江西銅業股份有限公司

JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

OVERSEAS REGULATORY ANNOUNCEMENT AND INSIDE INFORMATION ANNOUNCEMENT IN RELATION TO THE POTENTIAL ACQUISITION OF SHARES OF AN OVERSEAS-LISTED COMPANY

The Company and all members of the board of directors of the Company warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept joint and several responsibilities for any false information, misleading statements or material omissions in this announcement.

This announcement is made by Jiangxi Copper Company Limited (the "**Company**") pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company hereby announces that, on 23 November 2025 and 28 November 2025, respectively, the Company submitted two non-binding cash offers to the board of directors of SolGold Plc (the "**Target**"), a company listed on the London Stock Exchange. The Company proposed to acquire the entire share capital of the Target at a price of 26 pence per share in the latest proposal (the "**Potential Acquisition**"). The details of the abovementioned matter are as follows:

1. As at the date of this announcement, the Company holds an aggregate of 365,757,587 shares of the Target, representing approximately 12.19% of its issued shares.

2. The Company's potential acquisition of the shares of the Target remains at the non-binding offer stage currently. Both of the non-binding cash offers were rejected by the board of directors of the Target. There remains no certainty as to whether the Company will proceed to make a firm offer for the Company's potential acquisition of the shares of the Target. Pursuant to the relevant provisions of The City Code on Takeovers and Mergers (the "**City Code**"), the Company reserves the right to vary the form or mix of the consideration thereof, and exercise that right with the value of any offer made being no better than the value of the consideration referred to the Potential Acquisition. The Company further reserves the right to adjust the terms of the Potential Acquisition accordingly following any announcement, declaration, confirmation in relation to any dividend or other distribution which is paid or becomes payable by the Target after the date of this announcement.

3. Pursuant to the relevant provisions of the City Code, by not later than 5:00 pm (London time, at 1:00 am Beijing time on 27 December 2025) on 26 December 2025 (the above deadline may, subject to the application to and the consent of the Panel on Takeovers and Mergers in the United Kingdom, be extended in accordance with the relevant laws and regulations in the United Kingdom), the Company is required to either announce a firm intention to provide capital to acquire the shares of the Target or announce that it does not intend to proceed with the Company's potential acquisition of the shares of the Target.

This announcement serves as an indicative explanation made by the Company in relation to the Potential Acquisition that remains at the preliminary planning stage. Should there be any progress, the Company shall disclose such information in accordance with the relevant regulations in a timely manner. Investors are advised to pay attention to investment risks.

The terms and conditions of the Potential Acquisition are subject to further negotiations and the execution of formal and binding definitive agreement between the parties. The Potential Acquisition may or may not materialise, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Zheng Gaoqing
Chairman

Nanchang, Jiangxi, the People's Republic of China, 30 November 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Gaoqing, Mr. Zhou Shaobing, Mr. Gao Jian-min, Mr. Liang Qing and Mr. Yu Minxin; and the independent non-executive directors of the Company are Mr. Wang Feng, Ms. Lai Dan, Ms. Liu Shuying and Mr. Liu Zhihong.