Litian Pictures Holdings Limited
力天影業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9958)

PROFIT WARNING

This announcement is made by Litian Pictures Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**"), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary assessment of the Group's unaudited consolidated management accounts for the period from 1 January 2024 to 30 June 2025 and information currently available to the Board, the Group is expected to record a net loss of approximately RMB554 million for the period from 1 January 2024 to 30 June 2025, as compared to a net loss of approximately RMB155.5 million for the year ended 31 December 2023.

The Board considers that such expected loss was mainly due to: i) the impairment loss recognised on copyrights of self-produced drama series, outright-purchased drama series, co-financed drama series with production completed and script of approximately RMB202 million; ii) the gross losses arising from the inability to recover drama costs, which is attributable to the loss from the sale and broadcast of self-produced drama series of approximately RMB164 million and iii) impairment loss recognised on trade and other receivables of approximately RMB69 million, for the period from 1 January 2024 to 30 June 2025 as a result of the adverse effect from the tightened procurement budgets from broadcast platforms and the intense competition in the downstream end-user market of television and streaming industry and difficulties in collecting trade receivables from broadcast platforms due to the overall liquidity squeeze in the industry.

As the Company is in the process of finalising the Group's final results for the period from 1 January 2024 to 30 June 2025, the information contained in this announcement is only based on a preliminary assessment of the Company's unaudited consolidated management accounts with reference to the latest information available to the Board, which is not based on any figures or information as audited or reviewed by the Company's auditors or the audit committee of the Company, thus may be subject to further adjustments. The final results announcement of the Group for the period from 1 January 2024 to 30 June 2025 is expected to be published on 21 November 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Litian Pictures Holdings Limited
Yuan Li
Chairman

Hong Kong, 20 November 2025

As at the date of this announcement, the Board includes Mr. Yuan Li, Ms. Tian Tian, Mr. Huang Zhiqiang, Mr. Lin Mingwei and Ms. Huang Meiyuan as executive directors, and Mr. Tse Kwok Hing Henry, Mr. Xie Taoquan and Mr. Yam Yuet Hang as independent non-executive directors.