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E&P Global Holdings Limited
能源及能量環球控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

INSIDE INFORMATION
OUTCOME OF APPEAL IN RELATION TO THE REVOCATION
OF THE LICENSE
AND
RESUMPTION OF TRADING

This announcement is made by E&P Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Unless the context otherwise required, capitalised terms shall have the meaning as defined in the announcements (“**II Announcements**”) of the Company published on 6 October 2025 and 27 October 2025.

On 17 November 2025 (Moscow time), the Russian Court ruled that the Ruling shall be upheld (the “**Appeal Ruling**”).

The Group is seeking legal advice and taking measures regarding the Appeal Ruling and will rigorously defend and protect its legitimate interests, including but not limited to lodging further appeal against the Appeal Ruling.

The Company will continue to monitor the situation of the License, the Appeal Ruling and the Judicial Challenge closely and keep the shareholders and the potential investors of the Company informed of any related progress by way of further announcement(s) as and when appropriate in accordance with relevant requirements.

As the Group's coal mining plan in Russia has not yet been commenced, based on the current assessment and as of the date of this announcement, the Revocation Decision and the Appeal Ruling will not have any material adverse impact on the daily operation (i.e. trading in energy commodities, including but not limited to diesel and coal) of the Group as a whole.

As disclosed in the annual report of the Company for the year ended 31 March 2025, (i) the exploration and evaluation assets in relation to the mining licenses of the Group in Russia was valued at approximately HK\$1,423 million, accounting for approximately 96% of the Company's total assets; and (ii) if the License could not be further extended (or be revoked lawfully by the competent authority), the general integrated mining plan of the Group in relation to the Lapichevskaya Mine situated in Russia may be affected. Notwithstanding the Group will rigorously defend and protect its legitimate interests in relation to the License, the Appeal Ruling and the outcome of the Judicial Challenge may have a material adverse impact on the financial position of the Company.

RESUMPTION OF TRADING

At the request of the Company, trading in Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 18 November 2025 pending the publication of this announcement. Application has been made by the Company for the resumption of trading in the Shares on the Stock Exchange with effect from 1:00 p.m. on 18 November 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 18 November 2025

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive Directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive Directors.