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BOC AVIATION LIMITED

中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock code: 2588

**DISCLOSEABLE TRANSACTION IN RELATION TO
THE PURCHASE AND LEASE BACK OF
THREE AIRBUS A350-900 AIRCRAFT**

The Board is pleased to announce that, on 18 November 2025, BOC Aviation (USA) Corporation and BOC Aviation (Ireland) Limited, the wholly-owned subsidiaries of the Company, have entered into a series of agreements with EgyptAir Holding Company and EgyptAir Airlines Company to purchase three Airbus A350-900 aircraft and to lease the aircraft back to the airlines. This transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

1. Introduction

The Board of Directors (the “**Board**”) of BOC Aviation Limited (the “**Company**”) is pleased to announce that on 18 November 2025, BOC Aviation (USA) Corporation and BOC Aviation (Ireland) Limited, the wholly-owned subsidiaries of the Company, have entered into a series of agreements with EgyptAir Holding Company and EgyptAir Airlines Company (together, the “**Airlines**”) to purchase three Airbus A350-900 aircraft (the “**Aircraft**”) and to lease the Aircraft back to the Airlines (the “**Transaction**”). The Transaction constitutes a Qualified Aircraft Leasing Activity of the Company.

This announcement is made pursuant to Listing Rule 14.33D(1).

* For identification purpose only

2. Details of the Transaction

2.1 The Aircraft

Three Airbus A350-900 aircraft are contemplated under the arrangement, with the first Aircraft scheduled for delivery in 2025 and the remaining Aircraft expected to be delivered in 2026.

2.2 Long term leases

BOC Aviation (USA) Corporation and BOC Aviation (Ireland) Limited have entered into long term leases with the Airlines in respect of the Aircraft, of which two such leases are in the form of finance leases.

2.3 The Company, BOC Aviation (USA) Corporation and BOC Aviation (Ireland) Limited

BOC Aviation Limited, which is a leading global aircraft operating leasing company with a total portfolio of 812 aircraft and engines owned, managed and on order as at 30 September 2025. BOC Aviation (USA) Corporation and BOC Aviation (Ireland) Limited are wholly-owned subsidiaries of the Company which are principally engaged in the leasing of aircraft and other related activities.

2.4 The Airlines

EgyptAir Holding Company and EgyptAir Airlines Company are incorporated in the Arab Republic of Egypt and each is principally engaged in business as a commercial airline. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of these companies and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

3. Listing Rules Implications

- 3.1 The Board confirms that the Company is a listed issuer actively engaged in aircraft leasing with aircraft operators as a principal business in its ordinary and usual course of business and the Company is therefore a Qualified Aircraft Lessor (as defined in the Listing Rules).
- 3.2 The Board further confirms that (a) the Transaction is entered into in the Company's ordinary and usual course of business and on normal commercial terms, and (b) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.
- 3.3 As one or more of the relevant percentage ratios for the Transaction under Listing Rule 14.07 is more than 5% but all relevant percentage ratios are less than 25%, the Transaction constitutes a discloseable transaction of the Company. However, as the Transaction constitutes Qualified Aircraft Leasing Activity (as defined in the Listing Rules) of the Company, the Transaction is exempt from the announcement, circular and/or shareholders' approval requirements under Listing Rule 14.33C.

By Order of the Board
BOC Aviation Limited
So Yiu Fung
Company Secretary

Hong Kong, 19 November 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhuo Chengwen as Chairman and Executive Director, Mr. Steven Matthew Townend as Executive Director, Mr. Jin Hongju, Ms. Jin Yan, Ms. Liu Yunfei and Mr. Robert James Martin as Non-executive Directors, and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.