CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

(A) Reference is made to the announcement of the Company dated 30 June 2023 in relation to (among others) the Terminal Usage Agreement entered into between New-energy Supply Chain and Caofeidian Company of even date, pursuant to which, Caofeidian Company shall provide LNG terminal services to New-energy Supply Chain. The Terminal Usage Agreement took effect from 8 August 2023 and shall be valid until 31 December 2042. The Terminal Usage Agreement and the annual caps for the three years ending 31 December 2025 have been approved by the independent shareholders of the Company on 8 August 2023. The Company intends to set the annual caps for the two years ending 31 December 2027 under the Terminal Usage Agreement.

(B) Reference is made to the announcement of the Company dated 29 August 2023 in relation to the natural gas pipeline transmission services contract entered into between New-energy Supply Chain and Caofeidian Company of even date. The contract shall expire on 31 December 2025. On 10 December 2025, New-energy Supply Chain entered into the Pipeline Transmission Services Contract with Caofeidian Company, pursuant to which, Caofeidian Company shall continue to provide natural gas pipeline transmission services to New-energy Supply Chain during the period from 1 January 2026 to 31 December 2028.

(C) Reference is made to the announcement of the Company dated 24 November 2023 in relation to the natural gas services framework agreement entered into by the Company with Hebei Gas and Caofeidian Company of even date. The agreement shall expire on 31 December 2025. On 10 December 2025, the Company entered into the Natural Gas Services Agreement with Hebei Gas and Caofeidian Company, pursuant to which, during the period from 1 January 2026 to 31 December 2028, Hebei Gas shall continue to procure LNG from the Group, and Caofeidian Company and/or other subsidiaries of the Company shall continue to provide LNG-related services to Hebei Gas.

New-energy Supply Chain is a wholly-owned subsidiary of the Company. HECIC is the controlling shareholder of the Company, directly and indirectly holding 52.43% equity interest in the Company in aggregate. It also holds more than 10% equity interest in both Caofeidian Company and Hebei Gas. Therefore, Caofeidian Company and Hebei Gas are both connected subsidiaries of the Company. As such, the transactions under each of the Terminal Usage Agreement, the Pipeline Transmission Services Contract and the Natural Gas Services Agreement constitute continuing connected transactions of the Group under Chapter 14A of the Listing Rules.

As the highest percentage ratio applicable to the provision of relevant services by Caofeidian Company and/or other subsidiaries of the Company under the Terminal Usage Agreement, the Pipeline Transmission Services Contract, and the Natural Gas Services Agreement (on an aggregate basis), as well as the highest percentage ratio applicable to the procurement of LNG by Hebei Gas under the Natural Gas Services Agreement, exceed 0.1% but are less than 5%, such transactions are subject to the reporting, announcement, and annual review requirements but exempt from the circular and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

(A) CONTINUING CONNECTED TRANSACTION UNDER THE TERMINAL USAGE AGREEMENT

Reference is made to the announcement of the Company dated 30 June 2023 in relation to (among others) the Terminal Usage Agreement entered into between New-energy Supply Chain and Caofeidian Company of even date, pursuant to which, Caofeidian Company shall provide LNG terminal services to New-energy Supply Chain. The Terminal Usage Agreement took effect from 8 August 2023 and shall be valid until 31 December 2042. The Terminal Usage Agreement and the annual caps for the three years ending 31 December 2025 have been approved by the independent shareholders of the Company on 8 August 2023. The Company intends to set the annual caps for the two years ending 31 December 2027 under the Terminal Usage Agreement.

Principal Terms of the Terminal Usage Agreement

Date: 30 June 2023

Parties: (i) New-energy Supply Chain; and

(ii) Caofeidian Company

Term: Effective from the date of approval by the independent shareholders of the Company (i.e. 8 August 2023) and valid until 31 December 2042.

Scope of services: Caofeidian Company shall provide LNG terminal services to New-energy Supply Chain. Prior to the commencement of general operation of Tangshan LNG Project phase II, New-energy Supply Chain is entitled to use an annual service volume of LNG terminals of up to 2.55 million tonnes (equivalent to approximately 3.57 billion cubic metres); after the commencement of general operation of Tangshan LNG Project phase II, New-energy Supply Chain is entitled to use an annual service volume of LNG terminals of up to 5.1 million tonnes (equivalent to approximately 7.14 billion cubic metres). The LNG terminal services to be provided by Caofeidian Company include LNG loading and discharging, temporary storage, gasification, etc.

The use of the LNG terminal services by New-energy Supply Chain is determined on a voluntary basis and the specific annual contracted service volume will be set out in the individual contracts of LNG terminal services to be signed by both parties.

Pricing method: The relevant LNG terminal service fee to be charged by Caofeidian Company shall not be higher than the price (tax inclusive) approved by the competent pricing authority and shall not be higher than the price offered by Caofeidian Company to other LNG terminal users under the same conditions.

Historical Transaction Amounts

For the two years ended 31 December 2024 and the ten months ended 31 October 2025, the annual caps and actual transaction amounts for service fees charged by Caofeidian Company for the LNG terminal services provided to New-energy Supply Chain are as follows:

RMB100 million

	For the year ended 31 December 2023		For the year ended 31 December 2024		For the year ending 31 December 2025	For the ten months ended 31 October 2025
	Annual cap	**Actual transaction amount**	**Annual cap**	**Actual transaction amount**	**Annual cap**	**Actual transaction amount**
Service fees charged by Caofeidian Company for the LNG terminal services provided to New-energy Supply Chain	3.3	1.6	7.9	4.22	11.9	3.80

Annual Caps and Basis of Determination

The Company estimates that the annual caps for service fees charged by Caofeidian Company for the LNG terminal services provided to New-energy Supply Chain for the two years ending 31 December 2027 shall be RMB606 million and RMB708 million, respectively.

The aforesaid annual caps are determined with reference to the historical transaction amounts and the following factors:

(1) The Group has entered into a long-term LNG purchase and sale agreement with an overseas independent third party, which stipulates the Group's annual purchase volume of approximately 1 million tonnes (equivalent to approximately 1.4 billion cubic metres) of LNG in each contract year until 2037;

(2) Along with the development of the Group's LNG business, it is expected that the purchase volume and distribution capacity on LNG of the Group will continue to grow; and

(3) According to the "Guiding Opinion of the National Development and Reform Commission on Improving the Pricing Mechanism for Gasification Services at Terminal Stations for Imported LNG", the price of gasification services (including the LNG loading and discharging, temporary storage and gasification services) is governed by the government's guiding price and the highest price for gasification services at LNG terminals in the province is set by the competent provincial pricing authorities. The prevailing guiding price ceiling approved by the HDRC for gasification services at Tangshan LNG terminals held and operated by Caofeidian Company is RMB0.33/cubic metre (tax inclusive). As far as the Company is aware, the guiding price of gasification services for the third-party LNG terminals in Hebei province has been at a similar level since 2013. The Company expects that the government guiding price of LNG gasification service fee in Hebei province will remain stable for the next three to five years; and

(4) The assumed gasification rate is 1,400 cubic metres/tonne in estimating annual caps by the Company.

Reasons for and Benefits of the Transaction

As a part of the overall layout of the natural gas business of the Group, the Company constructed and managed the Tangshan LNG Project (in three phases), the Hebei Suntien Tangshan LNG Terminal Outbound Pipelines Project (Caofeidian-Baodi section) and the Hebei Suntien Tangshan LNG Terminal Outbound Pipelines Project (Baodi-Yongqing section) through Caofeidian Company. As both Caofeidian Company and New-energy Supply Chain are part of the Group, Caofeidian Company is familiar with the business operations and needs of New-energy Supply Chain, and is therefore in a better position to co-ordinate with New-energy Supply Chain for its natual gas receiving and transmission plans to ensure the smooth natural gas business operation of New-energy Supply Chain.

By providing LNG terminal services to New-energy Supply Chain, Caofeidian Company is able to significantly increase the utilisation rate of the terminal and outbound pipelines of the Tangshan LNG Project, and by charging related service fees, Caofeidian Company is able to receive stable revenue and enhance its profitability.

The Tangshan LNG Project also provides stable LNG terminal services for New-energy Supply Chain on a priority basis, which enables New-energy Supply Chain to actively establish a diversified gas supply network and match the layout of the pipeline network and the need for peaking facilities, and to plan reasonably for the supply capacity according to the downstream gas consumption structure. The project also frees New-energy Supply Chain from the constraints of short duration of service windows or unavailability of timely services at third-party LNG jetties.

The Directors (including the independent non-executive Directors) consider that the Terminal Usage Agreement was entered into by the Group in the usual course of business and on normal commercial terms and that its terms and annual caps are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

(B) CONTINUING CONNECTED TRANSACTION UNDER THE PIPELINE TRANSMISSION SERVICES CONTRACT

Reference is made to the announcement of the Company dated 29 August 2023 in relation to the natural gas pipeline transmission services contract entered into between New-energy Supply Chain and Caofeidian Company of even date. The contract shall expire on 31 December 2025. On 10 December 2025, New-energy Supply Chain entered into the Pipeline Transmission Services Contract with Caofeidian Company, pursuant to which, Caofeidian Company shall continue to provide natural gas pipeline transmission services to New-energy Supply Chain during the period from 1 January 2026 to 31 December 2028.

Principal Terms of the Pipeline Transmission Services Contract

Date: 10 December 2025

Parties: (i) New-energy Supply Chain; and

(ii) Caofeidian Company

Term: From 1 January 2026 to 31 December 2028.

Scope of services: Caofeidian Company shall receive natural gas from New-energy Supply Chain at the receiving point and transmit the natural gas to the designated delivery point through the pipeline transmission network, thereby providing pipeline transmission services for New-energy Supply Chain.

Pricing method: The service fee to be paid by New-energy Supply Chain to Caofeidian Company for pipeline transmission services shall be settled on a monthly basis, with the amount equal to the product of the unit service fee rate (tax inclusive) for the relevant service and the actual volume of natural gas transmitted by Caofeidian Company for New-energy Supply Chain (calculated in cubic metres) during the relevant settlement cycle.

The service fee shall be calculated in accordance with the national pricing mechanism and rules. According to the "Letter Specifying the Pipeline Transmission Price for the Tangshan LNG Outbound Pipelines Project of Caofeidian Suntien Liquefied Natural Gas Co., Ltd." issued by the HDRC, Caofeidian Company shall receive the service fee from New-energy Supply Chain at the freight rate of RMB0.2783/thousand cubic metres per kilometre (tax inclusive) as published by the National Development and Reform Commission for the Central and Eastern Pricing Zone and based on the actual transmission distance.

In the event of the change in national pricing policy on natural gas pipeline transmission, the service fee rate shall be adjusted accordingly in light of the new national policy.

Historical Transaction Amounts

For the two years ended 31 December 2024 and the ten months ended 31 October 2025, the annual caps and actual transaction amounts for service fees charged by Caofeidian Company for the pipeline transmission services provided to New-energy Supply Chain are as follows:

RMB100 million

	For the year ended 31 December 2023		**For the year ended 31 December 2024**		**For the year ending 31 December 2025**	**For the ten months ended 31 October 2025**
	Annual cap	**Actual transaction amount**	**Annual cap**	**Actual transaction amount**	**Annual cap**	**Actual transaction amount**
Service fees charged by Caofeidian Company for the pipeline transmission services provided to New-energy Supply Chain	2.0	0.26	4.0	0.5	4.0	0.19

Annual Caps and Basis of Determination

The Company estimates that the annual caps for service fees charged by Caofeidian Company for the pipeline transmission services provided to New-energy Supply Chain for the three years ending 31 December 2028 shall be RMB44 million, RMB65 million and RMB97 million, respectively.

The aforesaid annual caps are determined with reference to the historical transaction amounts and the following factors:

(1) The Company has taken into account the Group's potential demand for and distribution capacity on pipeline natural gas;

(2) The Company expects that the annual natural gas pipeline transmission volume required by New-energy Supply Chain may reach up to 1.4 billion cubic metres over the next three years; and

(3) The Company expects that the prevailing government-approved services fee rate charged by Caofeidian Company for pipeline transmission services (i.e. RMB0.2783/thousand cubic metres per kilometre) will remain unchanged for the next three years.

Reasons for and Benefits of the Transaction

In view of the special storage and transportation requirements of natural gas (especially LNG), the transportation of natural gas mainly relies on pipeline transmission. Through the provision of pipeline transmission services to New-energy Supply Chain, Caofeidian Company is able to significantly increase the utilisation rate of the terminal and outbound pipelines of the Tangshan LNG project, and by charging related service fees, Caofeidian Company is able to receive stable revenue and enhance its profitability. New-energy Supply Chain is also able to actively establish a diversified gas supply network to match the layout of pipeline network and the need for peaking facilities, and to plan reasonably for the supply capacity according to the downstream gas consumption structure.

The Group will rely on the Tangshan LNG terminal to form a safe and efficient natural gas production, supply, storage and sales system, so as to assist in the coordinated development of the upstream, midstream and downstream of the industry chain, thereby continuing to expand the end-market scale of the Group's natural gas business and enhancing the Group's influence in the industry.

The Directors (including the independent non-executive Directors) consider that the Pipeline Transmission Services Contract was entered into by the Group in the usual course of business and on normal commercial terms and that its terms and annual caps are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

(C) CONTINUING CONNECTED TRANSACTION UNDER THE NATURAL GAS SERVICES AGREEMENT

Reference is made to the announcement of the Company dated 24 November 2023 in relation to the natural gas services framework agreement entered into by the Company with Hebei Gas and Caofeidian Company of even date. The agreement shall expire on 31 December 2025. On 10 December 2025, the Company entered into the Natural Gas Services Agreement with Hebei Gas and Caofeidian Company, pursuant to which, during the period from 1 January 2026 to 31 December 2028, Hebei Gas shall continue to procure LNG from the Group, and Caofeidian Company and/or other subsidiaries of the Company shall continue to provide LNG-related services to Hebei Gas.

Principal Terms of the Natural Gas Services Agreement

Date: 10 December 2025

Parties:

(i) the Company;

(ii) Caofeidian Company; and

(iii) Hebei Gas

Term: From 1 January 2026 to 31 December 2028.

Scope of services:

(i) Hebei Gas will procure LNG from the Group as contingency reserve gas in accordance with the plan of contingency reserve gas of Hebei Province; and

(ii) Caofeidian Company and/or other subsidiaries of the Company shall provide LNG-related services to Hebei Gas, including:

(a) Tank storage services: Caofeidian Company will provide the tank storage services for the LNG procured by Hebei Gas, and carry out daily maintenance and overhaul of those LNG tanks;

(b) Terminal usage services: Caofeidian Company will provide terminal usage services to Hebei Gas in accordance with its demands for LNG loading and discharging, gasification transmission, and liquid distribution; and

(c) Pipeline transmission services: Caofeidian Company and/or other subsidiaries of the Company will provide natural gas pipeline transmission services in accordance with the demand of Hebei Gas.

Pricing method:

(i) For the LNG procured by Hebei Gas from the Group, the price shall be determined with reference to the spot CIF (Cost, Insurance and Freight) price of LNG in Northeast Asia in the same period. Where the procurement price exceeds the procurement cost of government reserve gas (i.e. RMB4.04/cubic metre, approximately equivalent to US$15.85/million British thermal units), the Group and Hebei Gas may suspend transactions and re-negotiate LNG procurement arrangements. The price at which the Group supplies LNG to Hebei Gas shall not be lower than the price at which the Group sells LNG to independent third parties under equivalent conditions during the same period.

For reference purpose, the average spot CIF price of LNG in Northeast Asia in October 2025 was US$10.95/million British thermal units.

(ii) For LNG-related services provided by Caofeidian Company and/or other subsidiaries of the Company to Hebei Gas:

(a) Tank storage services: The fees of the tank storage services shall be charged with reference to the fees of gas storage capacity from related gas enterprises in other provinces in combination with the actual construction and operation costs of storage tanks of Caofeidian Company.

For reference purpose, to the knowledge of the Company, the fees of gas storage capacity for related gas enterprises in other provinces are approximately between RMB0.5 and RMB1 per cubic metre per year.

(b) Terminal usage services: The LNG terminal service fee to be charged by Caofeidian Company shall not be higher than the price (tax inclusive) approved by the competent pricing authorities. If the government re-assesses the LNG terminal service fee, the price will be adjusted accordingly based on the price approved by the government.

For reference purpose, the prevailing guiding price ceiling approved by the HDRC for gasification service fees at Tangshan LNG terminals held and operated by Caofeidian Company is RMB0.33/cubic metre (tax inclusive).

(c) Pipeline transmission services: The pipeline transmission service fees charged by Caofeidian Company and/or other subsidiaries of the Company shall be implemented under the pricing requirements and standards of the HDRC for the pipeline transmission of the natural gas reserve of the government. If the HDRC imposes other requirements for the pipeline transmission pricing of the natural gas reserve of the government, it shall be adjusted accordingly based on the relevant requirements.

For reference purpose, according to the letter issued by the HDRC, (i) Caofeidian Company shall charge service fees at the rate of RMB0.2783/thousand cubic metres per kilometre (tax inclusive) as published by the National Development and Reform Commission for the Central and Eastern Pricing Zone; and (ii) another subsidiary of the Company shall charge service fees at a rate of RMB0.152/cubic metre (tax inclusive) for providing pipeline transmission services within Hebei Province.

Historical Transaction Amounts

For the two years ended 31 December 2024 and the ten months ended 31 October 2025, the annual caps and actual transaction amounts for the procurement of LNG by Hebei Gas from the Group, as well as the annual caps and actual transaction amounts for service fees charged by Caofeidian Company and/or other subsidiaries of the Company for the LNG-related services provided to Hebei Gas, are as follows:

RMB100 million

	For the year ended 31 December 2023		For the year ended 31 December 2024		For the year ending 31 December 2025	For the ten months ended 31 October 2025
	Annual cap	Actual transaction amount	Annual cap	Actual transaction amount	Annual cap	Actual transaction amount
Procurement of LNG by Hebei Gas from the Group	7.5	6.62	9.28	6.46	7.5	0
Service fees charged by Caofeidian Company and/or other subsidiaries of the Company for the LNG-related services provided to Hebei Gas	4.2	0.20	5.25	1.51	5.25	1.29

Annual Caps and Basis of Determination

The Company estimates that for the three years ending 31 December 2028, the annual caps for the procurement of LNG by Hebei Gas from the Group shall be RMB444.8 million, RMB481.8 million and RMB518.9 million, respectively. The annual caps for service fees charged by Caofeidian Company and/or other subsidiaries of the Company for the LNG-related services provided to Hebei Gas shall be RMB185.2 million, RMB190.2 million, and RMB195.2 million, respectively.

The aforesaid annual caps are determined with reference to the historical transaction amounts and the following factors:

(1) The amount of natural gas planned to be reserved by Hebei Gas in respective years in accordance with the requirement of natural gas contingency reserve targets set by the government of Hebei Province from time to time, the spot CIF price of LNG in Northeast Asia, and the procurement cost of government reserve gas; and

(2) The guiding price for various LNG-related services set by the HDRC (as detailed in the section headed "Principal Terms of the Natural Gas Services Agreement – Pricing method" above) and it is expected that such price will remain unchanged for the next three years.

Reasons for and Benefits of the Transaction

The Group possesses and operates natural gas transmission and ancillary facilities in Hebei Province. As at 30 June 2025, the aggregate length of the Group's pipelines in operation was 9,944.68 kilometres. With the completion of the terminals of the Tangshan LNG Project phase I and the advancement of phase II, which were constructed and managed by Caofeidian Company, the Group will further enhance its gas supply capacity, thereby ensuring a stable supply of natural gas to the neighboring regions in Beijing-Tianjin-Hebei, and greatly improving its contingency protection and peak-shaving capabilities.

Hebei Gas was appointed by the government of Hebei Province to operate the Hebei Provincial Natural Gas Dispatch Control Center, which is responsible for natural gas contingency reserves in Hebei Province. Entering into the Natural Gas Services Agreement aligns with the natural gas contingency reserve targets of the government of the Hebei Province, ensuring the secure and stable supply of natural gas in Hebei Province. Meanwhile, by leveraging the gas storage and peak-shaving facilities of the Group such as the completed LNG terminals, along with the advantageous position of the Group in the natural gas business in Hebei Province, the Group can expand its social influence.

By leveraging its advantageous resources in Hebei Province, the Group is able to provide stable natural gas supply, the tank storage services, the terminal usage services, and the pipeline transmission services in priority to Hebei Gas, thereby enabling Hebei Gas to successfully complete the task of reserve and supply of contingency reserve gas.

In addition, the Company is able to significantly increase the utilization rate of LNG terminals, storage tanks and transmission pipelines and meet the demand for the commencement of business of Hebei Gas by integrating the natural gas service resources within the Group. As a result, Hebei Gas is not subject to the constraints of short duration of service windows or unavailability of timely services at third-party LNG jetties. The Group is able to expand downstream customer base and markets for the natural gas business through business cooperation with users of the reserve gas, thus enhancing the influence of the Group in the industry and improving the collaboration ability and profitability of various management units.

The Directors (including the independent non-executive Directors) consider that the Natural Gas Services Agreement was entered into by the Group in the usual course of business and on normal commercial terms, and that its terms and annual caps are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

CORPORATE GOVERNANCE MEASURES AND INTERNAL CONTROL PROCEDURES

In order to protect the interests of the Company and its shareholders as a whole, the Company has been reporting and disclosing the continuing connected transactions as required under the Listing Rules. To further ensure that all continuing connected transactions entered into by the Group with its connected persons are conducted on normal commercial terms and in accordance with the above pricing principles as stated upon reporting, the Company will continue to adopt the following corporate governance measures and internal control procedures:

(1) All specific contracts entered into pursuant to the continuing connected transaction agreements must be pre-approved by the Company's management and assessment department and other relevant management personnel (including vice president) in accordance with internal systems to ensure that the continuing connected transactions comply with the terms and conditions set forth in the relevant agreements. In the event that the terms and conditions of the relevant agreement have to be amended due to practical circumstances, re-examination of the appropriate approval process (including but not limited to obtaining the approval of the Board and complying with the relevant requirements of the Listing Rules) is required;

(2) Where the service fees charged by a service provider who is a connected person to a third party differ from those charged to the Group, such discrepancies shall be reported to the Company's management and assessment department. The Company's management and assessment department will review and compare the relevant service pricing charged by the service provider to third parties to ensure that the service fees provided to the Group are in line with the pricing principles of the relevant agreements;

(3) As required by the Listing Rules, the Company's independent auditor will conduct an annual review and provide an opinion on the implementation of the Company's continuing connected transactions and whether the amounts of the continuing connected transactions are within the annual caps; and

(4) The Board and its Audit Committee will review the report on the implementation of the Company's continuing connected transactions on an annual basis. The independent non-executive Directors will provide opinions in the annual report on the connected transactions during the reporting period, including but not limited to a review of whether the terms of the continuing connected transactions are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

New-energy Supply Chain is a wholly-owned subsidiary of the Company. HECIC is the controlling shareholder of the Company, directly and indirectly holding 52.43% equity interest in the Company in aggregate. It also holds more than 10% equity interest in both Caofeidian Company and Hebei Gas. Therefore, Caofeidian Company and Hebei Gas are both connected subsidiaries of the Company. As such, the transactions under each of the Terminal Usage Agreement, the Pipeline Transmission Services Contract and the Natural Gas Services Agreement constitute continuing connected transactions of the Group under Chapter 14A of the Listing Rules.

As the highest percentage ratio applicable to the provision of relevant services by Caofeidian Company and/or other subsidiaries of the Company under the Terminal Usage Agreement, the Pipeline Transmission Services Contract, and the Natural Gas Services Agreement (on an aggregate basis), as well as the highest percentage ratio applicable to the procurement of LNG by Hebei Gas under the Natural Gas Services Agreement, exceed 0.1% but are less than 5%, such transactions are subject to the reporting, announcement, and annual review requirements but exempt from the circular and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

As Dr. Cao Xin, Mr. Qin Gang and Dr. Zhang Xu Lei hold positions in HECIC, and Mr. Tan Jian Xin hold positions in Caofeidian Company and Hebei Gas, they abstained from voting on the Board resolutions approving the setting of the annual caps of the Terminal Usage Agreement for the two years ending 31 December 2027, the renewal of the Pipeline Transmission Services Contract and the Natural Gas Services Agreement, and the continuing connected transactions thereunder, in accordance with the provisions of the Company's Articles of Association. Save for the above, none of the Directors has a material interest in the aforementioned continuing connected transactions and, therefore, no other Director was required to abstain from voting on the relevant Board resolutions.

GENERAL

The Company

The Company is one of the leading clean energy companies in Northern China. Its scope of business includes: (i) investment in exploration and utilization projects of natural gas, LNG, compressed natural gas, coalbed methane and coal-made natural gas, etc.; (ii) investment in the development of new energy projects such as wind power projects; and (iii) development of new energy technology and technical services.

New-energy Supply Chain

New-energy Supply Chain is a wholly-owned subsidiary of the Company. It is a professional natural gas sales platform established to enhance the integration of purchase, storage, transmission and sales of natural gas. It is mainly engaged in the sales of piped gas and LNG by relying on the Tangshan LNG Project and the supporting Outbound Pipelines Project, and undertakes the task of distributing natural gas resources at the Tangshan LNG terminal.

Caofeidian Company

Caofeidian Company was incorporated under the laws of the PRC on 22 March 2018. It is primarily engaged in investment in the development of the Tangshan LNG Project (in three stages), the Hebei Suntien Tangshan LNG Terminal Outbound Pipelines Project (Caofeidian-Baodi section) and the Hebei Suntien Tangshan LNG Terminal Outbound Pipelines Project (Baodi-Yongqing section).

Caofeidian Company is held as to 51%, 29% and 20% by the Company, HECIC and Caofeidian Development, respectively. HECIC, the controlling shareholder of the Company, is a wholly state-owned enterprise established under the approval of the People's Government of Hebei Province and is under the direct supervision of the State-owned Assets Supervision and Administration Commission of the People's Government of Hebei Province. It is primarily engaged in the investment and construction of energy, transportation, water business, commercial real estate and other infrastructure industries, infrastructures and pillar industries of Hebei Province. Caofeidian Development is 100% owned by Caofeidian State-owned Investment Group Limited* (曹妃甸國控投資集團有限公司), which is 100% ultimately and indirectly owned by the State-owned Assets Supervision and Administration Commission of the People's Government of Tangshan City* (唐山市人民政府國有資產監督管理委員會). Caofeidian Development is mainly engaged in infrastructure construction investment and financing and urban operation functions within the Caofeidian Industrial Zone.

Hebei Gas

Hebei Gas was established under the laws of the PRC on 3 December 2018, and is held by the Company and HECIC as to 55% and 45%, respectively. Hebei Gas was appointed by the government of Hebei Province to operate the Hebei Provincial Natural Gas Dispatch Control Center, which is responsible for natural gas contingency reserves in Hebei Province.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of Directors of the Company
"Caofeidian Company"	Caofeidian Suntien Liquefied Natural Gas Co., Ltd.* (曹妃甸新天液化天然氣有限公司), a company incorporated in the PRC with limited liability, and a connected subsidiary of the Company
"Caofeidian Development"	Tangshan Caofeidian Development Investment Group Limited* (唐山曹妃甸發展投資集團有限公司), a company incorporated in the PRC with limited liability
"Company"	China Suntien Green Energy Corporation Limited* (新天綠色能源股份有限公司), a joint stock company incorporated in the PRC with limited liability on 9 February 2010, the H shares and A shares of which are listed on the Main Board of the Stock Exchange and the Main Board of the Shanghai Stock Exchange, respectively
"connected subsidiary(ies)"	has the same meaning ascribed to it under the Listing Rules
"controlling shareholder(s)"	has the same meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HDRC"	the Development and Reform Commission of Hebei Province* (河北省發展和改革委員會)
"Hebei Gas"	Hebei Gas Co., Ltd.* (河北燃氣有限公司), a company incorporated in the PRC with limited liability, and a connected subsidiary of the Company
"HECIC"	Hebei Construction & Investment Group Co., Ltd.* (河北建設投資集團有限責任公司), a wholly state-owned enterprise established in the PRC, and the controlling shareholder of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange

"LNG"	liquefied natural gas
"Natural Gas Services Agreement"	the Natural Gas Services Framework Agreement dated 10 December 2025 entered into by the Company with Hebei Gas and Caofeidian Company
"New-energy Supply Chain"	HECIC New-energy Supply Chain Management Co., Ltd.* (河北建投新能供應鏈管理有限公司), a company incorporated in the PRC with limited liability, and a wholly-owned subsidiary of the Company
"Pipeline Transmission Services Contract"	the Natural Gas Pipeline Transmission Services Contract dated 10 December 2025 entered into between New-energy Supply Chain and Caofeidian Company
"PRC"	the People's Republic of China, for the purpose of this announcement, excluding the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the same meaning ascribed to it under the Listing Rules
"Terminal Usage Agreement"	the Terminal Usage Cooperation Agreement dated 30 June 2023 entered into between New-energy Supply Chain and Caofeidian Company

By order of the Board
China Suntien Green Energy Corporation Limited
Tan Jian Xin
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC
10 December 2025

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Dr. Zhang Xu Lei, Mr. Lu Rong and Mr. Zhao Shi Yi; the executive Director of the Company is Mr. Tan Jian Xin; and the independent non-executive Directors of the Company are Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin.

* *For identification purpose only*