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SMIT HOLDINGS LIMITED

國微控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2239)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO DISPOSAL OF EQUITY INTEREST IN S2C SHANGHAI

References are made to the announcements of SMIT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 7 September 2025 and 3 December 2025, and the circular of the Company dated 24 October 2025 (the “**Circular**”) in relation to the disposal of equity interest in S2C Shanghai. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all conditions precedent under the Equity Transfer Agreement (as amended and supplemented by the supplemental agreement dated 3 December 2025) had been satisfied or waived (as applicable) and Completion took place on 5 December 2025 in accordance with the terms and conditions therein. Following Completion, S2C Holding holds 13.75% equity interest in S2C Shanghai.

By order of the Board
SMIT Holdings Limited
Huang Xueliang
Chairman

Hong Kong, 5 December 2025

As at the date of this announcement, the executive Directors are Mr. Huang Xueliang (chairman and chief executive officer) and Ms. Chen Ying; the non-executive Directors are Mr. Kwan, Allan Chung-yuen and Mr. Cai Jing; and the independent non-executive Directors are Mr. Zhang Junjie, Mr. Woo Kar Tung, Raymond, Mr. Jin Yufeng and Ms. Zhang Min.