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KWOON CHUNG BUS HOLDINGS LIMITED

冠忠巴士集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 306)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of Kwoon Chung Bus Holdings Limited (the "Company" and together with its subsidiaries, collectively the "Group") wishes to inform the shareholders and potential investors of the Company that, based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2025 (the "Reporting Period"), which have neither been audited by the auditors of the Company nor reviewed by the audit committee of the Board, the Group is expected to record a consolidated profit before tax of approximately HK\$70 million for the Reporting Period, as compared to a consolidated profit before tax of approximately HK\$10 million for the six months ended 30 September 2024 (the "Last Period").

The increase in the aforementioned consolidated profit before tax was primarily attributable to (i) the increase in the inbound and outbound passenger traffic in Hong Kong, which significantly enhanced passenger transport demand and consequently led to higher sales revenue during the Reporting Period; (ii) the reduction in fuel costs resulting from declining fuel prices, coupled with the Group's continued implementation of effective cost control measures, resulting in a continuous improvement in overall gross profit margin in the Reporting Period; and (iii) the overall decline in the Hong Kong Interbank Offered Rate compared with the Last Period, which reduced the finance expenses during the Reporting Period.

^{*} For identification purpose only

The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period, which have neither been audited by the auditors of the Company nor reviewed by the audit committee of the Board, and the information currently available to the Company. The Company is still in the course of finalising such accounts for the Reporting Period, which are yet to be reviewed or confirmed and may be subject to further adjustments. Shareholders and potential investors of the Company are advised to refer to the details of the unaudited consolidated interim results of the Group for the Reporting Period, which will be announced by end of November 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Kwoon Chung Bus Holdings Limited

Wong Leung Pak, Matthew, SBS

Chairman

Hong Kong, 20 November 2025

As at the date of this announcement, the Board comprises Mr. Wong Leung Pak, Matthew, SBS, Mr. Wong Cheuk On, James and Mr. Lo Man Po as executive directors and Mr. James Mathew Fong, Mr. Chan Fong Kong, Francis and Ms. Cheung Ka Wan as independent non-executive directors.