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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3600)

GRANT OF SHARE OPTIONS

This announcement is made by Modern Dental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 28 November 2025 (the “**Date of Grant**”), the Company granted to certain eligible participants who are Directors and employees of the Group (the “**Grantees**”), share options (the “**Option(s)**”) to subscribe for a total of 23,250,000 ordinary shares with a par value of USD0.01 each in the share capital of the Company (the “**Share(s)**”) under the share option scheme adopted by the Company on 15 December 2015 (the “**Share Option Scheme**”), subject to acceptance by such Grantees.

Details of the Options granted are as follows:

Date of Grant	:	28 November 2025
Number of Shares in respect of which Options were granted	:	23,250,000 Shares, each Option shall entitle the holder of the Option to subscribe for one (1) Share

Exercise price of Options granted	:	HK\$5.11 per Share, being not lower than the highest of (i) the closing price of HK\$5.11 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$5.08 per Share as stated in the daily quotations sheets of the Stock Exchange for the five (5) business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share, which is USD0.01 (equivalent to approximately HK\$0.078)
Closing price of the Shares on the Date of Grant	:	HK\$5.11 per Share
Vesting period of the Options	:	The Options shall be vested to the Grantee in nine (9) tranches whereby (i) 10% of the Options shall be vested on each of the first eight (8) anniversary dates after the Date of Grant and (ii) 20% of the Options shall be vested on the ninth (9th) anniversary date after the Date of Grant.
Exercise period of the Options	:	The Options vested are exercisable for a period of 10 years commencing from the Date of Grant.
Performance targets	:	The grant of the Options to each Grantee was considered and approved by the Remuneration Committee of the Company having taken into account the Grantees' individual historical performance and their internal appraisal results for the relevant financial period(s). Accordingly, there is no performance target stipulated as a condition to vesting of the Options granted.

Taking into account:

- (i) the grant of Share Options to the Grantees is a recognition for their past individual performance and contributions, their roles within the Group and future potential contributions to the Group;

(ii) the long vesting period of the Options. The Options will be vested in nine (9) tranches over nine (9) years and are subject to the clawback mechanism. The value of the Options is linked to the future Share price which is in turn linked to the operational and financial performance of the Company; and

(iii) the Grantees are either executive Directors or other core employees of the Group having direct contributions to and are responsible for the operations and growth of the Group;

the Remuneration Committee of the Company is of the view that the grant of Options (a) aligns the interests of the Grantees with those of the Company and the shareholders of the Company; (b) motivates the Grantees to commit themselves to the continued competitiveness, operating results and future development and expansion of the Group; and (c) reinforces their commitment to long-term services with the Group, and hence is consistent with the purpose of the Share Option Scheme, being to incentivise and reward the Grantees' contributions to the Group.

Clawback mechanism : All outstanding Options held by a Grantee shall lapse and not be exercisable subject to the terms as set out in the Share Option Scheme including, but not limited to, that the Grantee ceases to be an eligible participant of the Group by reason of the termination of his employment for misconduct, that he has become insolvent or has been convicted of any criminal offence involving his/her integrity or honesty.

- Financial assistance : There is no arrangement for the Group to provide any financial assistance to the Grantees to facilitate their purchase of Shares under the Share Option Scheme.
- Number of Shares available for future grant : After the grant of Options as disclosed in this announcement, the number of Shares available for future grant(s) under the scheme mandate limit of the Share Option Scheme is 76,750,000 Shares.

Details of Options granted to Director(s), chief executive(s) or substantial shareholder(s) of the Company or their respective associate(s) set out as follows:

Name of Grantee	Capacity	Number of Options granted
Dr. Chan Ronald Yik Long	Executive Director and chief executive officer	9,300,000
Ms. Chan Yik Yu	Executive Director and chief marketing officer	9,300,000
Mr. Chan Kwun Pan	Executive Director and substantial shareholder	930,000
Mr. Chan Chi Yuen	Executive Director	930,000
Mr. Chan Kwun Fung	Non-Executive Director and substantial shareholder	930,000
Mr. Kwan Chi Hang Thomas	Global Head, Corporate Finance and Investor Relations, spouse of Ms. Chan YikYu	930,000
Total		22,320,000

Amongst the 23,250,000 Options granted, 22,320,000 Options in aggregate were granted to the Director(s), chief executive(s) or substantial shareholder(s) of the Company or their respective associate(s), and 930,000 Options in aggregate were granted to an employee of the Group.

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Options to each of above Directors, chief executive or substantial shareholders of the Company, or any of their respective associates (as defined under the Listing Rules) has been approved by the independent non-executive Directors.

Save as disclosed in this announcement, as at the date of this announcement, none of the Grantees is (i) a Director, chief executive or substantial shareholder of the Company, or their respective associates; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit within the meaning of Rule 17.03D(1) of the Listing Rules; or (iii) a related entity participant (as defined under the Listing Rules) or service provider (as defined under the Listing Rules) of the Company.

By order of the Board
Modern Dental Group Limited
Chan Ronald Yik Long
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 28 November 2025

As at the date of this announcement, the Board of Directors of the Company comprises Chan Ronald Yik Long, Chan Yik Yu, Chan Kwun Pan and Chan Chi Yuen as executive Directors, Chan Kwun Fung as non-executive Director, and Cheung Wai Bun Charles, J.P., Chan Yue Kwong Michael, Cheung Wai Man William and Yau Ka Po as independent non-executive Directors.