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C&D Newin Paper & Pulp Corporation Limited

建發新勝漿紙有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of C&D Newin Paper & Pulp Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lin Henghui (“**Mr. Lin**”) has tendered his resignation as the chief financial officer of the Company with effect from 21 November 2025 due to his other work commitments. Mr. Lin has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Lin for his contributions to the Company as the chief financial officer.

To fill the vacancy of Mr. Lin’s resignation as the chief financial officer of the Company, Ms. Chen Yaling (“**Ms. Chen**”) has been appointed as the chief financial officer of the Company with effect from 21 November 2025.

The biographical details of Ms. Chen are as follows:

Ms. Chen Yaling (陳雅玲), aged 42, has over 19 years of experience in accounting and finance. Ms. Chen joined Xiamen C&D Inc. (廈門建發股份有限公司) in July 2006 and has served various finance related positions within the group. Since October 2025, Ms. Chen has been the chief financial officer of Xiamen C&D Paper & Pulp Group Co., Ltd. (廈門建發漿紙集團有限公司), responsible for the financial management and operation of the company. Ms. Chen obtained a Bachelor’s degree in accounting from the Xiamen University (廈門大學) in July 2006. In August 2023, Ms. Chen also obtained the senior accountant certification from the Department of Human Resources and Social Security of Fujian Province (福建省人力資源和社會保障廳).

By Order of the Board
C&D Newin Paper & Pulp Corporation Limited
Mr. HUANG Tiansheng
Executive Director

Hong Kong, 21 November 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. HUANG Tiansheng and Mr. LIN Ruqing; two non-executive Directors, namely Mr. CHOI Wai Hong, Clifford and Mr. ZHANG Xiaohui; and three independent non-executive Directors, namely Mr. WONG Yiu Kit, Ernest, Ms. CHAN Siu Mat and Mr. CHEN Wenshui.

** For identification purpose only*