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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

INSIDE INFORMATION
ESTABLISHMENT OF INDEPENDENT BOARD COMMITTEE

Reference is made to the two announcements made by Raffles Interior Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") on 25 November 2025 (the "**Clarification Announcements**"). This announcement is made by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby announces that, on 10 December 2025, the independent board committee of the Company (the "**Independent Board Committee**"), comprising independent non-executive Directors, namely Mr. Gay Soon Watt and Mr. Wong Heung Ming Henry, has been established to commence independent investigation in response to (i) the complaint letters ("**Complaint Letters**") received from, among others, the Company's external auditors, and (ii) all inquiries from The Stock Exchange of Hong Kong Limited ("**Stock Exchange Enquiries**") which require the Board's responses.

The Independent Board Committee was formed with the primary objectives of, among others, investigation into the specific allegations under each such Complaint Letters, formulate responses to Stock Exchange Enquiries from the perspective of the Independent Board Committee, including an assessment on the integrity and fitness of the Chairman of the Board and other officers involved in the unauthorized signing and execution of the Sale and Purchase Agreement (as defined under the Company's announcement dated 10 November 2025), and identify any and all internal control breakdown and corporate governance breaches, including formulating robust remediation plan to address all identified issues. One of the primary goals of the Independent Board Committee is to ensure the external audit can proceed with minimal disruption.

The Independent Board Committee has engaged professional advisers, including external forensic expert and PRC legal advisers to assist in its independent investigation. Based on findings from its independent investigation, the Independent Board Committee will report to the Board and make suggestions to the Board on actions to be taken.

The Company will make further announcements as and when appropriate to update the Shareholders and potential investors on the latest progress of the independent investigation.

By Order of the Board
Raffles Interior Limited
Ding Hing Hui
Executive Director

Hong Kong, 15 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Nenghuan and Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt and Mr. Wong Heung Ming Henry.