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Beijing Enterprises Urban Resources Group Limited

北控城市資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3718)

CHANGE OF EXECUTIVE DIRECTOR

The Board hereby announces the following changes with effect from 18 December 2025:

1. Mr. Li Li resigned as an Executive Director of the Company; and
2. Mr. Yu Liguu has been appointed as an Executive Director of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Enterprises Urban Resources Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) hereby announces that Mr. Li Li (“**Mr. Li**”) has tendered his resignation as an executive director of the Company (the “**Executive Director**”), with effect from 18 December 2025, due to his needs to devote more time to the Group’s other work.

Mr. Li has confirmed that he has no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to express its sincere gratitude to Mr. Li for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

Following the resignation of Mr. Li, the Board is pleased to announce that Mr. Yu Liguu (“**Mr. Yu**”) has been appointed as an Executive Director with effect from 18 December 2025.

During the period between August 2004 and October 2008, Mr. Yu was the assistant to president of BEWG Environmental Group Co., Ltd.* (北控中科成環保集團有限公司) (a subsidiary of Beijing Enterprises Water Group Limited (“**BEWG**”), the controlling shareholder of the Company), and was mainly responsible for financial matters and investment management. Mr. Yu was the general manager, chief investment officer, vice president of Treasury Resources Centre, Beijing Enterprises Water Group Ltd.* (北控水務集團財金資源中心) from October 2008 and March 2017. From March 2017 onwards, Mr. Yu is the senior vice president of BEWG. He is also the vice chairman of China Association of Environmental Protection Industry (中國環境保護產業協會) and director-general of National Eco-Environmental Protection Industry Education Integration Community (全國生態環保行業產教融合共同體).

Mr. Yu graduated from Jilin University with a postgraduate degree in business administration. He is also a Certified Public Accountant of China.

Mr. Yu has entered into a service agreement with the Company with effect from 18 December 2025 for a term of three years, subject to rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

Under the service contract, Mr. Yu is entitled to receive director's emoluments of HK\$180,000 per annum. His emolument is determined with reference to the emolument policy of the Company, the duties and responsibilities of Mr. Yu, the recommendation of the remuneration of the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Yu beneficially held 3,560,000 shares in the Company, representing approximately 0.1% of the entire issued share capital of the Company (excluding treasury shares, if any).

Save as disclosed above, Mr. Yu (i) has not held any other position with any member of the Group; (ii) is not related to any Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) does not have any interest in shares within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) has not been a director of any listed public company in Hong Kong or overseas during the past three years.

Save as disclosed above, Mr. Yu has confirmed that there are no other matters that need to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its warm welcome to Mr. Yu in joining the Board.

By Order of the Board
Beijing Enterprises Urban Resources Group Limited
Zhou Min
Chairman

Hong Kong, 18 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zhou Min (Chairman), Mr. Zhao Kexi (Chief Executive Officer), Mr. Li Haifeng, Mr. Yu Liguang and Mr. Zhou Chen; and the independent non-executive directors of the Company are Mr. Wu Tak Kong, Dr. Du Huanzheng and Ms. Judith Yu.

**. For identification purposes only*