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Chengdu Expressway Co., Ltd.

成都高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01785)

**PROPOSED ABOLITION OF SUPERVISORY COMMITTEE AND
AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND RELEVANT
RULES OF PROCEDURE**

This announcement is made by Chengdu Expressway Co., Ltd. (the **“Company”**) pursuant to Rule 13.51 of the Rules Governing the Listing of Securities (the **“Listing Rules”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**).

**PROPOSED ABOLITION OF SUPERVISORY COMMITTEE AND AMENDMENTS TO THE
ARTICLES OF ASSOCIATION AND RELEVANT RULES OF PROCEDURE**

The board of directors (the **“Board”**) of the Company hereby announces that at the Board meeting held on 20 November 2025, it was resolved that, in view of the repeal of the Special Regulations of the State Council on Overseas Offering and Listing by Joint Stock Limited Companies, the Mandatory Provisions for Articles of Association of Companies to be Listed Overseas and other relevant regulations, in accordance with the Company Law of the People's Republic of China (the **“Company Law”**), the Trial Measures for Administration of Overseas Securities Offering and Listing by Domestic Enterprises, the Listing Rules and other relevant regulations, with reference to the Guidelines on Articles of Association of Listed Companies issued by the China Securities Regulatory Commission and other requirements, and taking into account the Company's actual circumstances, the proposed amendments to the existing articles of association (the **“Articles of Association”**) were approved in order to (i) abolish the supervisory committee of the Company (the **“Supervisory Committee”**) and no longer appoint supervisors, with the audit and risk management committee under the Board exercising the functions and powers of the Supervisory Committee as stipulated under the Company Law; (ii) appoint one employee director and make corresponding adjustment to the Board structure; and (iii) make corresponding amendments in accordance with the aforementioned laws and regulations, including optimizing the scope of functions and powers of the general meeting, the Board and the chairman of the Board, adding the right of dissenting shareholders to request share repurchases and the right of shareholders to inspect the register of members and accounting vouchers, and lowering the shareholding threshold for shareholders eligible to put forward proposals at the general meeting from 3% or more (individually or jointly) to 1% or more (individually or jointly).

In light of the proposed amendments to the Articles of Association, on 20 November 2025, the Board also resolved to propose certain amendments to the Company's existing rules of procedure of the general meetings and rules of procedure of the Board (collectively, the "**Relevant Rules of Procedure**") and repeal the Company's rules of procedure of the Supervisory Committee in order to align with the proposed amendments to the Articles of Association.

The above proposed amendments will not cause any changes to the existing rights of the Company's class shareholders or the existing arrangements for relevant class meetings.

The proposed amendments to the Articles of Association and the Relevant Rules of Procedure shall become effective after being approved by the shareholders by way of special resolutions at the general meeting.

Prior to the consideration and approval at the general meeting of the Company for the proposed abolition of the Supervisory Committee and the amendments to the Articles of Association and the Relevant Rules of Procedure, the Supervisory Committee will continue to strictly perform its supervisory functions and powers in accordance with the requirements of relevant laws and regulations and the Articles of Association to safeguard the interests of the Company and all shareholders.

SHAREHOLDER CIRCULAR

A circular containing, among other things, (i) details of the proposed abolition of the Supervisory Committee and amendments to the Articles of Association; (ii) details of the proposed amendments to the Relevant Rules of Procedure; and (iii) the notice of the extraordinary general meeting will be published on the websites of the Stock Exchange and the Company in due course and printed copies will be despatched to shareholders upon request.

On behalf of the Board
Chengdu Expressway Co., Ltd.
Yang Tan
Chairman

Chengdu, the PRC, 20 November 2025

As at the date of this announcement, the Board of the Company comprises Mr. Yang Tan, Mr. Ding Dapan and Mr. Xia Wei as executive directors; Ms. Wu Haiyan and Mr. Jiang Xinliang as non-executive directors; and Mr. Leung Chi Hang Benson, Mr. Qian Yongjiu and Mr. Wang Peng as independent non-executive directors.