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易生活控股有限公司
Elife Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 223)

**DESPATCH OF RESPONSE DOCUMENT RELATING TO
VOLUNTARY CONDITIONAL CASH PARTIAL OFFER
BY MANGO FINANCIAL LIMITED
FOR AND ON BEHALF OF THE OFFEROR
TO ACQUIRE 180,000,000 SHARES IN
ELIFE HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED
BY THE OFFEROR AND PARTIES
ACTING IN CONCERT WITH IT)**

References are made to (i) the announcement (the “**Offeror Announcement**”) issued by China Innovation Investment Limited (the “**Offeror**”) dated 14 May 2025 in relation to, among other things, the pre-conditional voluntary cash partial offer to be made by Mango Financial Limited for and on behalf of the Offeror to acquire 180,000,000 shares of the Company (other than those already owned by the Offeror and parties acting in concert with it) (the “**Partial Offer**”); (ii) the announcement of Elife Holdings Limited (the “**Company**”) dated 16 May 2025 in relation to the number of securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company pursuant to Rule 3.8 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”); (iii) the announcement issued by the Offeror dated 4 June 2025, in relation to the delay in dispatch of the Offer Document; (iv) the announcement issued by the Offeror dated 3 July 2025 in relation to the update on the Pre-Conditions; (v) the announcement issued by the Offeror dated 1 August 2025 in relation to, among other things, the update on the Pre-Conditions and the extension of the long stop date in respect of the Pre-Conditions; (vi) the announcement issued by the Offeror dated 20 August 2025 in relation to, among other things, further extension of the long stop date in respect of the Pre-Conditions and further delay in despatch of the Offer Document; (vii) the announcement issued by the Offeror dated 19 September 2025 in relation to, among other things, the update on the Pre-Conditions; (viii) the announcement issued by the Offeror dated 8 October 2025 in relation to, among other things, further extension of the long stop date in respect of the Pre-Conditions and further delay in despatch of the Offer Document; (ix) the

announcement issued by the Offeror dated 28 October 2025 in relation to, among other things, the poll results of the extraordinary general meeting of the Offeror and the fulfilment of all the Pre-Conditions in relation to the Partial Offer; (x) the announcement issued by the Offeror dated 4 November 2025 in relation to its despatch of the Offer Document; (xi) the offer document of the Offeror dated 4 November 2025, in respect of, among other things, the Partial Offer; (xii) the announcement of the Company dated 6 November 2025 in relation to the establishment of independent board committee and appointment of independent financial adviser and (xiii) the response document issued by the Company dated 18 November 2025 in relation to the Partial Offer (the “**Response Document**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Response Document.

DESPATCH OF THE RESPONSE DOCUMENT

The Response Document issued by the Company to the Qualifying Shareholders in relation to the Partial Offer, which sets out, among other things, (a) the letter from the Board, (b) the letter from the Independent Board Committee containing its recommendation to the Qualifying Shareholders in respect of the Partial Offer; and (c) the letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Qualifying Shareholders in respect of the Partial Offer, has been despatched to the Qualifying Shareholders on 18 November 2025 in accordance with the Takeovers Code.

Reference is made to the section headed “2. AUDITED CONSOLIDATED FINANCIAL INFORMATION OF THE GROUP” in “Appendix I – Financial Information of the Group” of the Response Document. The annual report of the Company for the year ended 31 March 2025 (pages 74 to 187), which is accessible via the following hyperlink, is incorporated by reference in the Response Document:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2025/1118/2025111801592.pdf>

Qualifying Shareholders are strongly advised to read carefully the advice, opinion, financial information of the Group and other information contained in the Response Document, including the recommendation from the Independent Board Committee and the advice from the Independent Financial Adviser before deciding whether to accept or reject the Partial Offer. Qualifying Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 2 December 2024 and will remain suspended until further notice.

Shareholders and/or potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
Elife Holdings Limited
Zhao Zhenzhong
Executive Director

Hong Kong, 18 November 2025

As at the date of this announcement, the Board comprises of Mr. Zhao Zhenzhong, Mr. Guo Wei, Ms. Qin Jiali, Ms. Tan Xin and Mr. Zhang Zhilin, as the executive Directors and Mr. Lin Qiu Cheng, Mr. Wang Anxin and Mr. Wu Kwok Choi, Chris as the independent non-executive Directors.

All the Directors jointly and severally accept fully responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.