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**Maoye International Holdings Limited**

**茂業國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 848)**

**GRANT OF WAIVER FROM STRICT  
COMPLIANCE WITH RULE 14.41(A)  
OF THE LISTING RULES**

References are made to (i) the announcements of the Company dated 2 December 2025 and 8 December 2025 in relation to, among other things, the disposals of an aggregate of 32,925,460 shares of Maoye Commercial Co., Ltd by Baotou Maoye Urban Commercial Management Co, Ltd., an indirect wholly-owned subsidiary of the Company, and (ii) the announcement of the Company dated 22 December 2025 in relation to the delay in despatch of Circular (the “**Delay Announcement**”, collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein have the same meanings as those defined in the Announcements.

As disclosed in the Delay Announcement, as additional time is required for the Company to prepare and finalise certain information in the Circular, the Company has applied to the Stock Exchange for a waiver (the “**Waiver**”) from strict compliance with Rule 14.41(a) of the Listing Rules. On 23 December 2025, the Stock Exchange granted the Waiver to the Company on the condition that the Company will despatch the Circular on or before 25 February 2026.

Shareholders and potential investors of the Company should note that the Waiver granted is subject to change or withdrawal by the Stock Exchange if the Company’s situation changes.

By Order of the Board  
**Maoye International Holdings Limited**  
**Mr. Huang Mao Ru**  
*Chairman*

Hong Kong, 24 December 2025

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Mao Ru, Ms. Lu Xiaojuan and Mr. Tang Haifeng; one non-executive director, namely Mr. Tony Huang; and three independent non-executive directors, namely, Mr. Rao Yong, Mr. Pao Ping Wing and Ms. Xu Jing.*