Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Matters regarding the Change of Term of the Board of Directors of the Company

The eighteenth extraordinary meeting in 2025 of the eighth term of the board of directors (the "Board of Directors") of Zijin Mining Group Co., Ltd.* (the "Company") was convened on 28 November 2025 at the Company's headquarters in Shanghang and Xiamen branch by a combination of on-site meeting and video conference. 12 directors (the "Director(s)") shall attend the meeting, and 12 Directors actually attended the meeting. The total number of valid votes for the meeting was 12. The supervisors and senior management of the Company were present at the meeting. The convening and holding procedures of the meeting complied with relevant provisions of the Companies Law of the People's Republic of China (the "Companies Law") and the articles of association of the Company (the "Articles of Association"). The meeting was presided over by Chen Jinghe, the chairman of the Board of Directors. The proposals that were considered and approved by way of voting included, inter alia:

I. The proposal in relation to the nomination of the non-independent Director candidates of the ninth term of the Board of Directors of the Company was considered and approved

As the term of the eighth term of the Board of Directors is about to expire, pursuant to provisions of the relevant laws, regulations and the Articles of Association, after extensive consultation by the nomination and remuneration committee of the Board of Directors of the Company (the "Nomination and Remuneration Committee"), it was recommended that Zou Laichang, Lin Hongfu, Wu Jianhui, Shen Shaoyang, Zheng Youcheng, Wu Honghui and Li Jian be nominated as the non-independent Director candidates of the ninth term of the Board of Directors. Among which, Zou Laichang, Lin Hongfu, Wu Jianhui, Shen Shaoyang, Zheng Youcheng and Wu Honghui will be the executive Director candidates, and Li Jian will be the non-executive Director candidate.

A brief biography of the abovementioned non-independent Director candidates is set out in Appendix I.

The proposal was considered and approved by the Nomination and Remuneration Committee before being tabled to the Board of Directors for consideration.

The proposal is required to be tabled to the shareholders' meeting of the Company for consideration.

Pursuant to the revised Companies Law and the Articles of Association after amendments, the ninth term of the Board of Directors will add 1 employee director, who will serve as an executive director and form the Board of Directors with the Directors elected at the shareholders' meeting. Mr. Xie Xionghui, a current executive Director and vice-president of the Company, has been nominated as the employee director candidate and will be tabled to the employee representatives meeting for election. The election results will be announced separately.

Voting results: 12 votes for, 0 vote against, 0 vote abstained.

II. The proposal in relation to nomination of the independent Director candidates of the ninth term of the Board of Directors of the Company was considered and approved

As the term of the eighth term of the Board of Directors is about to expire, pursuant to provisions of the relevant laws, regulations and the Articles of Association, after extensive consultation by the Nomination and Remuneration Committee, it was recommended that Wu Xiaomin, Bo Shao Chuan, Zhang Yongtao, Lin Shoukang, Qu Xiaohui, Hong Bo and Wang Anjian be nominated as the independent non-executive Director candidates of the ninth term of the Board of Directors.

A brief biography of the abovementioned independent non-executive Director candidates is set out in Appendix II. For details of the Statements of Independent Director Nominator and Statements of Independent Director Candidates, please refer to the announcements disclosed by the Company on the same date. The qualifications of the independent non-executive Director candidates shall be subject to consideration and approval by the Shanghai Stock Exchange.

The proposal was considered and approved by the Nomination and Remuneration Committee before being tabled to the Board of Directors for consideration.

The proposal is required to be tabled to the shareholders' meeting of the Company for consideration.

Voting results: 12 votes for, 0 vote against, 0 vote abstained.

III. The proposal in relation to the proposed appointment of Mr. Chen Jinghe as the lifetime honourary chairman of the Company was considered and approved

Since the establishment of the Company in 1993, under the leadership of Mr. Chen Jinghe, the Company has grown through 32 years of arduous entrepreneurship into a multinational mining group with comprehensive indicators ranking among the top 3 global metal mining enterprises and a market capitalisation exceeding USD100 billion. The Company has developed a globally competitive technology and management system, corporate culture and core management team, laying a solid foundation for the sustainable and stable development of the Company.

Due to age and family reasons, Mr. Chen Jinghe has proposed not to accept nomination as a Director candidate for the ninth term of the Board of Directors. Despite the earnest efforts of the controlling shareholder and the Board of Directors to retain him, Mr. Chen Jinghe believes that an enterprise with enduring success should transit from being “founder-driven” to “institution-driven”. The Company’s new core management team has now matured, making this the optimal time to achieve the succession from the old to the new.

In recognition of the outstanding contributions made by Mr. Chen Jinghe and to carry forward the innovative concepts and corporate culture with Zijin characteristics that he has championed, the Company proposed to appoint Mr. Chen Jinghe as the lifetime honourary chairman and senior advisor, and to incorporate this arrangement into the Articles of Association. Mr. Chen Jinghe will continue to provide guidance and support to the Company in major strategic decisions, resource coordination and other areas, contributing to the long-term development of the Company.

The proposal was considered and approved by the Nomination and Remuneration Committee before being tabled to the Board of Directors for consideration.

The proposal is required to be tabled to the shareholders’ meeting of the Company for consideration.

Voting results: 11 votes for, 0 vote against, 0 vote abstained. Mr. Chen Jinghe, the Director, is a connected Director and had abstained from voting on this proposal.

Mr. Chen Jinghe has confirmed that he has no disagreement with the Board of Directors, and there are no matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

A circular containing, inter alia, further details of the proposed election of Directors and the proposed appointment of Mr. Chen Jinghe as the lifetime honourary chairman of the Company will be issued by the Company and despatched to the H Shareholders in due course.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

Investors and shareholders are advised by the Board of Directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

28 November 2025, Fujian, the PRC

**The Company's English name is for identification purpose only*

Appendix I Brief biography of the non-independent Director candidates

Mr. Zou Laichang (鄒來昌), aged 57, was born in August 1968. He graduated from the Fujian Forestry College majoring in chemistry for forestry, and obtained an MBA degree from the Xiamen University. He is a professor-grade senior engineer. He joined the Company in March 1996. He served as the chief engineer of the Company from May 2003 to August 2006, a Director and senior vice-president of the Company from August 2006 to November 2009, a Director and standing vice-president of the Company from November 2009 to October 2013, a Director and vice-president of the Company from October 2013 to December 2019, and a Director and the president of the Company from December 2019 to December 2022. He has been serving as the vice-chairman and president of the Company since December 2022.

Mr. Lin Hongfu (林泓富), aged 51, was born in April 1974. He obtained an executive master of business administration (EMBA) degree from the Tsinghua University. He is a senior engineer. He joined the Company in August 1997 and held the positions of plant manager of gold refinery plant, deputy chief of the Zijinshan Gold Mine, general manager and chairman of Bayannur Zijin Non-ferrous Metals Co., Ltd., etc. He served as a vice-president of the Company from August 2006 to October 2013, a Director and vice-president of the Company from October 2013 to December 2019. He has been serving as a Director and standing vice-president of the Company since December 2019. He concurrently served as the chairman of Fujian Longking Co., Ltd. (stock code at the Shanghai Stock Exchange: 600388), a subsidiary of the Company, from June 2022 to October 2025. He has been concurrently serving as a non-executive director and the chairman of Zijin Gold International Company Limited (stock code at the Hong Kong Stock Exchange: 02259), a subsidiary of the Company, since May 2025.

Mr. Wu Jianhui (吳健輝), aged 51, was born in November 1974. He graduated from the Southern Institute of Metallurgy majoring in mineral processing engineering. He also obtained a master's degree in geological engineering from the China University of Geosciences, and a master's degree in business administration from the University of International Business and Economics. He is a professor-grade senior engineer. He joined the Company in August 1997, and successively served as the deputy plant manager of the Zijinshan Gold Mine processing plant, deputy plant manager of the Zijinshan Copper Mine pilot plant, assistant to the chief commander of construction commanding office of the Zijinshan Copper Mine, deputy general manager and general manager of Bayannur Zijin Non-ferrous Metals Co., Ltd., general manager of Zijin Copper Co., Ltd., standing deputy general manager and general manager of the Smelting, Refining and Fabricating Department of the Company, general manager of Tibet Julong Copper Co., Ltd. and Tibet Zijin Industrial Co., Ltd. He served as a vice-president of the Company from May 2022 to December 2022. He has been serving as a Director and vice-president of the Company since December 2022, and concurrently the chief engineer of the Company since March 2025. He has been concurrently serving as the chairman of Zangge Mining Co., Ltd. (stock code at the Shenzhen Stock Exchange: 000408), a subsidiary of the Company, since May 2025.

Mr. Shen Shaoyang (沈紹陽), aged 56, was born in July 1969. He graduated from the Xiamen University majoring in international trading. He obtained an MBA from the National University of Singapore and a Master of Management & Professional Accounting from the University of Toronto. He is a chartered professional accountant of Canada. He previously served as the manager of a subsidiary of Xiamen Special Economic Zone Trade Co., Ltd., general manager of Xiamen Far East International Trading Corporation, senior analyst of Grant Thornton LLP in Canada, vice-president and chief operating officer of Silvercorp Metals Inc., a mining company in Canada. He joined the Company in May 2014 and served as the general manager of the Company's Overseas Operations Department. He served as the managing director of Barrick (Niugini) Limited, a joint operation of the Company, from November 2015 to December 2019. He has been serving as a vice-president of the Company since December 2019.

In the past 3 years, Mr. Shen Shaoyang once served as a non-executive director of Xanadu Mines Ltd (former stock code at the Australian Securities Exchange and the Toronto Stock Exchange: XAM, delisted).

Mr. Zheng Youcheng (鄭友誠), aged 57, was born in August 1968. He graduated from the Fuzhou University majoring in geology and mineral prospecting, and obtained a master's degree in public administration from the Xiamen University. He had worked in media and government agencies since 1990. He joined the Company in August 2005. He held several positions including the deputy general manager and general manager of Bayannur Zijin Non-ferrous Metals Co., Ltd., deputy general manager of Zijin Copper Co., Ltd., general manager of Jinshan Gold Metallurgy Co., Ltd., director of the Company's Party Affairs and Corporate Culture Department, assistant to the chairman of the Board of Directors and director of the Board Office (concurrent) of the Company. He has been serving as the secretary to the Board of Directors of the Company since December 2019.

Mr. Wu Honghui (吳紅輝), aged 49, was born in August 1976. He has obtained an MBA degree. He is a certified public accountant, tax agent and senior certified public accountant. He joined the Company in August 2007. He successively served as the deputy manager and manager of the Treasury and Finance Department, assistant to general manager and financial controller of Bayannur Zijin Non-ferrous Metals Co., Ltd., and general manager of the Treasury and Finance Department of the Company. He has been serving as the chief financial officer of the Company since December 2019.

Mr. Li Jian (李建), aged 49, was born in June 1976. He obtained a bachelor's degree in finance. He was a deputy to the fifth and sixth People's Congress of Longyan City, and a member of the thirteenth Fujian Provincial Committee of the Chinese People's Political Consultative Conference. He currently serves as the chairman and general manager of Minxi Xinghang State-owned Assets Investment Company Limited (a substantial shareholder of the Company), and concurrently the Director of the Company since October 2013. He is also the chairman of Shanghang County Xingcheng Guarantee Co., Ltd. and a director of Fujian Shanghang Rural Commercial Bank Co., Ltd.

Should there be any discrepancies, the Chinese version of this appendix shall prevail.

Appendix II Brief biography of the independent non-executive Director candidates

Ms. Wu Xiaomin (吳小敏), aged 70, was born in January 1955. She graduated from the Shandong University in 1982 with a bachelor of arts. She is a translator and a senior economist. From 1982 to 2018, she served as a staff member, the department manager, deputy general manager, standing deputy general manager, general manager, deputy secretary and secretary to the Party Committee and chairman of Xiamen C&D Group Co., Ltd. She previously served as a deputy to the twelfth People's Congress of Fujian Province, a member of the eighth Fujian Provincial Committee of the Chinese People's Political Consultative Conference and a deputy to the fourteenth People's Congress of Xiamen City. She was awarded the May 1st Labour Medal of Fujian Province, and received the titles of National Model Worker, National Advanced Female Individual, National Outstanding Entrepreneur, one of the Fortune 50 Most Influential Business Leaders in China and 25 Most Influential Businesswomen in China. She has extensive experience in management of large-scale state-owned enterprises. She has been serving as an independent non-executive Director of the Company since December 2022.

Mr. Bo Shao Chuan (薄少川), aged 60, was born in October 1965. He is a Canadian citizen. He obtained a master's degree and is a senior engineer. He has more than 30 years of investment and practical experience in the mining, oil and gas industries. He previously worked at PetroChina and joined the Ivanhoe Capital Corporation in 1996, at which he successively held management positions in Ivanhoe Mines (Canada), Ivanhoe Energy, Jinshan Gold Mines and other joint ventures/cooperative companies of Ivanhoe Capital Corporation. He also served as the general manager for business development of Ivanhoe Capital Corporation. He previously served as a director and senior executive of several mining companies in Canada, Australia and Brazil, as well as a consultant of a number of mining, oil and gas companies at home and abroad. Mr. Bo is a member of the academic committee of the China Metallurgical Industry Planning and Research Institute (Minmetals Industrial Finance Research Institute). He is the author of Ins and Outs International Mining. Mr. Bo currently serves as an independent non-executive director of Lingbao Gold Group Company Ltd. (stock code at the Hong Kong Stock Exchange: 03330). Mr. Bo has been serving as an independent non-executive Director of the Company since December 2020.

In the past 3 years, Mr. Bo Shao Chuan once served as an independent director of Sinomine Resource Group Co., Ltd. (stock code at the Shenzhen Stock Exchange: 002738).

Mr. Zhang Yongtao (張永濤), aged 66, was born in 1959. He is a professor-grade senior engineer and obtained a bachelor's degree in mining engineering from the Northeastern University. From September 1984 to March 1991, he served as a staff member and a principal staff member of the Personnel Division and the General Planning Division of the Gold Management Bureau and State Gold Management Bureau of the Metallurgy Department. From April 1991, he served as the deputy division director of the General Planning Division of the State Gold Management Bureau. From June 1993, he served as the deputy division director and division director of the Technology Planning Division of the State Gold Management Bureau of the Metallurgy Department and the Gold Management Bureau of the State Economic and Trade Commission. From March 1999, he served as the standing deputy general manager (legal representative) of Jinxiang Industrial Development Co., Ltd. From September 2000, he served as a deputy director of the China Gold Society. From October 2001, he served as the secretary to the Party branch and deputy secretary-general of the China Gold Association. From April 2007, he served as the secretary to the Party branch and vice-chairman of the China Gold Association. From July 2016, he served as the secretary to Party branch, vice-chairman and secretary-general of the China Gold Association. From December 2017, he served as the deputy secretary-general to the Party Committee, vice-chairman and secretary-general of the China Gold Association. He completed retirement procedures by the end of June 2020 (but served in the original position again). From October 2022, he served as the secretary-general of the Party Committee, vice-chairman and secretary-general of the China Gold Association. He left the positions in September 2025. Mr. Zhang currently serves as an independent director of Hunan Gold Corporation Limited (stock code at the Shenzhen Stock Exchange: 002155).

Mr. Lin Shoukang (林壽康), aged 62, was born in August 1963. He is a citizen of Hong Kong, China. He obtained a bachelor's degree in mathematics from the Xiamen University, and master's and doctoral degrees in economics from the Brown University in the United States. He previously held a teaching position at the York University in Canada. He has extensive experience in financial industry management and practical experience in capital markets. He has successively served as an economist at the International Monetary Fund, a senior manager of the Monetary Operations Division in the Hong Kong Monetary Authority and the chief of Greater China economic research in DMG & Partners Securities Pte Ltd. In 1999, he joined the China Construction Bank, participated in the establishment of China Cinda Asset Management Co., Ltd. and served as the deputy director of its Overseas Department. Mr. Lin joined China International Capital Corporation Limited in 2000, and held several positions including the head of the Capital Markets Department, head of investment management business (concurrently the chairman of CICC Fund Management Company Limited), managing director, member of the management committee, chief operating officer and acting president. Mr. Lin currently serves as the licensed representative of Octo Rivers Asset Management (HK) Limited and an independent non-executive director of Jenscare Scientific Co., Ltd. (stock code at the Hong Kong Stock Exchange: 09877).

Ms. Qu Xiaohui (曲曉輝), aged 71, was born in November 1954. She is China's first female PhD in economics (accounting), an honourary retired professor of accounting and a doctoral advisor at the Xiamen University, and an expert entitled to special government allowance from the State Council. She has extensive experience in accounting research, financial management and corporate governance. Ms. Qu is the promoter of accreditation of master of professional accounting (MPAcc) in China, the drafting person of accreditation of doctor of professional accounting (DPAcc) in China, the founding editor-in-chief of the Contemporary Accounting Review and a Fulbright Research Scholar of the United States. She previously served as a consulting expert for the Accounting Standards Committee of the Ministry of Finance, a member of the Social Sciences Committee of the Ministry of Education, a vice-dean of the Graduate School of the Xiamen University, a director of the Centre for Accounting Studies of the Xiamen University (a key research base in Humanities and Social Sciences of the Ministry of Education), the dean of the Institute for Financial & Accounting Studies of the Xiamen University (an innovation base for philosophy and social science in China) and other positions. She has received 16 national and provincial scientific research awards, Ge Jiashu Award, ACCA Accounting Excellence Award, National Advanced Female Employee, Outstanding Expert of Fujian Province and other honourary titles. Ms. Qu currently serves as the director of the Academic Committee of the Centre for Accounting Studies of the Xiamen University, an expert in the Academic Assessment Panel of the National Social Science Fund of China, vice-chairwoman of the Cost Research Society of China and an independent director of Taikang Pension & Insurance Co., Ltd.

In the past 3 years, Ms. Qu Xiaohui once served as an independent non-executive director of PICC Property and Casualty Company Limited (stock code at the Hong Kong Stock Exchange: 02328) and an independent director of Qingdao Doublestar Co., Ltd. (stock code at the Shenzhen Stock Exchange: 000599).

Mr. Hong Bo (洪波), aged 66, was born in November 1959. He obtained a bachelor of laws from the China University of Political Science and Law and a master of world economics from the Xiamen University. He has the qualifications of practicing lawyer and the senior professional title of first-class lawyer. Mr. Hong has been engaged in legal practice and legal profession management for a long time. He successively served as a deputy to the 13th National People's Congress, a vice-president of the All China Lawyers Association, the president of the Fujian Province Lawyers Association, a special supervisor of the Supreme People's Court, a special supervisor of the Supreme People's Procuratorate, a supervisor of Party conduct, government conduct and police conduct of the Ministry of Public Security, a supervisor of the Fujian Provincial High People's Court, a special supervisor of the Fujian Provincial Public Security Department and other positions. He has also, in succession, served as an independent director of several listed companies, including Contemporary Amperex Technology Co., Limited, Fujian Dongbai (Group) Co., Ltd., Fujian Star-Net Communication Co., Ltd., Ruijie Networks Co., Ltd., Zhongmin Energy Co., Ltd. and Fujian Snowman Group Co., Ltd. Mr. Hong currently serves as the chief partner of Fujian New-Stone Law Firm, and concurrently a legislative expert consultant for the Standing Committee of the Fujian Provincial People's Congress, a consultant for the Fuzhou Municipal People's Government, an arbitrator of the China International Economic and Trade

Arbitration Commission, a member of the Fuzhou Arbitration Commission, an arbitrator of the Xiamen Arbitration Commission and other positions.

In the past 3 years, Mr. Hong Bo once served as an independent director of Contemporary Amperex Technology Co., Limited (stock code at the Shenzhen Stock Exchange: 300750, stock code at the Hong Kong Stock Exchange: 03750) and Ruijie Networks Co., Ltd. (stock code at the Shenzhen Stock Exchange: 301165).

Mr. Wang Anjian (王安建), aged 72, was born in April 1953. He is a doctor of science, a professor and the chief scientist for global mineral resources strategy research of the Chinese Academy of Geological Sciences. He has been engaging in research in regional metallogeny, resource industry economics and global mineral resources strategy research for a long time. He previously served as the director of the Mineralisation Prospecting Division and the Research Center for Strategy of Global Mineral Resources at the Chinese Academy of Geological Sciences, successively leading and managing over 40 projects, including 973 Program of China, scientific and technological breakthrough projects of the Ministry of Science and Technology, science and technology supporting scheme (topic), significant projects of the National Natural Science Foundation of China, the National Development and Reform Commission, the National Strategic Reserves Administration, the National People’s Congress, the Ministry of Environmental Protection, the Chinese Academy of Engineering, national land surveys, etc. He led the national survey of China’s mineral resources (2007-2012) and the new round of evaluation on the mineral resources security level (2013-2017). He has published 4 monographs and more than 220 papers in domestic and international academic journals. He led the publication of 114 series and thematic strategic research reports, obtained 3 national invention patents and won 8 national land resources science and technology awards. Mr. Wang currently serves as an independent non-executive director of China Hanking Holdings Limited (stock code at the Hong Kong Stock Exchange: 03788).

In the past 3 years, Mr. Wang Anjian once served as an independent director of Chongyi Zhangyuan Tungsten Co., Ltd. (stock code at the Shenzhen Stock Exchange: 002378).

Should there be any discrepancies, the Chinese version of this appendix shall prevail.