CENTRAL CHINA MANAGEMENT COMPANY LIMITED
中原建業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9982)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES;
(3) NON-COMPLIANCE WITH RULES 3.10(1), 3.21, 3.25, 3.27A AND 13.92(2) OF THE LISTING RULES;
AND
(4) CONTINUED SUSPENSION OF TRADING

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Central China Management Company Limited (the "**Company**") hereby announces that Ms. Yan Yingchun ("**Ms. Yan**") has tendered her resignation as independent non-executive Director with effect from 24 November 2025 due to family and personal reason. Upon the resignation of Ms. Yan as an independent non-executive Director taking effect, she will also cease to be a member of the audit committee of the Company ("**Audit Committee**"), the chairman of the remuneration committee of the Company ("**Remuneration Committee**") and a member of the nomination committee of the Company ("**Nomination Committee**").

Ms. Yan has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Ms. Yan for her valuable contributions to the Company during her tenure of service.

NON-COMPLIANCE WITH RULES 3.10(1), 3.21, 3.25, 3.27A AND 13.92(2) OF THE LISTING RULES

Following the resignation of Ms. Yan:

(i) the Company has two independent non-executive Directors only, as a result, the Company is not in compliance with the requirement of Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") that the Board must include at least three independent non-executive Directors;

(ii) the Company has two members of Audit Committee only, as a result, the Company is not in compliance with the requirement of Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members;

(iii) the Remuneration Committee comprises a non-executive Director and an independent non-executive Director as members, and Ms. Yan has ceased to act as the chairman of the Remuneration Committee, as a result, the Company is not in compliance with the requirements of Rule 3.25 of the Listing Rules that (a) the Remuneration Committee must be chaired by an independent non-executive Director; and (b) the Remuneration Committee must comprise a majority of independent non-executive Directors;

(iv) the Nomination Committee comprises a non-executive Director and an independent non-executive Director as members, as a result, the Company is not in compliance with the requirement of Rule 3.27A of the Listing Rules that the Nomination Committee must comprise a majority of independent non-executive Directors; and

(v) the Board comprises of only male Directors, as a result, the Company is not in compliance with the requirement of Rule 13.92(2) of the Listing Rules that the Company must have Directors of different genders on the Board.

The Company will use its best endeavours to (i) identify suitable candidate(s) to fill up the vacancy of independent non-executive Director; (ii) identify suitable candidate(s) to fill up the vacancies of the member and/or chairman of the Audit Committee, the Remuneration Committee and the Nomination Committee; and (iii) identify suitable female candidate(s) for appointment as Director, and in any event within three months from the date of resignation of Ms. Yan as required under Rules 3.11, 3.23, 3.27, 3.27C and 13.92(2) of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

The shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).

By order of the Board
CENTRAL CHINA MANAGEMENT COMPANY LIMITED
Wu Po Sum
Chairman

Hong Kong, 24 November 2025

As at the date of this announcement: (1) the chairman and non-executive Director is Mr. Wu Po Sum; (2) the executive Director is Mr. Hu Bing; and (3) the independent non-executive Directors are Mr. Xu Ying and Mr. Liu Dianchen.