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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Resolutions Passed at the 2025 Second Extraordinary General Meeting

The board of directors (the “**Board**”) of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) and all its directors guarantee that this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Message:

- **Objection made to the resolutions proposed at the 2025 Second Extraordinary General Meeting (the “EGM” or “Meeting”): Nil**

I. THE CONVENING AND ATTENDANCE OF THE EGM

- (1) Time of the Meeting: 11 December 2025
- (2) Venue of the Meeting: the North Building of Jinshan Hotel, No. 1, Jinyi East Road, Jinshan District, Shanghai, the PRC
- (3) Information of ordinary shareholders and preference shareholders with recovered voting rights who attended the EGM and their shareholdings:

As at the record date (i.e. 8 December 2025), shareholders of the Company who were entitled to attend the EGM held an aggregate of 10,542,617,500 shares with voting rights, consisting of 7,328,813,500 A shares and 3,213,804,000 H shares. In respect of the resolutions on continuing connected transactions (the “**Continuing Connected Transactions**”) (ordinary resolution No. 1 and ordinary resolution No. 2), China Petroleum & Chemical Corporation and its associates, who held 5,462,155,000 A shares of the Company, were required to abstain and have abstained from voting at the Meeting as set out in the Rules Governing the Listing of Stocks on Shanghai Stock Exchange (the “**Shanghai Listing Rules**”) and the Rules Governing the Listing of Securities on The

Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). Save as disclosed above, no shareholder of the Company who was entitled to attend the Meeting was required to abstain from voting in favor of any of the resolutions at the Meeting as set out in Rule 13.40 of the Hong Kong Listing Rules nor was required to abstain from voting on any of the resolutions at the Meeting under the Hong Kong Listing Rules. And there were no shares of the Company voted at the EGM but excluded from calculating the poll results. No shareholder has stated their intention in the Company’s circular dated 24 November 2025 that they would abstain from voting on any of the resolutions at the EGM.

Information of ordinary shareholders who attended the EGM and their shareholdings:

1. Total number of shareholders and proxies attending the EGM	548
including: A shares shareholders	546
Overseas listed foreign shares shareholders (H shares)	2
2. Total number of shares with voting rights held by the shareholders attending the EGM (shares)	8,837,045,386
including: Total number of shares held by A shares shareholders (shares)	5,663,012,362
Total number of shares held by overseas listed foreign shares shareholders (H shares)	3,174,033,024
3. Percentage of shares with voting rights held by the shareholders attending the EGM to total shares of the Company with voting rights (%)	83.8221
including: Percentage of shares held by A shares shareholders to the total number of shares (%)	53.7154
Percentage of shares held by overseas listed foreign shares shareholders to the total number of shares (%)	30.1067

- (4) The EGM was convened by the Board of the Company, and Mr. Guo Xiaojun, Chairman of the Company, presided over the Meeting. The convening and holding of and voting at the Meeting complied with the relevant regulations of the Company Law of the People’s Republic of China and the articles of association of the Company.
- (5) Attendance of the directors, supervisors and secretary to the Board of the Company
1. The Company has ten directors, seven of whom attended the EGM. Mr. Xie Zhenglin, Mr. Tang Song and Mr. Huang Jiangdong, directors, were absent from the Meeting due to business engagements;

2. The Company has six supervisors, three of whom attended the EGM. Mr. Zhang Feng, Mr. Zhang Xiaofeng and Mr. Zheng Yunrui, supervisors, were absent from the Meeting due to business engagements;
3. Mr. Liu Gang, the secretary to the Board, attended the Meeting.

II. VOTING RESULTS OF RESOLUTIONS

(1) Resolutions by way of non-cumulative voting

1. Resolution: To consider and approve the Mutual Product Supply and Sale Services Framework Agreement (2026-2028) and the annual caps on the Continuing Connected Transactions contemplated thereunder (for details please refer to Note 1)

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	186,028,815	93.0652	13,862,072	6.9348
H shares	568,528,421	99.8244	1,000,000	0.1756
Total number of ordinary shares:	754,557,236	98.0684	14,862,072	1.9316

Note 1: To consider and approve the Mutual Product Supply and Sale Services Framework Agreement (2026-2028) and the Continuing Connected Transactions contemplated thereunder, and the annual caps relating to the Continuing Connected Transactions for each of the years ending 31 December 2026, 31 December 2027 and 31 December 2028. To approve and confirm generally and unconditionally that all directors of the Company are authorized to do things and acts necessary or desirable to implement and give effect to any of the matters relating to, or incidental to, the Mutual Product Supply and Sales Services Framework Agreement (2026-2028), and to make changes thereto which may in his or her opinion be necessary or desirable.

2. Resolution: To consider and approve the Comprehensive Services Framework Agreement (2026-2028) and the annual caps on the Continuing Connected Transactions contemplated thereunder (for details please refer to Note 2)

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	185,927,815	93.0578	13,870,372	6.9422
H shares	568,528,421	99.8244	1,000,000	0.1756
Total number of ordinary shares:	754,456,236	98.0671	14,870,372	1.9329

Note 2: To consider and approve the Comprehensive Services Framework Agreement (2026-2028) and the Continuing Connected Transactions contemplated thereunder and the annual caps relating to the Continuing Connected Transactions for each of the years ending 31 December 2026, 31 December 2027 and 31 December 2028. To approve and confirm generally and unconditionally that all directors of the Company are authorized to do things and acts necessary or desirable to implement and give effect to any of the matters relating to, or incidental to, the Comprehensive Services Framework Agreement (2026-2028), and to make changes thereto which may in his or her opinion be necessary or desirable.

3. Resolution: To consider and approve the Resolution Regarding the Reduction of Registered Capital, Abolishment of Supervisory Committee, Adjustment of Business Scope and Amendments to the Articles of Association and its Appendices

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,587,116,707	98.6809	74,684,980	1.3191
H shares	236,094,286	41.4543	333,434,135	58.5457
Total number of ordinary shares:	5,823,210,993	93.4505	408,119,115	6.5495

4. Resolution: To consider and approve the Resolution in relation to the Election of Mr. Lu Zhiyong as the Non-independent Director of the Eleventh Session of the Board of the Company

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,648,481,053	99.7654	13,285,159	0.2346
H shares	548,412,811	96.2924	21,115,610	3.7076
Total number of ordinary shares:	6,196,893,864	99.4479	34,400,769	0.5521

(2) Voting on material issues by A-share shareholders holding individually or jointly less than 5% of the Company's total number of issued shares

No.	Resolutions	For		Against	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)
1	To consider and approve the Mutual Product Supply and Sale Services Framework Agreement (2026-2028) and the annual caps on the Continuing Connected Transactions contemplated thereunder	186,028,815	93.0652	13,862,072	6.9348
2	To consider and approve the Comprehensive Services Framework Agreement (2026-2028) and the annual caps on the Continuing Connected Transactions contemplated thereunder	185,927,815	93.0578	13,870,372	6.9422

No.	Resolutions	For		Against	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)
4	To consider and approve the Resolution in relation to the Election of Mr. Lu Zhiyong as the Non-independent Director of the Eleventh Session of the Board of the Company	186,326,053	93.3445	13,285,159	6.6555

(3) Explanation in relation to the poll results of the resolutions

Resolution No. 1, No. 2 and No. 4 are ordinary resolutions and were passed by votes representing more than half of the total number of votes held by the shareholders and proxies attending the EGM with valid voting rights.

Resolution No. 3 is special resolution and was passed by votes representing more than two-thirds of the total number of votes held by the shareholders and proxies attending the EGM with valid voting rights.

Resolution No. 3 has been considered and approved at the EGM. The Board hereby announces that the Company has abolished the supervisory committee with effect from 11 December, 2025, the audit and compliance committee under the Board exercises the powers and functions of supervisory committee, and the current positions of supervisors of the Company will be automatically terminated from 11 December, 2025. Each supervisor has confirmed that he or she has no different opinions with the Board, and there are no matters related to his or her resignation that need to be brought to the attention of the Company's shareholders. All members of the supervisory committee have been diligent and responsible during their tenure, and the Company would like to express its heartfelt thanks to the supervisory committee for its hard work and outstanding contributions.

As the above ordinary resolution No.1 and ordinary resolution No. 2 involve connected transactions, according to the Shanghai Listing Rules and the Hong Kong Listing Rules, the connected shareholders, China Petroleum & Chemical Corporation and its associates, did not participate in voting, and their 5,462,155,000 A shares with voting rights were not included in the total number of shares participating in the voting of the above two resolutions.

The Company had appointed Computershare Hong Kong Investor Services Limited as the scrutineer of the EGM to monitor the vote-taking procedures. The chairman of the Meeting has complied with the voting instructions stipulated by HKSCC Nominees Limited.

III. LAWYER’S CERTIFICATION

- (1) Legal advisor: Beijing Haiwen & Partners

Lawyers: Ms. Li Beiyi and Ms. Jiang Jingyi

- (2) Lawyer’s certification:

As attested by and stated in the legal opinion issued by Ms. Li Beiyi and Ms. Jiang Jingyi of Beijing Haiwen & Partners, the Company’s legal advisor as to the PRC laws, “the procedures for the convening and holding of the Meeting, the qualification of the convener, the qualifications of shareholders or proxies who attended the Meeting and the voting procedures at the Meeting were in compliance with the provisions of the relevant laws and the articles of association of the Company. As a result, the voting results of the Meeting are valid”.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 11 December 2025

As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Lu Zhiyong, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.