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五菱汽車集團控股有限公司 WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

VOLUNTARY ANNOUNCEMENT ESTABLISHMENT OF A SUBSIDIARY SPECIALIZING IN THE BUSINESS OF LOW-SPEED AUTOMATED DRIVING SYSTEM AND SOLUTION

This is a voluntary announcement made by Wuling Motors Holdings Limited (the **“Company”**), together with its subsidiaries, the **“Group”**).

The board (the **“Board”**) of directors (the **“Directors”**) of the Company is pleased to announce that, in order to capitalize on the strategic opportunities presented by the intelligent transformation of the automotive industry, the Group has established an indirect non-wholly owned subsidiary namely, YuanCore Driver Technology Company Limited* (廣西元控智驅科技有限公司) (**“YuanCore Driver”**), as an independent business entity to principally engage in the business of low-speed automated driving system and solution, which is currently operated by Liuzhou Wuling Motors Industrial Company Limited* (柳州五菱汽車工業有限公司) (**“Wuling Industrial”**), a direct non-wholly owned subsidiary of the Company and is currently owned as to approximately 60.9% by the Company and as to approximately 39.1% by Guangxi Automobile Holdings Limited* (廣西汽車集團有限公司), the controlling shareholder of the Company. YuanCore Driver is currently a direct wholly-owned subsidiary of Wuling Industrial.

YuanCore Driver primarily engages in the low-speed automated driving business, focusing on the R&D, manufacturing, and provision of integrated solutions for by-wire chassis and low-speed unmanned vehicles. Its main products include a series of by-wire chassis products and scenario-specific vehicle products, which cater to applications such as intelligent charging robots, unmanned shuttle services, and unmanned logistics, some of which have been successfully launched in the market. The establishment of YuanCore Driver aims to leverage the existing resources and strengths of the Group to further precisely incubate, empower and enhance the development of the Group’s automated driving business.

The Board believes that conducting the low-speed automated driving business through the independent entity of YuanCore Driver aligns with the Group’s strategic development and will serve to enhance commercialization efficiency, refine the innovation mechanism, optimize resource allocation and encourage team autonomy. The Board believes that the establishment of YuanCore Driver will generate synergistic effects with the Group’s existing businesses and inject new momentum into the Group’s long-term growth.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 19 November 2025

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Wei Mingfeng and Ms. Zhu Fengyan as executive Directors, Mr. Li Zheng as non-executive Director and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Xu Jinli as independent non-executive Directors.