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Global X ETF Series (the “Trust”)

Global X India Select Top 10 ETF

(Stock Code: 3184)

Global X Emerging Markets Asia Active ETF

(HKD Counter Stock Code: 3104; USD Counter Stock Code: 9104)

Global X India Sector Leader Active ETF

(HKD Counter Stock Code: 3084; USD Counter Stock Code: 9084)

(each a “Sub-Fund”, and collectively, the “Sub-Funds”)

(each Sub-Fund of Global X ETF Series, a Hong Kong umbrella unit trust, authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)¹

Announcement

Update to wordings in relation to Taxation in India of Sub-Funds

Dear Unitholders,

Mirae Asset Global Investments (Hong Kong) Limited (the “**Manager**”), the Manager of the Trust and the Investment Funds, wishes to remind unitholders of the update in wordings in relation to Taxation in India for Sub-Funds, particularly on the Tax Provision of Gains on Sale of Shares of Indian companies.

1. Tax Provision wordings update

Accordingly, the wordings of Tax Provision of the Sub-Funds will be updated as follows:

For Global X India Select Top 10 ETF:

Current statement on Gains on Sale of Shares of Indian companies	Revised statement on Gains on Sale of Shares of Indian companies
Gains on sale of shares of Indian companies The capital gains tax payable on the transfer or sale of shares or other securities of an Indian company held as capital assets, will vary depending on whether the gain recognised on	Gains on sale of shares of Indian companies The capital gains tax payable on the transfer or sale of shares or other securities of an Indian company held as capital assets, will vary depending on whether the gain recognised on the sale qualifies as a short-term capital gain or a

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the sale qualifies as a short-term capital gain or a long-term capital gain.

Gains arising from the sale of shares or other securities listed on a recognised Indian stock exchange which are held for a period of 12 months or less are regarded as short-term capital gains. If the shares or other securities listed on a recognised Indian stock exchange are held for a period of more than 12 months, the gains arising from the sale thereof are regarded as long-term capital gains.

Capital gains derived by a FPI from the transfer of listed equity shares on a recognised stock exchange in India or units of an equity oriented mutual fund which are chargeable to Securities Transaction Tax ("STT"), will be subject to tax as follows:

(i) Short-term capital gains will be taxed at the rate of 20% plus surcharges; and

(ii) Long-term capital gains will be taxed at the rate of 12.5% plus surcharges.

Based on professional and independent tax advice and based on the assumption that the Global X India Select Top 10 ETF will hold underlying securities on a long-term basis, the Global X India Select Top 10 ETF currently makes a provision for capital gains tax at the rate of 12.5% plus surcharges, which is accounted for and reflected in its Net Asset Value.

The Manager will keep its provisioning policy for capital gains tax liability under review, and may, in its discretion from time to time (in consultation with the Trustee), make additional provision for potential tax liabilities, if in their opinion such provision is warranted. Any provision 436 would have the effect of reducing the Net Asset Value per Unit by the pro rata amount of estimated tax liability.

long-term capital gain.

Gains arising from the sale of shares or other securities listed on a recognised Indian stock exchange which are held for a period of 12 months or less are regarded as short-term capital gains. If the shares or other securities listed on a recognised Indian stock exchange are held for a period of more than 12 months, the gains arising from the sale thereof are regarded as long-term capital gains.

~~Capital gains derived by a FPI from the transfer of listed equity shares on a recognised stock exchange in India or units of an equity oriented mutual fund which are chargeable to Securities Transaction Tax ("STT"), will be subject to tax as follows:~~

~~(i) Short-term capital gains will be taxed at the rate of 20% plus surcharges; and~~

~~(ii) Long-term capital gains will be taxed at the rate of 12.5% plus surcharges.~~

Capital gains derived by a FPI from the transfer of listed equity shares on a recognised stock exchange in India or units of an equity oriented mutual fund which are chargeable to Securities Transaction Tax ("STT"), will be subject to capital gains tax, the rate of which will depend on the holding period of the relevant underlying securities, as described above.

Based on professional and independent tax advice and based on the assumption that the Global X India Select Top 10 ETF will hold underlying securities on a ~~long-term~~ short-term basis, the Global X India Select Top 10 ETF currently makes a provision for capital gains tax at the rate ~~of 12.5%~~ reflecting short-term holding period plus surcharges, which is accounted for and reflected in its Net Asset Value.

The Manager will keep its provisioning policy for capital gains tax liability under review, and may, in its discretion from time to time (in consultation with the Trustee), make additional provision for potential tax liabilities, if in their opinion such provision is warranted. Any provision 436 would have the effect of reducing the Net Asset Value per Unit by the pro rata amount of estimated tax liability.

Current statement on Gains on Sale of Shares of Indian companies	Revised statement on Gains on Sale of Shares of Indian companies
<p>Gains on sale of shares of Indian companies</p> <p>The capital gains tax payable on the transfer or sale of shares or other securities of an Indian company held as capital assets, will vary depending on whether the gain recognised on the sale qualifies as a short-term capital gain or a long-term capital gain.</p> <p>Gains arising from the sale of shares or other securities listed on a recognised Indian stock exchange which are held for a period of 12 months or less are regarded as short-term capital gains. If the shares or other securities listed on a recognised Indian stock exchange are held for a period of more than 12 months, the gains arising from the sale thereof are regarded as long-term capital gains.</p> <p>Capital gains derived by a FPI from the transfer of listed equity shares on a recognised stock exchange in India or units of an equity oriented mutual fund which are chargeable to Securities Transaction Tax (“STT”), will be subject to tax as follows:</p> <p>(i) Short-term capital gains will be taxed at the rate of 20% plus surcharges; and</p> <p>(ii) Long-term capital gains will be taxed at the rate of 12.5% plus surcharges.</p> <p>Based on professional and independent tax advice and based on the assumption that the Global X Emerging Markets Asia Active ETF will hold underlying securities on a long-term basis, the Global X Emerging Markets Asia Active ETF currently makes a provision for capital gains tax at the rate of 12.5% plus surcharges for any Indian securities held by Global X Emerging Markets Asia Active ETF, which is accounted for and reflected in its Net Asset Value.</p> <p>The Manager will keep its provisioning policy for capital gains tax liability under review, and may, in its discretion from time to time (in consultation with the Trustee), make additional provision for potential tax liabilities, if in their opinion such provision is warranted. Any provision 436 would have the effect of reducing the Net Asset Value per Unit by the pro rata amount of estimated tax liability.</p>	<p>Gains on sale of shares of Indian companies</p> <p>The capital gains tax payable on the transfer or sale of shares or other securities of an Indian company held as capital assets, will vary depending on whether the gain recognised on the sale qualifies as a short-term capital gain or a long-term capital gain.</p> <p>Gains arising from the sale of shares or other securities listed on a recognised Indian stock exchange which are held for a period of 12 months or less are regarded as short-term capital gains. If the shares or other securities listed on a recognised Indian stock exchange are held for a period of more than 12 months, the gains arising from the sale thereof are regarded as long-term capital gains.</p> <p>Capital gains derived by a FPI from the transfer of listed equity shares on a recognised stock exchange in India or units of an equity oriented mutual fund which are chargeable to Securities Transaction Tax (“STT”), will be subject to tax as follows:</p> <p>(i) Short term capital gains will be taxed at the rate of 20% plus surcharges; and</p> <p>(ii) Long term capital gains will be taxed at the rate of 12.5% plus surcharges.</p> <p><u>Capital gains derived by a FPI from the transfer of listed equity shares on a recognised stock exchange in India or units of an equity oriented mutual fund which are chargeable to Securities Transaction Tax (“STT”), will be subject to capital gains tax, the rate of which will depend on the holding period of the relevant underlying securities, as described above.</u></p> <p>Based on professional and independent tax advice and based on the assumption that the Global X Emerging Markets Asia Active ETF will hold underlying securities on a long-term short-term basis, the Global X Emerging Markets Asia Active ETF currently makes a provision for capital gains tax at the rate of 12.5% reflecting short-term holding period plus surcharges for any Indian securities held by Global X Emerging Markets Asia Active ETF, which is accounted for and reflected in its Net Asset Value.</p> <p>The Manager will keep its provisioning policy for capital gains tax liability under review, and may, in its discretion from time to time (in consultation</p>

	<p>with the Trustee), make additional provision for potential tax liabilities, if in their opinion such provision is warranted. Any provision 436 would have the effect of reducing the Net Asset Value per Unit by the pro rata amount of estimated tax liability.</p>
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For Global X India Sector Leader Active ETF:

Current statement on Gains on Sale of Shares of Indian companies	Revised statement on Gains on Sale of Shares of Indian companies
<p>Gains on sale of shares of Indian companies</p> <p>The capital gains tax payable on the transfer or sale of shares or other securities of an Indian company held as capital assets, will vary depending on whether the gain recognised on the sale qualifies as a short-term capital gain or a long-term capital gain.</p> <p>Gains arising from the sale of shares or other securities listed on a recognised Indian stock exchange which are held for a period of 12 months or less are regarded as short-term capital gains. If the shares or other securities listed on a recognised Indian stock exchange are held for a period of more than 12 months, the gains arising from the sale thereof are regarded as long-term capital gains.</p> <p>Capital gains derived by a FPI from the transfer of listed equity shares on a recognised stock exchange in India or units of an equity oriented mutual fund which are chargeable to Securities Transaction Tax ("STT"), will be subject to tax as follows:</p> <p>(i) Short-term capital gains will be taxed at the rate of 20% plus surcharges; and</p> <p>(ii) Long-term capital gains will be taxed at the rate of 12.5% plus surcharges.</p> <p>Based on professional and independent tax advice and based on the assumption that the Global X India Sector Leader Active ETF will hold underlying securities on a long-term basis, the Global X India Sector Leader Active ETF currently makes a provision for capital gains tax at the rate of 12.5% plus surcharges, which is accounted for and reflected in its Net Asset Value.</p> <p>The Manager will keep its provisioning policy for capital gains tax liability under review, and may, in its discretion from time to time (in</p>	<p>Gains on sale of shares of Indian companies</p> <p>The capital gains tax payable on the transfer or sale of shares or other securities of an Indian company held as capital assets, will vary depending on whether the gain recognised on the sale qualifies as a short-term capital gain or a long-term capital gain.</p> <p>Gains arising from the sale of shares or other securities listed on a recognised Indian stock exchange which are held for a period of 12 months or less are regarded as short-term capital gains. If the shares or other securities listed on a recognised Indian stock exchange are held for a period of more than 12 months, the gains arising from the sale thereof are regarded as long-term capital gains.</p> <p>Capital gains derived by a FPI from the transfer of listed equity shares on a recognised stock exchange in India or units of an equity oriented mutual fund which are chargeable to Securities Transaction Tax ("STT"), will be subject to tax as follows:</p> <p>(i) Short-term capital gains will be taxed at the rate of 20% plus surcharges; and</p> <p>(ii) Long-term capital gains will be taxed at the rate of 12.5% plus surcharges.</p> <p><u>Capital gains derived by a FPI from the transfer of listed equity shares on a recognised stock exchange in India or units of an equity oriented mutual fund which are chargeable to Securities Transaction Tax ("STT"), will be subject to capital gains tax, the rate of which will depend on the holding period of the relevant underlying securities, as described above.</u></p> <p>Based on professional and independent tax advice and based on the assumption that the Global X India Sector Leader Active ETF will hold underlying securities on a long-term short-term</p>

<p>consultation with the Trustee), make additional provision for potential tax liabilities, if in their opinion such provision is warranted. Any provision 436 would have the effect of reducing the Net Asset Value per Unit by the pro rata amount of estimated tax liability.</p>	<p>basis, the Global X India Sector Leader Active ETF currently makes a provision for capital gains tax at the rate <u>of 12.5% reflecting short-term holding period</u> plus surcharges, which is accounted for and reflected in its Net Asset Value.</p> <p>The Manager will keep its provisioning policy for capital gains tax liability under review, and may, in its discretion from time to time (in consultation with the Trustee), make additional provision for potential tax liabilities, if in their opinion such provision is warranted. Any provision 436 would have the effect of reducing the Net Asset Value per Unit by the pro rata amount of estimated tax liability.</p>
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2. Impact on the Sub-Funds

There will be no change to the fee level or cost in managing the Sub-Funds following the implementation of the update.

Save as disclosed in this Announcement, there will be no impact on the operation and/or manner in which the Sub-Funds is being managed and the changes will not affect the existing investors of the Sub-Funds, and there will be no change to the features or risk profile of the Sub-Funds. The investors' rights or interests will not be materially prejudiced as a result of the changes set out in this Announcement.

The changes described in this Announcement do not require investors' approval.

3. General

Unless otherwise stated, all capitalised terms in this Announcement shall have the same meaning as in the Prospectus of the Trust (the "**Prospectus**") dated 27 November 2025.

The Prospectus of the Sub-Funds will be revised to reflect the above changes as well as consequential changes, editorial and miscellaneous updates. The updated offering documents will be available on the Manager's website at <https://www.globalxetfs.com.hk/>² and the HKEX's website at www.hkex.com.hk.

Investors who have any enquiries regarding the above may contact the Manager, Mirae Asset Global Investments (Hong Kong) Limited, at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or our enquiry hotline at (852) 2295-1500 during office hours.

Mirae Asset Global Investments (Hong Kong) Limited
as the Manager of the Trust and Sub-Funds
Date: 9 December 2025

² This website has not been reviewed or approved by the SFC.