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Beijing UBOX Online Technology Corp.

北京友寶在線科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2429)

**VOLUNTARY ANNOUNCEMENT
THE TRUSTED ASSET MANAGEMENT PLATFORM
SERVICES AGREEMENT**

This announcement is made by Beijing UBOX Online Technology Corp. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

TRUSTED ASSET MANAGEMENT PLATFORM SERVICES AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on November 20, 2025 (after trading hours), the Group entered into a trusted asset management platform services agreement (“**Trusted Asset Management Platform Services Agreement**”) with Ant Double Chain Technology (Shanghai) Co., Ltd (螞蟻雙鏈科技(上海)有限公司) (“**Ant Double Chain Technology**”), pursuant to which, Ant Double Chain Technology agreed to, either individually or jointly with its related parties and/or suppliers, provide the Group with the services on the Ant Digital Technology Trusted Asset Management Platform (螞蟻數字科技可信資產管理平台), including supplying trusted on-chain software development kit (“**SDK**”) products and related services and basic infrastructure services, for a term of two years commencing from the date the aforementioned products and/or services being delivered or provided to the Group.

Ant Double Chain Technology will grant the Group a non-exclusive, non-transferrable, non-resalable and indivisible license to use the trusted on-chain SDK products in China during the term of the Trusted Asset Management Platform Services Agreement. Based on the Group’s business scenario, Ant Double Chain Technology will customize the on-chain SDK products and supply a device-side SDK kit with blockchain data recording capability to the Group for it to install onto vending machines.

REASONS FOR AND BENEFITS OF THE TRUSTED ASSET MANAGEMENT PLATFORM SERVICES AGREEMENT

The Group is primarily engaged in the sales of fast moving consumer goods through vending machines through the vast network of Ubox POSs across mainland China, supported by the data-driven operation system. The entering into of the Trusted Asset Management Platform Services Agreement enables the Group to place vending machine data on the blockchain, providing reliable data support when implementing incentive programs for franchisees in the future.

The Board is of the view that the terms of the Trusted Asset Management Platform Services Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

INFORMATION OF ANT DOUBLE CHAIN TECHNOLOGY

Ant Double Chain Technology is principally engaged in the development, design, manufacturing and sales of computer software and research and development of network technology and multimedia technology.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Ant Double Chain Technology is a third party independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company will make further announcement in compliance with the relevant requirements under the Listing Rules as and when necessary.

By order of the Board
Beijing UBOX Online Technology Corp.
Wang Bin
Chairman and Executive Director

Shenzhen, the PRC, November 20, 2025

As at the date of this announcement, the Company’s executive Directors are Mr. Wang Bin, Mr. Yu Lizhi, Ms. Cui Yan and Mr. Chao Hua; non-executive Directors are Mr. Zhu Chao and Ms. An Yufang, and independent non-executive Directors are Ms. Guo Wei, Mr. Zhang Chen and Mr. Zhang Changhao.