Black Sesame International Holding Limited
黑芝麻智能國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2533)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT WITH ZHICHI ZHIYUAN

This announcement is made by Black Sesame International Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company (the "**Board**") hereby announces that on November 18, 2025, Black Sesame Technologies Co., Ltd.* (黑芝麻智能科技有限公司), an indirect wholly-owned subsidiary of the Company, entered into a strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with Jiangsu Zhichi Zhiyuan Holding Co., Ltd. (江蘇智馳致遠控股有限公司) ("**Zhichi Zhiyuan**"), pursuant to which both parties (each a "**Party**" and collectively the "**Parties**") shall dedicate themselves to cooperate in areas such as applications of optical communication technology in automobiles and embodied smart terminals, intelligent driving in automobiles, advanced packaging technologies and supply chain capital.

Pursuant to the Strategic Cooperation Agreement, the Parties will focus on cooperation in the following areas:

(i) jointly promote the application of optical communication modules in the fields of automotive and embodied smart terminals, and jointly develop application scenarios of optoelectronic co-packaging for next generation in-vehicle central computing platforms;

(ii) jointly develop intelligent driving domain controller products suitable for passenger vehicles and commercial vehicles based on the Group's existing automotive-grade intelligent driving chips, covering various application scenarios from L2 and above, and jointly promote their mass production in major manufacturers;

(iii) jointly develop Artificial intelligence (AI) industrial robot solutions suitable for various industrial production scenarios, leveraging the Group's chip products and Zhichi Zhiyuan and its group's diverse industrial production capabilities; and

(iv) jointly facilitate capital cooperation on the application scenarios of automobiles and embodied smart terminals, as well as the upstream and downstream industrial chains, and jointly promote the improvement of application levels in the industry.

This strategic cooperation with Zhichi Zhiyuan will enable the Company and Zhichi Zhiyuan to continuously launch high-performance product solutions and gain greater market share in the L2 and above assisted driving market. Meanwhile, the Company and Zhichi Zhiyuan will jointly explore cutting-edge fields such as embodied smart terminals and next-generation automotive optical communication. The Company and Zhichi Zhiyuan will jointly promote the application and iteration of optical communication technologies in the fields of assisted driving and embodied smart terminals, and jointly develop next-generation automotive optoelectronic co-packaged products and solutions to meet the diverse needs of various scenarios requiring lower latency and higher data transmission volumes, thereby improving transmission speed and timeliness.

This cooperation will not only accelerate the productization and commercialization of the Group's core technologies and open up new growth opportunities for the Company, but also allow collaboration with a leader in optical communication modules to develop forward-looking technologies to meet future scenario needs. The Company and Zhichi Zhiyuan are committed to jointly building a leading industrial chain ecosystem for intelligent vehicles, embodied smart terminals, and other technologies, and to cooperating at the industrial and capital levels to create long-term and sustainable value for investors. Accordingly, the Board considers that the entering into of the Strategic Cooperation Agreement is in the interests of the Company and its shareholders (the "**Shareholders**") as a whole.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Black Sesame International Holding Limited
Mr. SHAN Jizhang
Chairman of the Board, Executive Director and
Chief Executive Officer

Hong Kong, November 19, 2025

As at the date of this announcement, the Board comprises (i) Mr. SHAN Jizhang, Mr. LIU Weihong and Mr. ZENG Daibing as executive directors; (ii) Dr. YANG Lei as non-executive director; and (iii) Prof. LI Qingyuan, Prof. LONG Wenmao and Prof. XU Ming as independent non-executive directors.

* *For identification purposes only*