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China Yongda Automobiles Services Holdings Limited
(中國永達汽車服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE
DIRECTOR
AND
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR
AND
CHANGES OF COMPOSITION OF THE AUDIT AND
COMPLIANCE COMMITTEE AND THE NOMINATION
COMMITTEE**

The Board hereby announces that, with effect from January 1, 2026:

- (1) Mr. Mu Binrui, due to age reason, has resigned as an independent non-executive director of the Company, and ceased to act as a member of the Audit and Compliance Committee and the Nomination Committee; and
- (2) Mr. Sun Minjie has been appointed as an independent non-executive director of the Company, and has been appointed as a member of the Audit and Compliance Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (“**Board**”) of China Yongda Automobiles Services Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that due to age reason, Mr. Mu Binrui (“**Mr. Mu**”) has resigned as an independent non-executive director of

the Company, and ceased to act as a member of the audit and compliance committee of the Company (the “**Audit and Compliance Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”), with effect from January 1, 2026.

Mr. Mu has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Mu for his efforts and valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Sun Minjie (“**Mr. Sun**”) has been appointed as an independent non-executive director of the Company, with effect from January 1, 2026.

Mr. Sun Minjie, aged 62, is currently the chairman of Renhe Zhiben Enterprise Management Group Co., Ltd. (仁和智本企業管理集團有限公司), the chairman of Shanghai Yongda Finance Leasing Co., Ltd. (an associate of the Company), an independent director of Shenggang Securities Co., Ltd. and an independent director of Shanghai Huarui Bank Co., Ltd. He also serves as the rotating chairperson of the Shanghai Entrepreneur Association. Before joining the Company, Mr. Sun served as a lecturer in the Department of Mechanical Design and Engineering at Shanghai College of Light Industry (上海輕工業專科學校) from 1984 to 1988; the head of the market development department and vice president of Shanghai Branch of The Bank of East Asia, Limited from 1988 to 2001; the president of Xi'an Branch of The Bank of East Asia, Limited from 2001 to 2006; the executive deputy head of corporate bank preparatory group of The Bank of East Asia (China) Limited, and the vice president and executive vice president of The Bank of East Asia, Limited from 2006 to 2019; an independent director of Shanghai Securities Company Limited from 2014 to 2021; an independent director of Shanghai Kinlita Chemical Co., Ltd. (a company listed on the Growth Enterprise Market of the Shenzhen Stock Exchange, stock code: 300225.SZ) from 2019 to 2022. Mr. Sun graduated from the Department of Mechanical Engineering of Shanghai University with a bachelor's degree in engineering in August 1984, and obtained a Master of Business Administration (MBA) degree from La Trobe University in Australia in October 1998. Mr. Sun also obtained an Executive Master of Business Administration (EMBA) degree from Cheung Kong Graduate School of Business in October 2009. In May 2016, Mr. Sun participated in the DBA program jointly founded by Arizona State University in the United States and the Shanghai Advanced Institute of Finance of Shanghai Jiao Tong University and obtain a Doctorate of Business Administration degree.

Mr. Sun will enter into a letter of appointment with the Company for a term of three years commencing on January 1, 2026, subject to the retirement and rotation provisions as set out in the articles of association of the Company. The letter of appointment can be terminated by not less than one month's notice in writing served by either Mr. Sun or the Company. Mr. Sun will be entitled to receive an annual director's remuneration of RMB280,000 and he is an eligible person under the share award scheme and the share option scheme of the Company. The director's remuneration of Mr. Sun is determined by the Remuneration Committee and the Board with reference to his time commitment, responsibilities, employment condition of the Group, prevailing market rate and remuneration of comparable companies. The Remuneration Committee of the Company will review the level of director's remuneration from time to time and make recommendations to the Board for adjustments if necessary.

Save as disclosed above, Mr. Sun does not hold any other position with the Company and other members of the Group, and has not held any directorship in any other listed public companies which are listed on any securities market in Hong Kong or overseas in the past three years and does not have other major appointments and professional qualifications.

Save as disclosed above, to the best knowledge of the Company, Mr. Sun does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company, and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Mr. Sun has confirmed that (i) he meets the requirement of independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; (iii) there are no other factors that may affect his independence. Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

CHANGES OF COMPOSITION OF THE AUDIT AND COMPLIANCE COMMITTEE AND THE NOMINATION COMMITTEE

The Board also announces that Mr. Mu has ceased to act as a member of the Audit and Compliance Committee and the Nomination Committee, and Mr. Sun has been appointed as a member of the Audit and Compliance Committee, with effect from January 1, 2026.

After the above changes take effect:

The Audit and Compliance Committee comprises three independent non-executive directors, namely Ms. Zhu Anna Dezhen (“**Ms. Zhu**”), Mr. Lyu Wei and Mr. Sun, of which Ms. Zhu is the chairlady.

The Nomination Committee comprises two independent non-executive directors, namely Ms. Zhu and Mr. Lyu Wei, and one executive director, namely Mr. Cheung Tak On (“**Mr. Cheung**”), of which Mr. Cheung is the chairman.

The Board would like to extend its warmest welcome to Mr. Sun for his new roles in the Company.

By order of the Board
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

The PRC, December 12, 2025

As at the date of this announcement, the Board comprises (i) six executive directors, namely Mr. Cheung Tak On, Mr. Cai Yingjie, Mr. Wang Zhigao, Mr. Xu Yue, Ms. Chen Yi and Mr. Tang Liang; and (ii) three independent non-executive directors, namely Ms. Zhu Anna Dezhen, Mr. Lyu Wei and Mr. Mu Binrui.