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New Sparkle Roll International Group Limited **新耀萊國際集團有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

INSIDE INFORMATION LITIGATION UPDATES

This announcement is made by New Sparkle Roll International Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 4 March 2021, 1 and 29 April 2022, 8, 18 and 24 August 2022, 1 September 2022 and 21 December 2023 respectively in relation to, inter alia, (i) the loan agreement dated 4 March 2021 regarding of the facility of the principal amount of HK\$58 million (the “**Loan**”) entered into between HK Huibo International Trading Limited as borrower (the “**1st Defendant**”) and Forwell Finance Limited (an indirect wholly-owned subsidiary of the Company) as lender (the “**Plaintiff**”), which Loan was secured by, inter alia, a personal guarantee executed by Mr. Thomas Shie as guarantor (the “**2nd Defendant**”); (ii) the subsequent legal proceedings commenced by the Plaintiff against the 1st Defendant and the 2nd Defendant to recover the outstanding Loan (the “**Proceedings**”); and (iii) the settlement reached between the parties in relation to the outstanding Loan.

Further, as disclosed in the paragraph headed “The loan agreement in respect of a facility of HK\$58.0 million” under the section headed “Management Discussion and Analysis” of the interim results announcement for the six months period ended 30 September 2025 published by the Company on 27 November 2025, the Company has lodged a bankruptcy petition against the guarantor with the Court on 2 September 2025. The Court has fixed the hearing of the petition for 2 December 2025.

The board of directors of the Company would like to update the shareholders and potential investors of the Company that given the limited prospects of recovery through enforcement or bankruptcy proceedings due to a lack of assets and cashflow of the borrower and the guarantor, the Company entered into the deed of settlement and guarantee (“**2025 Settlement Deed**”) on 5 December 2025, pursuant to which, Company has agreed with the debtor and the guarantor to settle a total sum of HK\$4.3 million. The 2025 Settlement Deed results in an immediate recovery, and avoids the costs and uncertainties of further litigation or insolvency processes.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
New Sparkle Roll International Group Limited
Ju Qinghao
Chairman

Hong Kong, 5 December 2025

As at the date of this announcement, the Company has one executive Director, Mr. JU Qinghao, and three independent non-executive Directors, Ms. WANG Hui, Mr. LI Yunjiu and Ms. MA Shuyang.