EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code：1218)

PROFIT ALERT
SIGNIFICANT REDUCTION IN NET LOSS

This announcement is made by Easyknit International Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board for the six months ended 30 September 2025 (the "**Period**"), the Group's net loss is expected to significantly narrow to not more than HK$110 million for the Period as compared with a net loss of approximately HK$709.5 million for the six months ended 30 September 2024. The expected decrease in net loss was primarily attributable to, among other things, (i) the decrease in write-down on properties held for development for sale and properties held for sale, net; and (ii) the decrease in loss from discontinued operation, which were partially offset by (i) the increase in loss on changes in fair value of investment properties; and (ii) the decrease in gain on bargain purchase at date of deemed acquisition of an associate.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment by the Board according to the latest unaudited consolidated management accounts of the Group and not based on information or figures audited or reviewed by the auditor of the Company and/or the audit committee of the Company. The Shareholders and potential investors of the Company should read carefully the interim results announcement of the Group for the Period which is expected to be published on or before 30 November 2025.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
EASYKNIT INTERNATIONAL HOLDINGS LIMITED
Koon Ho Yan Candy
President and Chief Executive Officer

Hong Kong, 21 November 2025

As at the date hereof, the Board comprises Ms. Koon Ho Yan Candy and Ms. Lui Yuk Chu as executive Directors; and Mr. Tsui Chun Kong, Mr. Lau Chak Hang Charles and Mr. Ma Man Yuet as independent non-executive Directors.