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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE THIRD
EXTRAORDINARY GENERAL MEETING OF 2025**

Reference is made to the notice of the third extraordinary general meeting of 2025 of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 24 November 2025, and the circular of the Company dated 24 November 2025, which contains details of (1) the election of Mr. Li Zhongbo as a non-executive director of the eleventh session of the board of directors of the Company, (2) the consideration of the resolution in relation to the remuneration of non-executive director of the eleventh session of the board of directors of the Company and the entering into of a written contract, and (3) the proposed amendments to the “Articles of Association”, “Rules of Procedure of the General Meeting of Shareholders”, “Rules of Procedure for the Board of Directors” and the abolishment of the Supervisory Committee (the “**Circular**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

IMPORTANT NOTICE:

- Whether the meeting has a vetoed resolution: No

1. CONVENING AND ATTENDANCE OF THE MEETING

- (I) Time of convening the general meeting: 12 December 2025
- (II) Venue of the general meeting: Conference Room of the Company at No. 6 Rong Chang East Street, Daxing District, Beijing, the PRC

(III) Information of ordinary shareholders and preferred shareholders with resumed voting rights who attended the meeting and their shareholdings:

1. Number of Shareholders attending the meeting either in person or by proxy	256
of which: Number of holders of A Shares	255
Number of holders of overseas listed foreign Shares (H Shares)	1
2. Total number of Shares with voting rights held by Shareholders attending the meeting (shares)	247,737,143
of which: Total number of Shares held by holders of A Shares	247,729,143
Total number of Shares held by holders of overseas listed foreign Shares (H Shares)	8,000
3. Total number of Shares with voting rights held by Shareholders attending the meeting representing the total voting Shares (%)	45.2500
of which: Shares held by holders of A Shares representing the total number of Shares (%)	45.2485
Shares held by holders of overseas listed foreign Shares representing the total number of Shares (%)	0.0015

As at the date of the EGM, the issued share capital of the Company comprises 547,485,988 Shares with a par value of RMB1.00 each, among which 100,000,000 Shares were H Shares and 447,485,988 Shares were A Shares.

There were no Shareholders entitled to attend the EGM who were required to abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Listing Rules or abstain from voting at the EGM as required under the Listing Rules. No Shareholder indicated in the Circular that he/she/it intended to vote against the approval of any proposed resolution or to abstain from voting on any proposed resolution at the EGM.

As at the date of the EGM, the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions or abstain from voting at the EGM was 547,485,988 Shares.

In compliance with the requirements of the Listing Rules, WUYIGE Certified Public Accountants LLP, the auditor of the Company, acted as the scrutineer for vote taking of the EGM. Beijing Kangda Law Firm acted as the witnessing law firm at the EGM.

- (IV) Whether the voting was in compliance with the “Company Law” and the “Articles of Association”, and information of chairman of the meeting, etc.

The third extraordinary general meeting of 2025 of the Company was convened by the Board and presided over by Mr. Zhang Jiheng, an executive director and the general manager of the Company, the votes of which were carried out by a combination of on-site voting and online voting. The convening, holding and voting of the meeting were in compliance with the requirements of relevant laws, regulations and rules such as the “Company Law” and the “Articles of Association”.

- (V) Attendance of directors, supervisors and the secretary to the board of directors of the Company

1. All ten directors of the Company in office attended the meeting;
2. All three supervisors of the Company in office attended the meeting;
3. The secretary to the board of directors of the Company attended the meeting; and all other senior management officers were in attendance at the meeting.

II. CONSIDERATION AND VOTING RESULTS OF THE RESOLUTIONS

(I) Resolutions adopting non-cumulative voting

1. ***Name of resolution: To consider the resolution in relation to election of Mr. Li Zhongbo as a non-executive director of the eleventh session of the board of directors of the Company***

The resolution was passed at the EGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,155,343	99.7652	282,700	0.1141	291,100	0.1175
H Shares	8,000	0.0032	0	0	0	0
Total number of ordinary shares:	247,163,343	99.7684	282,700	0.1141	291,100	0.1175

2. Name of resolution: To consider the resolution in relation to the remuneration of non-executive Director of the eleventh session of the Board and the entering into of a written contract

The resolution was passed at the EGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,138,343	99.7583	284,100	0.1147	306,700	0.1238
H Shares	8,000	0.0032	0	0	0	0
Total number of ordinary shares:	247,146,343	99.7615	284,100	0.1147	306,700	0.1238

3. Name of resolution: To consider the resolution in relation to proposed amendments to the “Articles of Association”, “Rules of Procedure of the General Meeting of Shareholders”, “Rules of Procedure for the Board of Directors” and the abolishment of the Supervisory Committee

The resolution was passed at the EGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
A Shares	247,150,843	99.7633	274,300	0.1107	304,000	0.1227
H Shares	8,000	0.0032	0	0	0	0
Total number of ordinary shares:	247,158,843	99.7666	274,300	0.1107	304,000	0.1227

(II) Voting details on material issues by Shareholders holding less than 5% interests

No. of resolution	Name of resolution	For		Against		Abstain	
		Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
1	To consider the resolution in relation to election of Mr. Li Zhongbo as a non-executive director of the eleventh session of the board of directors of the Company	1,420,291	71.2249	282,700	14.1768	291,100	14.5983

(III) Information regarding voting on the resolution

Resolutions No. 1 and No.2 of the Company's third extraordinary general meeting of 2025 are ordinary resolutions and have been approved by over one half of the total number of Shares carrying valid voting rights held by the Shareholders who attended the EGM. Resolution No. 3 is a special resolution and has been approved by over two-thirds of the total number of Shares carrying valid voting rights held by the Shareholders who attended the EGM.

III. APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Li Junjie's application to resign from his positions as a non-executive director of the eleventh session of the board of directors of the Company, the chairman, a member and the chairman of the strategy committee of the Board, a member of the remuneration and monitoring committee of the Board and the authorised representative of the Company under Rule 3.05 of the Listing Rules is effective from 24 November 2025.

Mr. Li Junjie confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders. The Board wishes to take this opportunity to express its gratitude to Mr. Li Junjie for his valuable contribution to the Company during his tenure.

The appointment of Mr. Li Zhongbo as a non-executive Director of the eleventh session of the Board of the Company was duly approved by the Shareholders at the EGM, with the term of office commencing from 12 December 2025 to the date of the 2025 annual general meeting of the Company. His biographical details are set out in the Appendix to this announcement. The Company will enter into a service contract with Mr. Li Zhongbo. Mr. Li Zhongbo will not receive remuneration from the Company.

IV. ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND RESIGNATION OF SUPERVISORS

The Board announces that, considering that the abolishment of the establishment of the Supervisory Committee was included in the resolution relating to the proposed amendments to the Articles of Association as set out in the Circular, following the approval by the Shareholders at the EGM in respect of the proposed amendments to the Articles of Association, the Supervisory Committee will be abolished with effect from 12 December 2025 and each of the Supervisors will resign as a Supervisor with effect from 12 December 2025. Each of the Supervisors has confirmed that he or she has no disagreement with the Supervisory Committee and there is no matter relating to his or her resignation as a Supervisor that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to each of the Supervisors for their valuable contributions to the Company during their tenures of office.

V. PRESENCE OF LAWYERS' CERTIFICATION

1. Witnessing law firm for the general meeting: Beijing Kangda Law Firm

Lawyers: Ji Yongjian, Wang Xin

2. Lawyers' legal opinion after witnessing:

In the opinion of the firm's lawyers, the procedure for convening and holding of the meeting, the eligibility of the persons who convened and attended the meeting and the voting procedures and voting results of the meeting were in compliance with the requirements under the "Company Law", the "Rules of Procedure of the General Meeting of Shareholders", and other laws and administrative regulations, departmental rules, regulatory documents as well as the "Articles of Association", and were lawful and valid.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
12 December 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive Director, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive Directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive Directors.

BIOGRAPHICAL DETAILS OF THE NON-EXECUTIVE DIRECTOR

Li Zhongbo, Chinese nationality, male, aged 55, an engineer with a bachelor's degree and a Master of Business Administration (MBA). Mr. Li previously served as Process Division Manager, Human Resources Division Manager, and General Manager of Administration of Babcock & Wilcox Beijing Company Ltd.; Deputy General Manager of Beijing Jingcheng Taichang Machinery Co., Ltd. * (北京京城泰昌機械有限公司); Party Branch Secretary and Deputy General Manager of Beijing Modern Jingcheng Construction Machinery Co., Ltd. * (北京現代京城工程機械有限公司); Party Committee Secretary, General Manager, and Chairman of Beijing Jingcheng Heavy Industry Co., Ltd.* (北京京城重工機械有限責任公司); Deputy Party Committee Secretary, General Manager, and Director of Beijing No. 1 Machine Tool Co., Ltd.* (北京北一機床股份有限公司); Party Committee Secretary, General Manager, and Director of Beijing Beiyi Machine Tool Co., Ltd.* (北京北一機床有限責任公司); Deputy General Manager and Deputy Party Committee Secretary of Beijing Jingcheng Machinery Electric Holding Co., Ltd.* (北京京城機電控股有限責任公司). He currently serves as a Deputy Party Committee Secretary, General Manager, and Director of Beijing Jingcheng Machinery Electric Holding Co., Ltd.*, and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.* and Chairman of Babcock & Wilcox Beijing Company Ltd.

As at the date of this announcement, Mr. Li Zhongbo serves as Deputy Party Committee Secretary, General Manager, and Director of Jingcheng Machinery Electric, the Company's controlling shareholder, and concurrently holds the positions of Chairman of Beijing Beiyi Machine Tool Co., Ltd.* and Chairman of Babcock & Wilcox Beijing Company Ltd. Save as disclosed above, Mr. Li Zhongbo has no relationship with the other directors and senior management of the Company, nor does he hold any position in the Company or any other member of the Group. Mr. Li Zhongbo does not hold any interests in the Company's shares as defined under Part XV of the SFO, and has not served as a director of any other listed company in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules in respect of Mr. Li Zhongbo and there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, Mr. Li Zhongbo does not hold any interests or short positions in the shares, underlying shares and debentures of the Company as recorded in the register required to be kept under section 352 of the SFO.

* For identification purposes only.