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China Beidahuang Industry Group Holdings Limited
中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

**POLL RESULTS OF
THE EXTRAORDINARY GENERAL MEETING
HELD ON 15 DECEMBER 2025;
REMOVAL AND APPOINTMENT OF DIRECTORS;
COMPOSITION OF AUDIT COMMITTEE, REMUNERATION
COMMITTEE AND NOMINATION COMMITTEE**

References are made to the circular (the “**Circular**”) and the notice of extraordinary general meeting (the “**Notice of the EGM**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**”) dated 28 November 2025. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The board of Directors of the Company (the “**Board**”) announces that at the extraordinary general meeting of the Company held on 15 December 2025 (the “**EGM**”), the proposed resolutions as set out in the Notice of the EGM were taken by poll. Union Registrars Limited, the Company’s branch share registrar and transfer office in Hong Kong, acted as the scrutineer for vote-taking at the EGM. The results of the voting are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1)	“ THAT Mr. KE Xionghan be and is hereby removed as an executive director of the Company and shall cease to hold any and all position(s) in the Company with immediate effect upon the passing of this resolution.”	1,536,011,395 (30.0170%)	3,581,132,792 (69.9830%)
2)	“ THAT Ms. HO Wing Yan be and is hereby removed as a non-executive director of the Company and shall cease to hold any and all position(s) in the Company with immediate effect upon the passing of this resolution.”	2,503,247,795 (48.9571%)	2,609,896,392 (51.0429%)
3)	“ THAT Mr. CHEN Zhifeng be and is hereby removed as an independent non-executive director of the Company and shall cease to hold any and all position(s) in the Company with immediate effect upon the passing of this resolution.”	2,503,247,395 (48.9188%)	2,613,896,792 (51.0812%)
4)	“ THAT Mr. CHUNG Ho Wai Alan be and is hereby appointed as a non-executive director of the Company with immediate effect upon the passing of this resolution.”	1,536,011,395 (30.0170%)	3,581,132,792 (69.9830%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
5)	“ THAT Mr. TSO Ping Cheong Brian be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.”	1,536,011,395 (30.0170%)	3,581,132,792 (69.9830%)
6)	“ THAT Mr. CHAN Tin Ho be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.”	1,536,011,395 (30.0170%)	3,581,132,792 (69.9830%)
7)	“ THAT Dr. IP Wai Hung be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.”	1,536,011,395 (30.0170%)	3,581,132,792 (69.9830%)
8)	“ THAT the purported appointment of Mr. LIU Xiaopeng as an executive director of the Company, the chairman of the nomination committee of the Company and a member of the remuneration committee of the Company following the conclusion of the annual general meeting of the Company held on 30 June 2025 be and is hereby confirmed to have never taken place.”	2,503,247,395 (48.9188%)	2,613,896,792 (51.0812%)
9)	“ THAT the purported appointment of Mr. CHONG Cha Hwa as an independent non-executive director of the Company and the chairman of each of the audit committee and remuneration committee of the Company following the conclusion of the annual general meeting of the Company held on 30 June 2025 be and is hereby confirmed to have never taken place.”	2,503,247,395 (48.9188%)	2,613,896,792 (51.0812%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
10)	“ THAT the purported appointment of Mr. YANG Yunguang as an independent non-executive director of the Company and a member of the audit committee of the Company following the conclusion of the annual general meeting of the Company held on 30 June 2025 be and is hereby confirmed to have never taken place.”	2,503,247,395 (48.9188%)	2,613,896,792 (51.0812%)
11)	“ THAT the purported appointment of Mr. WONG Tak Fan Frankie as an independent non-executive director of the Company following the conclusion of the annual general meeting of the Company held on 30 June 2025 be and is hereby confirmed to have never taken place.”	2,503,247,395 (48.9188%)	2,613,896,792 (51.0812%)
12)	“ THAT each of the directors of the Company appointed to the Board between the date of the EGM Requisition (i.e. 16 September 2025) and immediately before the EGM and where there is an adjournment, the adjourned EGM, other than those persons who are to be appointed directors of the Company at the EGM (including where there is an adjournment, the adjourned EGM), be and is hereby removed as a director of the Company with immediate effect upon the passing of this resolution.”	4,118,903,787 (80.4922%)	998,240,400 (19.5078%)
13)	“ THAT the Board be and is hereby authorised to fix the remuneration of the directors of the Company.”	5,045,405,787 (99.3892%)	31,004,360 (0.6108%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
14)	“ THAT any one or more of the director(s) or the secretary of the Company be and is/ are hereby authorised to do all such acts and things and execute and deliver all such documents as he/she/they may consider necessary, desirable or expedient for the purpose of or in connection with, the implementation of and giving effect to the aforementioned resolutions and to attend to any necessary registration and/or filing for and on behalf of the Company, and THAT the registered officer provider of the Company be and is hereby authorised to update the register of directors and officers of the Company in respect of the aforementioned resolutions, and arrange for the requisite filing in the Cayman Islands.”	5,075,992,987 (99.3929%)	31,004,400 (0.6071%)
15)	“ THAT Mr. Ke Xionghan (“ Mr. Ke ”) be and is hereby elected or re-elected (as the case may be) as an executive director of the Company with immediate effect upon the passing of this resolution.”	3,867,988,815 (75.7390%)	1,239,008,572 (24.2610%)
16)	“ THAT Ms. Ho Wing Yan (“ Ms. Ho ”) be and is hereby elected or re-elected (as the case may be) as a non-executive director of the Company with immediate effect upon the passing of this resolution.”	2,611,369,792 (51.1332%)	2,495,627,595 (48.8668%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
17)	“ THAT Mr. Chen Zhifeng (“ Mr. Chen ZF ”) be and is hereby elected or re-elected (as the case may be) as an independent non-executive director, and a member of the Nomination Committee, the audit committee of the Company (the “ Audit Committee ”), and the remuneration committee of the Company (the “ Remuneration Committee ”), in each case with immediate effect upon the passing of this resolution.”	2,611,369,792 (51.1332%)	2,495,627,595 (48.8668%)
18)	“ THAT Mr. Chen Chen be and is hereby removed as a director of the Company and all other directorships, committee memberships and/or positions (if any) of the Company and its subsidiaries (collectively, the “ Group ”) with immediate effect upon the passing of this resolution.”	2,611,369,792 (51.1332%)	2,495,627,595 (48.8668%)
19)	“ THAT Mr. Li Jianli (李建利) (“ Mr. Li JL ”) be and is hereby appointed as an executive director of the Company with immediate effect upon the passing of this resolution.”	2,611,369,792 (51.1332%)	2,495,627,595 (48.8668%)
20)	“ T H A T Ms. Qin Haixia (覃海霞) (“ Ms. Qin ”) be and is hereby appointed as a non-executive director of the Company with immediate effect upon the passing of this resolution.”	2,611,369,792 (51.1332%)	2,495,627,595 (48.8668%)
21)	“ THAT Ms. Lai Pik Chi Peggy (黎碧芝) (“ Ms. Lai ”) be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.”	2,611,369,792 (51.1332%)	2,495,627,595 (48.8668%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
22)	“ THAT Mr. Zheng Yuchun (鄭育淳) (“ Mr. Zheng ”) be and is hereby appointed as an independent non-executive director of the Company with immediate effect upon the passing of this resolution.”	2,611,369,792 (51.1332%)	2,495,627,595 (48.8668%)
23)	“ THAT each and every director(s) of the Company (“ Director(s) ”) (if any) appointed to the Board during the period commencing at the time of deposit of the requisition notice proposing (inter alia) this resolution (the “ Relevant Requisition Notice ”) and ending on the conclusion of the extraordinary general meeting of the Company as requisitioned by the Relevant Requisition Notice (the “ Relevant EGM ”) (or any adjournment thereof), both dates inclusive, other than those appointed, confirmed/ratified, elected or re-elected at the Relevant EGM pursuant to the Relevant Requisition Notice, be and are hereby removed as Director(s) (if any) with immediate effect upon the passing of this resolution, with the removal of each such Director(s) (if any) being put to vote individually as a sub-paragraph of this resolution.”	4,108,756,987 (80.4535%)	998,240,400 (19.5465%)

As more than 50% of the votes were cast in favour of the above ordinary resolutions numbered 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22 and 23, all such ordinary resolutions were duly passed.

As more than 50% of the votes were cast against the above ordinary resolutions numbered 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11, all such ordinary resolutions were not passed.

As at the date of the EGM, the total number of issued Shares was 8,037,572,616 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions as set out in the Notice of the EGM. No Shareholder was required under the Listing Rules to abstain from voting on or voting in favour of the resolutions at the EGM, and no Shareholder had stated their intention in the Circular that he/she intended to vote against or to abstain from voting on any of the resolutions at the EGM.

All Directors, namely Mr. Ke Xionghan, Mr. Chen Chen, Mr. Yang Guang (Vice-chairman), Ms. Ho Wing Yan, Mr. Li Dawei, Mr. Chen Zhifeng, Ms. Lai Pik Chi Peggy and Ms. Cheng Juan attended the EGM either in person or by electronic means.

REMOVAL OF DIRECTORS

The Board further announces that as ordinary resolutions numbered 12 and 18 have been duly passed as ordinary resolutions by the Shareholders at the EGM: -

1. Mr. Chen Chen has been removed as an executive Director; and
2. Ms. Cheng Juan has been removed as an independent non-executive Director.

APPOINTMENT OF DIRECTORS

The Board is further pleased to announce that Mr. Ke Xionghan and Mr. Li Jianli have been elected or re-elected (as the case may be) as executive directors; Ms. Ho Wing Yan and Ms. Qin Haixia have been elected or re-elected (as the case may be) as non-executive directors; Mr. Chen Zhifeng, Ms. Lai Pik Chi Peggy, and Mr. Zheng Yuchun have been elected or re-elected (as the case may be) as independent non-executive directors (altogether, the “**Elected Directors**”).

Please refer to the Circular for the biographical details of each of the Elected Directors. Each of the Elected Directors has confirmed that there is no change in their biographical details between the publication date of the Circular and the date of this announcement.

Each of Mr. Chen Zhifeng, Ms. Lai Pik Chi Peggy, and Mr. Zheng Yuchun has confirmed (i) his/her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that save as disclosed in the Circular, he/she has no other past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his/her independence as at the date of his appointment.

The Board wishes to take this opportunity to welcome Mr. Li Jianli, Ms. Qin Haixia, and Mr. Zheng Yuchun to the Board.

COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Chen Zhifeng continues to be a member of the nomination committee of the Company, the remuneration committee of the Company, the audit committee of the Company, and Ms. Lai Pik Chi Peggy continues to be a member of the audit committee of the Company.

As a result of the removal of Ms. Cheng Juan as an independent non-executive Director of the Company, she has ceased to be a member of the audit committee of the Company.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Ke Xionghan
Executive Director

Hong Kong, 15 December 2025

As at the date of this announcement, the Executive Directors are Mr. Ke Xionghan and Mr. Li Jianli; the Non-executive Directors are Mr. Yang Guang (Vice-chairman), Ms. Ho Wing Yan, Mr. Li Dawei and Ms. Qin Haixia; and the Independent Non-executive Director are Mr. Chen Zhifeng, Ms. Lai Pik Chi Peggy and Mr. Zheng Yuchun. Pursuant to an order of the Court, Mr. Liu Xiaopeng, Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Wong Tak Fan Frankie are restrained from holding out or taking action as a Director of the Company until the substantive hearing of the summons or further order of the Court.