XJ International Holdings Co., Ltd.
希 教 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1765)

INSIDE INFORMATION
UPDATE ON FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 AUGUST 2025

This announcement is made by XJ International Holdings Co., Ltd. (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

FINANCIAL PERFORMANCE UPDATE

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the Group's unaudited consolidated management accounts for the financial year ended 31 August 2025 (the "**FY2025**"), the Group expects to report a net profit in the range of approximately RMB366 million to RMB416 million, compared to a net profit of approximately RMB613 million for the financial year ended 31 August 2024 (the "**FY2024**").

REASONS FOR THE EXPECTED NET PROFIT DECREASE

The expected decrease in net profit is primarily attributable to a potential impairment loss on goodwill related to certain cash-generating units ("**CGUs**") in Sichuan Province and Inner Mongolia Autonomous Region, the People's Republic of China. This adjustment follows a downward revision of projected cash flows from these CGUs, reflecting the current market conditions in the regions.

Preliminary assessments indicate that a one-off, non-cash impairment loss amounting to approximately RMB558 million, will be required in FY2025. The impairment loss does not exceed 5% of the Group's total assets. As this impairment loss is non-cash in nature, it will not affect the Group's operating profit or cash flow.

EXPECTED NON-INTERNATIONAL FINANCIAL REPORTING STANDARDS ACCOUNTING STANDARDS ("NON-IFRS") NET PROFIT CHANGE

The Board anticipates that the unaudited adjusted non-IFRS net profit for FY2025, after adjusting for items including change in fair value of convertible bonds and restructuring costs, foreign exchange gains/losses, expenses related to converting independent colleges into private universities, impairment losses on goodwill and assets, represents an increase of RMB-13 million to RMB37 million compared to the unaudited adjusted non-IFRS net profit of approximately RMB693 million for FY2024.

CAUTIONARY STATEMENT

As of the date of this announcement, the Company is still finalizing the consolidated financial results of the Group for FY2025. The information contained in this announcement is based on the preliminary review of the Group's unaudited consolidated management accounts for FY2025 and the information currently available to the Board. Such data and information are subject to finalization and other potential adjustments, if any, and have not been audited or reviewed by the independent auditor or the audit committee of the Company. The audited annual results of the Group for FY2025 may differ from the information contained in this announcement and are expected to be published by the end of November 2025.

NON-IFRS MEASURES DISCLOSURE

The Company believes that the non-IFRS measures presented provide additional information to the Company's management and investors to better understand and evaluate the Group's consolidated operational performance. These measures assist both the Company's management and investors in comparing financial results across periods and with peer companies. However, the presentation of these non-IFRS measures has limitations as analytical tools because they exclude certain items that impact the Group's financial results. Therefore, when assessing the Group's financial and operational performance, non-IFRS measures should not be considered in isolation or as substitutes for profit for the period or any other performance measure calculated in accordance with International Financial Reporting Standards. Furthermore, because other companies may calculate non-IFRS measures differently, they may not be directly comparable to similarly titled measures used by other companies.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
XJ International Holdings Co., Ltd.
Zhang Bing
Chairman and non-executive Director

Hong Kong, 24 November 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Deng Yi, Mr. Wang Huiwu and Ms. Wang Xiu; the non-executive Directors of the Company are Mr. Zhang Bing, Mr. Xu Changjun and Mr. Wang Xiaowu; and the independent non-executive Directors of the Company are Mr. Zhang Jin, Mr. Liu Zhonghui and Mr. Xiang Chuan.