at the annual general meeting of the Company held on 20 June 2025 to the Board to allot, issue and deal with new Shares not exceeding 20% of the total number of Shares in issue as at the date of passing of the resolution, pursuant to which a maximum of 101,330,000 Shares may fall to be allotted and issued as at the date of this announcement |
| “Group”                        | the Company and its subsidiaries                                                                                                                                                                                                                                                                                                                                                                                                                                |
| “HK\$”                         | Hong Kong dollars, the lawful currency of Hong Kong                                                                                                                                                                                                                                                                                                                                                                                                             |
| “Hong Kong”                    | Hong Kong Special Administrative Region of the PRC                                                                                                                                                                                                                                                                                                                                                                                                              |
| “Independent Third Party(ies)” | third parties independent of and not connected with the Company and its connected persons                                                                                                                                                                                                                                                                                                                                                                       |

|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| “Listing Committee” | the Listing Committee of the Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| “Listing Rules”     | the Rules Governing the Listing of Securities on the Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| “Meta-Wisdom”       | Meta-Wisdom Tech Limited, a company incorporated in the British Virgin Islands with limited liability on 26 April 2023 and the controlling shareholder of the Company                                                                                                                                                                                                                                                                                                                                                                                                     |
| “Placee(s)”         | any professional, institutional or other investors procured by or on behalf of the Placing Agent to purchase any of the Placing Shares pursuant to the Placing Agreement                                                                                                                                                                                                                                                                                                                                                                                                  |
| “Placing”           | the placing of the Placing Shares by the Placing Agent at the Placing Price under the terms and conditions of the Placing Agreement                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| “Placing Agent”     | Macquarie Capital Limited, a licensed corporation to conduct Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 7 (providing automated trading services) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)                                                                                                                                                                                                                                             |
| “Placing Agreement” | the placing agreement dated 18 November 2025 entered into between the Company and the Placing Agent in respect of the Placing                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| “Placing Price”     | HK\$3.80 per Placing Share (exclusive of any brokerage, Stock Exchange trading fees, SFC transaction levy and AFRC transaction levy)                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| “Placing Shares”    | up to 28,424,000 new Shares to be allotted and issued pursuant to the terms and conditions of the Placing Agreement, and each a “Placing Share”                                                                                                                                                                                                                                                                                                                                                                                                                           |
| “PRC”               | the People’s Republic of China (for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan)                                                                                                                                                                                                                                                                                                                                                                                                                 |
| “Relevant Shares”   | the 375,202,000 Shares beneficially owned by Meta-Wisdom as at the date of its lock-up undertaking (as detailed in the section headed “Lock Up” in this announcement), together with any Shares to be issued by the Company which are attributable to or derived from such Shares and any other Shares which Meta-Wisdom may, after the date of its lock-up undertaking, become the beneficial owner (or otherwise become able to control the exercise of all rights, including voting rights and the right to all dividends and distributions, attaching to such Shares) |
| “SFC”               | the Securities and Futures Commission of Hong Kong                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

|                           |                                                                            |
|---------------------------|----------------------------------------------------------------------------|
| “Share(s)”                | the ordinary share(s) of US\$0.01 each in the share capital of the Company |
| “Shareholder(s)”          | holder(s) of the Share(s)                                                  |
| “Stock Exchange”          | The Stock Exchange of Hong Kong Limited                                    |
| “subsidiary(ies)”         | has the meaning ascribed to it under the Listing Rules                     |
| “substantial shareholder” | has the meaning ascribed to it under the Listing Rules                     |
| “US\$”                    | United States dollar, the lawful currency of the United States             |
| “%”                       | per cent                                                                   |

By Order of the Board  
**Home Control International Limited**  
**Kwok Hoong SIU**  
*Chief Executive Officer and Executive Director*

Hong Kong, 18 November 2025

*As of the date of this announcement, the Board comprises Mr. Kwok Hoong SIU and Mr. Haofang YANG as executive Directors; Mr. Alain PERROT and Ms. Ying MA as non-executive Directors; and Mr. Werner Peter VAN ECK, Dr. Shou Kang CHEN, Ms. Keet Yee LAI, Mr. Min YE and Mr. Yi Chung CHEN as independent non-executive Directors.*