周大福創建有限公司
CTF Services Limited

(incorporated in Bermuda with limited liability)
(stock code: 00659)

RESTORATION OF PUBLIC FLOAT

References are made to (i) the composite offer and response document dated 13 October 2023 and jointly issued by Chow Tai Fook Enterprises Limited ("**CTFE**"), Century Acquisition Limited ("**Century Acquisition**") and CTF Services Limited (the "**Company**") in relation to, amongst others, general offer with respect to the shares of the Company (the "**Shares**"); (ii) the announcement dated 23 November 2023 jointly issued by CTFE, Century Acquisition and the Company in relation to the close of such general offer with respect to the Shares (the "**Close of Offer Announcement**"); and (iii) the announcements dated 5 December 2023, 19 April 2024, 23 and 30 May 2024, 24 March 2025 and 16 September 2025 issued by the Company in respect of, among others, the waiver from strict compliance with the minimum public float requirements and the update on the status of the public float of the Company (the "**Public Float Announcements**"). Unless otherwise defined, capitalised terms herein shall have the same meanings as those defined in the Close of Offer Announcement and Public Float Announcements.

RESTORATION OF PUBLIC FLOAT

As disclosed in the announcements dated 10, 11 and 21 July 2025 issued by the Company, the Company completed the issuance of certain 2.80 per cent. convertible bonds due 2027 in the aggregate principal amount of HK$850,000,000, convertible into new ordinary Shares, on 18 July 2025 (the "**July 2025 Bonds**"). On 21 November 2025, 5,997,391 Shares were issued and allotted on conversion of the July 2025 Bonds, increasing the number of Shares held by public Shareholders to 1,019,531,676 Shares, representing 25.08% of the entire issued share capital of the Company. Accordingly, as at the date of this announcement, the public float of the Company has been restored to above the minimum percentage of 25% as prescribed under the Listing Rules.

To the best knowledge, information and belief of the Company, as at the date of this announcement, the simplified shareholding structure of the Company is as follows:

Shareholders	Number of Shares	Approximate % of the issued share capital of the Company
Century Acquisition Limited	2,925,701,291	71.98%
Chow Tai Fook Enterprises Limited	97,034,424	2.39%
Chow Tai Fook Nominee Limited	22,012,500	0.54%
Directors and/or other core connected persons of the Company	128,992	0.01%
Public Shareholders	1,019,531,676	25.08%
Total number of Shares	4,064,408,883	100.00%

By Order of the Board
CTF Services Limited
Dr. Cheng Kar Shun, Henry
Chairman

Hong Kong, 21 November 2025

As at the date of this announcement, (a) the executive directors of the Company are Dr. Cheng Kar Shun, Henry, Mr. Cheng Chi Ming, Brian, Mr. Ho Gilbert Chi Hang, Mr. Lam Jim and Mr. Cheng Chi Leong, Christopher; (b) the non-executive directors of the Company are Mr. William Junior Guilherme Doo (alternate director to Mr. William Junior Guilherme Doo: Mr. Lam Wai Hon, Patrick) and Mr. Tsang On Yip, Patrick; and (c) the independent non-executive directors of the Company are Mr. Shek Lai Him, Abraham, Mr. Lee Yiu Kwong, Alan, Mrs. Oei Wai Chi Grace Fung, Mr. Wong Kwai Huen, Albert, Professor Chan Ka Keung, Ceajer and Ms. Ng Yuen Ting, Yolanda.