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PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

PROPOSED ABOLITION OF SUPERVISORY COMMITTEE; PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND CLOSURE OF REGISTER OF MEMBERS

PROPOSED ABOLITION OF SUPERVISORY COMMITTEE

Pursuant to Article 121 of the Company Law of the People's Republic of China (the "**Company Law**"), a joint stock limited company can, in accordance with its articles of association, instead of setting up a supervisory committee or having supervisor(s), establish an audit committee comprising the directors of the board of directors (the "**Board**") to exercise the power of the supervisory committee as prescribed under this law.

In accordance with the above provisions and taking into account the actual circumstances of PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**"), the Company intends to abolish the supervisory committee, and the power and functions of the supervisory committee will be exercised by the audit committee of the Board. Proposed abolition of supervisory committee is subject to the consideration and approval by the shareholders of the Company (the "**Shareholders**") at a shareholders' meeting.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Considering the proposed abolition of supervisory committee, changes in the registered capital of the Company after its listing and taking into account the actual circumstances of the Company, the Company intends to amend the articles of association of the Company (the "**Articles of Association**") and the Rules of Procedure for Shareholders' Meetings and the Rules of Procedure for Meetings of the Board of Directors, and to repeal the Rules of Procedure for Meetings of the Supervisory Committee (the "**Proposed Amendments**").

The Proposed Amendments are subject to the consideration and approval by the Shareholders of the Company at a shareholders' meeting. The amended Articles of Association, the Rules of Procedure for Shareholders' Meetings and the Rules of Procedure for Meetings of the Board of Directors will take effect from the date of consideration and approval by the Shareholders of the Company at a shareholders' meeting. Until then, the existing Articles of Association, the Rules of Procedure for Shareholders' Meetings, the Rules of Procedure for Meetings of the Board of Directors and the Rules of Procedure for Meetings of the Supervisory Committee will continue to be effective.

CLOSURE OF REGISTER OF MEMBERS

The Board announces that, the extraordinary shareholders' meeting (the "EGM") of the Company will be held on Wednesday, December 31, 2025 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, PRC, for the purpose of considering and approving, among other matters, resolutions on (i) the proposed abolition of the supervisory committee; and (ii) the Proposed Amendments. In order to determine the Shareholders' eligibility to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, December 24, 2025 to Wednesday, December 31, 2025, both days inclusive, during which period no transfer of Shares will be registered. Shareholders whose names appear on the register of members of the Company on Wednesday, December 31, 2025 are entitled to attend at the EGM. In order to be entitled to attend and vote at the EGM, all transfer instruments accompanied by the relevant share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Tuesday, December 23, 2025.

A circular containing the details of the resolutions to be proposed at the EGM and the notice of EGM shall be published in due course on the website of the Company and the HKEXnews website of Hong Kong Exchanges and Clearing Limited.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, December 9, 2025

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui, Mr. Lai Weilin, and Mr. Gao Yinghui as executive directors; Mr. Wang Bihui, Mr. Wang Yue and Mr. Ma Xiaoyong as non-executive directors; and Dr. Li Yuanpeng, Dr. Wang Yanfeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen and Ms. Xu Lili as independent non-executive directors.