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**CHINA HUARONG ENERGY COMPANY LIMITED**

**中國華榮能源股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01101)**

**(1) FURTHER DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS  
AND DESPATCH OF 2024 ANNUAL REPORT;  
(2) FURTHER DELAY IN PUBLICATION OF 2025 INTERIM RESULTS  
AND DESPATCH OF 2025 INTERIM REPORT;  
AND  
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Huarong Energy Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements (the “**Announcements**”) of the Company dated 26 March 2025, 1 April 2025, 17 April 2025, 9 May 2025, 23 June 2025, 30 June 2025, 28 July 2025, 30 July 2025, 4 August 2025, 22 August 2025, 26 September 2025 and 30 October 2025, respectively, in relation to, among other things, the delay in publication of the 2024 Annual Results, the suspension of trading in the Company’s shares, the delay in publication of the 2025 Interim Results, non-compliance with Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules, quarterly update on resumption progress, supplemental announcement on quarterly update on resumption progress, retirement of independent non-executive director and additional resumption guidance. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **FURTHER DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS AND DESPATCH OF 2024 ANNUAL REPORT AND FURTHER DELAY IN PUBLICATION OF 2025 INTERIM RESULTS AND DESPATCH OF 2025 INTERIM REPORT**

As disclosed in the announcements of the Company dated 26 March 2025, 9 May 2025, 30 June 2025, 28 July 2025, 26 September 2025 and 30 October 2025, the delay in the publication of the 2024 Annual Results was primarily attributable to the late commencement of the audit and other related professional engagements, which was in turn caused by the delayed settlements of outstanding audit and other services fees due to certain foreign exchange controls implemented in the PRC and Kyrgyz.

As at the date of this announcement, the 2024 Audit is in progress and the Company is actively cooperating with the auditor in the preparation of the 2024 Annual Results. However, certain audit procedures remain outstanding, including: the receipt of certain external confirmations. External confirmations that are pending involve debts owed to third parties. We have coordinated with our auditors to implement alternative procedures to address these outstanding confirmations.

The delay in the above matter was again caused by the delay in paying professional fees. Based on the current progress of the above matter, publication of 2024 Annual Results and despatch of 2024 Annual Report will be further delayed. It is expected that the Company will publish the 2024 Annual Results on or before 31 January 2026, subject to the Company's ability to pay the outstanding professional fees, especially the audit fees required by the auditor, to finalize the audit report. The fund is being procured from the Company's subsidiaries in China mainland, which is subject to strict foreign exchange controls.

As the 2024 Annual Results have not yet been finalised and may have an impact on the 2025 Interim Results, the publication of 2025 Interim Results has been delayed. The Company will complete the 2025 Interim Results as soon as possible after the publication of the 2024 Annual Results.

The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting(s) to approve the 2024 Annual Results and 2025 Interim Results and any other update information as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will continue to be suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules to keep its shareholders and potential investors informed of the latest progress in complying with the Resumption Guidance.

**Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Huarong Energy Company Limited**  
**NIU Jianmin**  
*Chairman*

Hong Kong, 1 December 2025

*As at the date of this announcement, the directors of the Company are:*

*Executive directors:*

*Mr. NIU Jianmin (Chairman), Mr. HONG Liang and Ms. ZHU Wen Hua.*

*Independent non-executive director:*

*Ms. ZHOU Zhan*