Pony AI Inc.
小馬智行*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock code: 2026)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Pony AI Inc. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform its shareholders and potential investors about the latest business developments of the Group.

The Company is pleased to announce its collaborations with SANY Truck and Dongfeng Liuzhou Motor to jointly develop the fourth-generation autonomous trucks (the "**Gen-4 Autonomous Trucks**").

The Gen-4 Autonomous Trucks system features a modular design with strong vehicle adaptability. The first two models will be built on SANY Truck's and Dongfeng Liuzhou Motor's most advanced battery-electric vehicle platforms. These models are designed for mass production at the thousand-unit scale, with initial fleet deployment expected in 2026. Mass production of Gen-4 Autonomous Trucks will accelerate the advancement of autonomous trucking technology and real-world implementation, enabling the transformative leap toward large-scale commercial driverless operations in the trucking industry.

The Gen-4 Autonomous Trucks kit will utilize 100% automotive-grade components, reducing the bill-of-materials cost per vehicle by approximately 70% compared to the previous generation, by leveraging the majority of components from the latest-generation Robotaxi solution. Upon deployment, the Gen-4 Autonomous Trucks are expected to significantly lower costs and increase efficiency in freight logistics. For example, the "1+4" platooning solution, where one lead truck is human-driven followed by four driverless trucks, is projected to reduce freight cost per kilometer by 29% and increase profit margin by 195% compared to traditional freight, based on current trial scenarios.

By adopting the fully redundant design and safety standards utilized in the Company's latest generation Robotaxis, the Gen-4 Autonomous Trucks will elevate the safety and reliability of autonomous freight transport to a new level. The system is designed for a service life of 20,000 hours, supporting up to 1 million kilometers of freight operation. It will be equipped with a fully redundant drive-by-wire chassis, featuring comprehensive redundancy across six key systems – steering, braking, communication, power supply, computing, and sensors – ensuring safe operation under various conditions. The Gen-4 Autonomous Trucks will also undergo rigorous testing, including electromagnetic compatibility, reliability, high-temperature, and extreme-cold tests, to handle complex road conditions and harsh weather commonly encountered in freight scenarios, further enhancing safety.

* *For identification purposes only*

China, the world's largest long-haul trucking market, is accelerating its transition toward intelligent logistics. Since entering the autonomous trucking market in 2018, the Company has expanded its fleet to around 200 trucks, accumulated over 1 billion ton-kilometers of freight transport, and secured the first or among the first autonomous truck road test permits and freight transport operation licenses in multiple regions across China.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Pony AI Inc.
Dr. Jun Peng
Chairman of the Board and Chief Executive Officer

Hong Kong, November 19, 2025

This announcement contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies, expansion plans, future business development, financial condition and results of operations; the Company's expectations regarding demand for, and market acceptance of, its products and services, its relationships with customers, suppliers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. All information provided in this announcement is as of the date of this announcement, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable laws.

As of the date of this announcement, the Board comprises: (i) Dr. Jun Peng and Dr. Tiancheng Lou as the executive directors; (ii) Mr. Fei Zhang and Mr. Takeo Hamada as the non-executive directors; and (iii) Mr. Jackson Peter Tai, Dr. Mark Qiu and Ms. Asmau Ahmed as independent non-executive directors.