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GLOBAL CORN GROUP LIMITED
大成玉米集團有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03889)

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the "**Board**") of directors (the "**Directors**") of Global Corn Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Wang Hui ("**Mr. Wang**") has tendered his resignation as the chief executive officer of the Company ("**CEO**") with effect from 20 November 2025 due to his wish to focus on other businesses and personal affairs.

Mr. Wang had been appointed as CEO for the management of the Group's production in its Jinzhou production site (the "**Jinzhou Production Site**"). However, as of the date of this announcement, the operation in the Jinzhou Production Site remains suspended as the restructuring plan (the "**Restructuring Plan**") for the loans owed by 錦州元成生化科技有限公司 (Jinzhou Yuancheng Bio-chem Technology Co., Ltd.*) is still under negotiation and has yet to be finalised. On the other hand, operation in the Group's Shanghai production site (the "**Shanghai Production Site**") is being managed by the general manager and management team of 上海好成食品發展有限公司 (Shanghai Haocheng Food Development Co., Ltd.*). In light of the above and in order to carry out effective cost control and reduce the overall operating expenses of the Group, the Board considers it unnecessary at present to seek a replacement of CEO for the Group until the operation in the Jinzhou Production Site resumes or a clear business requirement is identified.

** For identification purposes only*

Mr. Wang Tieguang, an executive Director and the joint chairman of the Company, will continue to oversee the progress of the Restructuring Plan and be responsible for the future development of the production in the Jinzhou Production Site. Meanwhile, Mr. Kong Zhanpeng, an executive Director and the joint chairman of the Company, will also be responsible for the management of the production in the Shanghai Production Site.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation as CEO that need to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to express its sincere appreciation to Mr. Wang for his dedication to the work and his contribution to the Company and the Board during his tenure of office.

By order of the Board
Global Corn Group Limited
Wang Tieguang
Joint Chairman

Hong Kong, 20 November 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wang Tieguang, Mr. Kong Zhanpeng and Mr. Li Fangcheng; one non-executive Director, namely, Mr. Tai Shubin; and three independent non-executive Directors, namely, Ms. Li Guichen, Ms. Liu Ying and Mr. Lo Kwing Yu.