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恒隆集團有限公司
HANG LUNG GROUP LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 0010)



恒隆地產有限公司
HANG LUNG PROPERTIES LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00101)

**JOINT ANNOUNCEMENT
RETIREMENT OF
CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**

The Boards of Directors (the “**Boards**”) of Hang Lung Group Limited (“**HLG**”) and Hang Lung Properties Limited (“**HLP**”, together with HLG, referred to as the “**Group**”) jointly announce the retirement of Mr. LO Wai Pak, Weber. Mr. Lo will retire from his role as the Chief Executive Officer and Executive Director of HLG and HLP on or before August 31, 2026.

The Boards are undergoing a comprehensive search to identify a successor to Mr. Lo, who will support and facilitate a smooth transition of leadership. Throughout his tenure, Mr. Lo has guided the Group with integrity, vision, and a commitment to excellence. The Boards express their deep gratitude to Mr. Lo for his leadership and unwavering dedication to the Group and look forward to Mr. Lo’s continued advisory support, in an official capacity to be confirmed in due course.

Mr. Lo has confirmed that he has no disagreement with the Boards and there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Group. Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

An announcement under Rule 13.51(2) of the Listing Rules will be made when the above change takes effect.

By Order of the Board of
Hang Lung Group Limited
Winnie MA
Company Secretary

By Order of the Board of
Hang Lung Properties Limited
Winnie MA
Company Secretary

Hong Kong, December 18, 2025

As at the date of this announcement, the Board of Hang Lung Group Limited comprises:

Executive Directors: Mr. Adriel CHAN, Mr. Weber W.P. LO and Mr. Kenneth K.K. CHIU

Non-Executive Directors: Mr. Gerald L. CHAN, Mr. George K.K. CHANG and Mr. Roy Y.C. CHEN

Independent Non-Executive Directors: Mr. Simon S.O. IP, Prof. P.W. LIU, Prof. L.C. TSUI, Mr. Martin C.K. LIAO and Ms. May S.B. TAN

As at the date of this announcement, the Board of Hang Lung Properties Limited comprises:

Executive Directors: Mr. Adriel CHAN, Mr. Weber W.P. LO and Mr. Kenneth K.K. CHIU

Non-Executive Director: Mr. Andrew WEIR

Independent Non-Executive Directors: Mr. Nelson W.L. YUEN, Mr. Philip N.L. CHEN, Dr. Andrew K.C. CHAN, Ms. Anita Y.M. FUNG and Ms. Holly T.F. LI