PROSPEROUS INDUSTRIAL (HOLDINGS) LIMITED
其利工業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1731)

ANNOUNCEMENT PURSUANT TO RULES 13.51(2)(r) AND 13.51B(2) OF THE LISTING RULES AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made by Prosperous Industrial (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2)(r) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of the Company was informed that Mr. Wong Kwun Ho ("**Mr. Wong**"), an independent non-executive Director, is currently involved in an investigation (the "**Investigation**") by the Independent Commission Against Corruption of Hong Kong (the "**ICAC**"). Mr. Wong confirmed that as at the date of this announcement, he has not been charged by the ICAC for any offences.

To the best knowledge, information and belief of the Board, the Investigation does not relate to the affairs of the Group. Since Mr. Wong is only an independent non-executive Director who does not participate in the day-to-day management and operations of the Group, the Board has no reason to believe that the Investigation would have any material adverse impact on the business and operations of the Group.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Wong has resigned as an independent non-executive Director and ceased to act as a member of audit committee and the chairman of the nomination committee of the Company with effect from 18 November 2025 in order to spend more time with his family. Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that ought to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wong for his valuable contribution to the Group during his terms of office.

NON-COMPLIANCE WITH RULES 3.10(1), 3.10A, 3.21 AND 3.27A OF THE LISTING RULES

Following the resignation of Mr. Wong, (i) the number of the independent non-executive Directors and the composition of the audit committee of the Company fell below the minimum number required under Rules 3.10(1), 3.10A and 3.21 of the Listing Rules; and (ii) the Company also failed to meet the requirement under Rule 3.27A of the Listing Rules that the nomination committee of the Company must be chaired by the chairman of the board or an independent non-executive director and comprising a majority of independent non-executive directors. The Board is in the process of identifying a suitable candidate to fill the vacancies of the independent non-executive Director and of member of the audit committee and chairman of nomination committee of the Company, and will use its best endeavors to ensure that a suitable candidate will be appointed as soon as practicable and, in any event, within three-months pursuant to Rules 3.11, 3.23 and 3.27C of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Prosperous Industrial (Holdings) Limited
Yeung Shu Kin
Chairman

Hong Kong, 18 November 2025

As at the date of this announcement, the Board comprises Mr. Yeung Shu Kin, Mr. Yeung Shu Kai and Mr. Yeung Wang Tony as executive Directors, Mr. Chau Chi Ming and Mr. Shih Chih-Hung as non-executive Directors and Mr. Chiu Che Chung Alan and Ms. Sze Tak On as independent non-executive Directors.