ENVISION GREENWISE HOLDINGS LIMITED
晉景新能控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1783)

POSITIVE PROFIT ALERT

This announcement is made by Envision Greenwise Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 September 2025 (the "**Relevant Period**") and other currently available information of the Group, it is expected that the Group will achieve a turnaround to net profit of approximately HK$12.0 million to HK$16.0 million for the Relevant Period as compared to a net loss of approximately HK$26.6 million for the six months ended 30 September 2024 (the "**Corresponding Period**").

The Board considers that the increase in net profit was mainly attributed to the combined effects of: (i) an increase in both revenue of approximately HK$567.3 million and gross profit of approximately HK$39.8 million for the Relevant Period, primarily from a substantial increase in the revenue from reverse supply chain management and environmental-related service segment; (ii) a decrease in equity-settled share-based payment expenses of approximately HK$30.6 million compared to the Corresponding Period; and (iii) an increase in selling and distribution expenses of approximately HK$19.8 million, which were in line with the revenue increase.

As at the date of this announcement, the Company is still in the process of finalising the unaudited consolidated financial statements for the Relevant Period. The information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available, and is not based on any data or information which is finalized or reviewed by the audit committee of the Company. Actual financial results of the Group may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to refer to the results of the Group for the Relevant Period, which is expected to be published on 26 November 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Envision Greenwise Holdings Limited
KWOK Chun Sing
Chairman and executive Director

Hong Kong, 18 November 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Kwok Chun Sing, Mr. Tang Chi Kin, Mr. Zhan Zhi Hao and Ms. Kwok Ho Yee and four independent non-executive Directors, namely, Mr. Hau Wing Shing Vincent, Mr. Yu Chung Leung, Mr. Lam John Cheung-wah and Professor Sit Wing Hang.