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(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT BEIJING ROBOT FUND AND SHOUBAO FUND HAVE INVESTED IN DEEPROBOTICS

This announcement is made by Shoucheng Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the Beijing Robot Industry Development Investment Fund (Limited Partnership)* (北京機器人產業發展投資基金(有限合夥), "Beijing Robot Fund") and Shanghai Shoubao Zhiye Private Equity Investment Fund Partnership Enterprise (Limited Partnership)* (上海首實智業私募投資基金合夥企業(有限合夥), "Shoubao Fund"), both managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group, have invested in Hangzhou Yunshenchu Technology Co.,Ltd* (杭州雲深處科技股份有限公司, "DEEPRobotics"). This investment is an additional investment following the initial investment in July 2025. It will further facilitate the product research and development, iterative upgrading and production capacity expansion of the invested enterprise, and promoting the commercialization and large-scale deployment of embodied intelligent robots.

As a national high-tech enterprise, DEEPRobotics focuses on the innovation and industrial application of embodied intelligence technology, dedicated to the research and development, manufacturing, sales and services of quadruped robots, humanoid robots and related core components. DEEPRobotics consistently adheres to independent innovation, having established a technology system covering the entire "perception-decision-execution" chain. It has achieved breakthroughs in core technologies such as multimodal environmental perception, cross-scenario embodied navigation and AI-driven integrated sensing and motion control, with applications already implemented in multiple emerging scenarios. This investment will inject new impetus into DEEPRobotics's product research and development, production capacity enhancement and market expansion, further advancing the commercialization and scaling process of embodied intelligent robots, promoting the deep integration of industrial resources and technological innovation, and accelerating the efficient transformation of technological achievements into real-world productivity.

Looking ahead, the Group will continue to increase its investment layout in the robot industry, particularly through continuous cooperation with leading enterprises in niche sectors. It is committed to driving the large-scale and industrialized development of invested companies through capital empowerment and industrial synergy, while leveraging its unique ecosystem, thereby contributing to the upgrading and high-quality and sustainable development of China's intelligent robotics industry.

By order of the Board Shoucheng Holdings Limited Zhao Tianyang Chairman

Hong Kong, 9 December 2025

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.

^{*} For identification purposes only