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IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

APPOINTMENT OF JOINT INDEPENDENT FINANCIAL ADVISERS

This announcement is made pursuant to Rule 2.1 of the Takeovers Code.

Reference is made to the joint announcement (the “**Joint Announcement**”) published by IDT International Limited (the “**Company**”), Hong Kong Hunglap Technology Co., Limited and Horizon Heights Limited (the “**Joint Offerors**”) dated 17 November 2025 pursuant to Rule 3.5 of the Takeovers Code. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board is pleased to announce that Cinda International Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO; and Rainbow Capital (HK) Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, have been appointed as the joint independent financial advisers of the Company (“**Joint Independent Financial Advisers**”) to advise the Independent Board Committee in connection with the Offer and in particular as to whether the Offer is, or is not, fair and reasonable and as to acceptance.

* For identification purposes only

The appointment of Cinda International Capital Limited and Rainbow Capital (HK) Limited as the Joint Independent Financial Advisers have been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of advice of Cinda International Capital Limited and Rainbow Capital (HK) Limited in respect of the Offer will be included in the Composite Document.

WARNING

Shareholders and potential investors of the Company should note that there is no assurance that the Offer will proceed. The Company will publish announcement(s) to update the status of the Offer as and when appropriate. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board of
IDT International Limited
Ng Kwok Ying Isabella
Director

Hong Kong, 21 November 2025

As at the date of this announcement, the Board comprises (i) one executive Director, namely Mr. Tiger Charles Chen; (ii) two non-executive Directors, namely Ms. Ng Kwok Ying Isabella and Ms. Cheung Yuk Ki; and (iii) three independent non-executive Directors, namely, Ms. Chen Weijie, Mr. Mak Tin Sang and Dr. Lowe Chun Yip.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.