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Lygend Resources & Technology Co., Ltd.

宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

**PROPOSED INITIAL PUBLIC OFFERING AND LISTING OF A SHARES OF
THE COMPANY ON THE MAIN BOARD OF THE SHENZHEN STOCK
EXCHANGE – CONFIRMATION ON THE RELATED-PARTY TRANSACTIONS OF
THE COMPANY FOR THE YEARS ENDED 31 DECEMBER 2022, 2023 AND 2024
AND THE SIX MONTHS ENDED 30 JUNE 2025**

Unless otherwise defined, capitalised terms used herein shall have the same meanings as given to them in the circular dated 5 June 2025 issued by Lygend Resources & Technology Co., Ltd. (the “**Company**”).

Reference is made to the announcement dated 30 May 2025 and the circular dated 5 June 2025 issued by the Company in relation to the proposed A Share Offering. In order to satisfy the applicable PRC regulatory requirements, the board of directors (the “**Board**”) of the Company has confirmed the related-party transactions for the years ended 31 December 2022, 2023 and 2024, and the six months ended 30 June 2025, and that the related-party transactions between the Company and related parties complied with relevant PRC laws and regulations and were valid civil juristic acts. The related-party transactions between the Company and related parties were conducted on an arm’s length and voluntary basis, and there were no matters detrimental to the Company and its shareholders in relation to the aforesaid related-party transactions.

Further details of the above confirmation will be set out in a circular of the Company to be despatched to the shareholders.

An ordinary resolution will be proposed at an extraordinary general meeting to consider and approve the aforesaid proposal.

Shareholders and prospective investors should be aware that the proposed A Share Offering is subject to approvals from the Shenzhen Stock Exchange, CSRC and other relevant regulatory authorities and may or may not proceed. There is no assurance that the proposed A Share Offering will proceed and be completed successfully. Meanwhile, investors are advised to exercise caution when dealing in the securities of the Company. Further announcement(s) will be made to disclose any major updates and developments in respect of the proposed A Share Offering in accordance with the Listing Rules and other applicable laws and regulations. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 21 November 2025

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.