思考乐教育
SCHOLAR
EDUCATION

SCHOLAR EDUCATION GROUP
思 考 樂 教 育 集 團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1769)

VOLUNTARY ANNOUNCEMENT
SHARE PURCHASE
PURSUANT TO
SHARE AWARD SCHEME

Reference is made to the announcements of Scholar Education Group (the "**Company**") dated 28 December 2020, 4 July 2023, 21 July 2023, 29 September 2023, 31 October 2023, 30 April 2024, 31 May 2024, 28 June 2024, 31 July 2024, 30 September 2024, 31 October 2024, 29 November 2024, 28 January 2025, 21 August 2025, 22 August 2025 and 23 December 2025 (collectively, the "**Announcements**") in relation to the adoption of the share award scheme (the "**Scheme**") and share purchases pursuant to the Scheme, respectively. Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings defined in the Announcements.

The Trustee has recently made a on-market purchase of Shares pursuant to the Scheme. The purpose of this voluntary announcement is to provide an update on the latest status of such purchase. On 24 December 2025, the Trustee had purchased a total of 100,000 Shares (the "**Share Purchase**") on the market to hold on trust for the benefit of the Selected Participants pursuant to the Scheme Rules and the Trust Deed. Details of the Share Purchase are as follows:

Total number of Shares purchased:	100,000 Shares
Percentage of the Shares purchased to the total number of Shares in issue as at the date of this announcement:	approximately 0.015%
Average purchase price of each Share:	approximately HK$2.07
Total consideration of Shares purchased (excluding transaction cost):	approximately HK$207,000
Balance of Shares held by the Trustee immediately after the Share Purchase (percentage to the total number of Shares in issue as at the date of this announcement):	13,232,000 Shares (1.96%)

The Board believes that the current share price of the Company significantly undervalues the Company's performance and underlying value, which represents a good opportunity to purchase Shares for future award of Shares under the Scheme. The Company is confident in its own business outlook and prospects. The Company will continue to closely monitor market conditions and its trading share price and instruct the Trustee to undertake share purchase for the purpose of the Scheme as and when appropriate.

The Board will constantly review and determine at its absolute discretion such number of awarded Shares to be awarded to the Selected Participants under the Scheme with such vesting conditions as the Board may deem appropriate.

By order of the Board
SCHOLAR EDUCATION GROUP
CHEN QIYUAN
Chairman and Executive Director

Hong Kong, 24 December 2025

As at the date of this announcement, the Board comprises:

Executive Directors
Mr. Chen Qiyuan *(chairman)*
Mr. Qi Mingzhi *(chief executive officer)*
Ms. Li Ailing
Ms. Leng Xinlan

Independent non-executive Directors
Mr. Yang Xuezhi
Ms. Yim Ka Man
Prof. Zhang Wenjun