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CHINA CHANGBAISHAN INTERNATIONAL HOLDINGS LIMITED

中國長白山國際控股有限公司

(Formerly known as “Hua Yin International Holdings Limited 華音國際控股有限公司”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 989)

PROFIT ALERT - ESTIMATED REDUCTION OF LOSS

This announcement is made by China Changbaishan International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2025 and the information currently available to the Board, the Group’s net loss attributable to the owners of the Company for the six months ended 30 September 2025 (the “**Current Interim Period**”) is expected to decrease significantly by not less than 90% (i.e. in the range of RMB30.0 million to RMB36.0 million), as compared to the net loss attributable to the owners of the Company of approximately RMB601.1 million for the six months ended 30 September 2024 (the “**Corresponding Interim Period**”).

Such significant decrease in the Group’s net loss for the Current Interim Period was mainly attributable to the fact that (i) a provision of diminution in the value of a project under development in Fusong County of approximately RMB564.7 million (net of deferred tax) was made in the Corresponding Interim Period and no further provision was required as the disposal of such project was completed in the Current Interim Period; and (ii) continual cost saving measures implemented by the Group during the Current Interim Period.

The Company is currently finalising the consolidated financial results of the Group for the Current Interim Period. The information contained in this announcement is only based on the Board’s preliminary assessment of the information currently available to the Board as at the date hereof, which have not been reviewed or audited by the auditor of the Company nor confirmed by the audit committee of the Company, and is therefore subject to change and adjustment. Details of the financial performance of the Group will be disclosed in the Company’s interim results announcement for the Current Interim Period, which is expected to be published by the end of November 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

China Changbaishan International Holdings Limited

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Company Secretary

Hong Kong, 21 November 2025

As at the date of this announcement, the Executive Directors are Mr. Xu Yingchuan (Acting Chairperson), Mr. Li Junjie and Mr. Cong Peifeng; the Non-executive Directors are Mr. Cui Mindong and Mr. Chiu Sin Nang, Kenny; and the Independent Non-executive Directors are Mr. Tsang Hung Kei, Mr. Wang Xiaochu and Ms. Wang Meirong.