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Beijing Saimo Technology Co., Ltd.

北京賽目科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2571)

**DISCLOSEABLE TRANSACTIONS
SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS
AND
TEMPORARY DEVIATION FROM THE USE OF PROCEEDS FROM
THE GLOBAL OFFERING**

SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

The Board announces that during the period from 3 March 2025 to 26 May 2025, the Company subscribed for the Structured Deposit Products from Bank of China and China Merchants Bank, respectively. The subscription amounts were funded by the Company's own idle funds, the details of which are as follows:

Bank of China Structured Deposit Products

- On 3 March 2025, the Company subscribed for a Bank of China Structured Deposit Product with an amount of RMB51,000,000 (Subscription 1) and another Bank of China Structured Deposit Product with an amount of RMB49,000,000 (Subscription 2), respectively;
- On 31 March 2025, the Company subscribed for a Bank of China Structured Deposit Product with an amount of RMB51,000,000 (Subscription 3) and another Bank of China Structured Deposit Product with an amount of RMB49,000,000 (Subscription 4), respectively;

China Merchants Bank Structured Deposit Products

- On 9 April 2025, the Company subscribed for a China Merchants Bank Structured Deposit Product with an amount of RMB45,000,000 (Subscription 5);
- On 25 April 2025, the Company subscribed for a China Merchants Bank Structured Deposit Product with an amount of RMB11,500,000 (Subscription 6); and
- On 26 May 2025, the Company subscribed for another China Merchants Bank Structured Deposit Product with an amount of RMB30,000,000 (Subscription 7).

TEMPORARY DEVIATION FROM THE USE OF PROCEEDS FROM THE GLOBAL OFFERING

For the period from 22 January 2025 to 9 May 2025, the Company utilised a portion of the unutilised IPO Proceeds amounting to approximately RMB193.0 million to subscribe for the Fund Products. Considering that the Fund Products are, by their nature, short-term, low-risk and redeemable on demand, the IPO Proceeds could be redeemed and utilised in a timely manner in the manner as set out in the Prospectus. The Company mistakenly interpreted the subscription for the Fund Products as falling within the scope of general treasury management activities, which would not affect the intended use of the IPO Proceeds as disclosed in the Prospectus. Accordingly, the Company utilised part of the IPO Proceeds to fund the subscription of the Fund Products.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratios calculated in accordance with Rule 14.07 of the Listing Rules for Subscription 1, Subscription 2, Subscription 3, Subscription 4 and Subscription 5 exceed 5% but are below 25%, therefore these subscriptions individually constitute transactions that the Company is required to disclose under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

As the aggregate applicable percentage ratios calculated separately for Subscription 6 and Subscription 7 pursuant to Rule 14.07 of the Listing Rules are below 5%, therefore Subscription 6 and Subscription 7 individually do not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

However, pursuant to Rule 14.22 of the Listing Rules, as the transactions contemplated under Subscription 6 and Subscription 7 are with the same counterparty (China Merchants Bank) within a 12-month period and involve similar wealth management products, therefore, such transactions are aggregated in calculation. As one or more of the applicable percentage ratios for the aggregated transactions exceed 5% but all applicable percentage ratios are below 25%, therefore Subscription 6 and Subscription 7 constitute discloseable transactions of the Company and are subject to the notification and announcement requirements under the Listing Rules.

SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

The Board announces that during the period from 3 March 2025 to 26 May 2025, the Company subscribed for the Structured Deposit Products from Bank of China and China Merchants Bank, respectively. The subscription amounts were funded by the Company's own idle funds, the details of which are as follows:

Bank of China Structured Deposit Products

Subscription 1

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|-----|--------------------------|---|
| (1) | Subscription date: | 3 March 2025 |
| (2) | Product name: | RMB structured deposit |
| (3) | Linked indicator: | Central parity spot rate of EUR/USD as shown on BFIX EURUSD Bloomberg |
| (4) | Product type: | Principal-guaranteed with floating interest income |
| (5) | Product administrator: | Bank of China |
| (6) | Parties: | (1) The Company; and
(2) Bank of China, Xueqing Road Sub-branch, Beijing |
| (7) | Subscription amounts: | RMB51,000,000 |
| (8) | Term of the product: | 24 days from 4 March 2025 to 28 March 2025 |
| (9) | Expected rate of return: | Guaranteed annualised rate of return of 0.6400%
Maximum annualised rate of return of 3.4200% |

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| (10) | Risk rating: | Low risk (principal and guaranteed returns are secure, but actual yield remains uncertain) |
| (11) | Right of early termination: | Prior to the maturity date of the product, the Company shall have no right to proactively withdraw the principal and returns of this product. Except in cases where significant changes in laws and regulations or regulatory requirements, or force majeure events that necessitate the early termination of this product, neither Bank of China nor the Company shall have the right to unilaterally decide to early terminate this product. |
| (12) | Payment of returns and return of principal: | All product returns shall be paid in a lump sum on the maturity date or early termination date, and the full principal amount of the product subscription shall be returned. |
| (13) | Product investment scope: | The principal portion raised is incorporated into Bank of China's internal funds for unified operation and management, and is included in the scope of deposit reserve requirement and deposit insurance premium payments. The embedded derivative portion of the product is invested in derivative product markets such as exchange rate, interest rate, commodity and index, with the product's ultimate performance linked to the derivative products. |

Subscription 2

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| (1) | Subscription date: | 3 March 2025 |
| (2) | Product name: | RMB structured deposit |
| (3) | Linked indicator: | Central parity spot rate of EUR/USD as shown on BFIX EURUSD Bloomberg |
| (4) | Product type: | Principal-guaranteed with floating interest income |
| (5) | Product administrator: | Bank of China |
| (6) | Parties: | <p>(1) The Company; and</p> <p>(2) Bank of China, Xueqing Road Sub-branch, Beijing</p> |
| (7) | Subscription amounts: | RMB49,000,000 |

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| (8) | Term of the product: | 27 days from 4 March 2025 to 31 March 2025 |
| (9) | Expected rate of return: | <p>Guaranteed annualised rate of return of 0.6500%</p> <p>Maximum annualised rate of return of 3.3500%</p> |
| (10) | Risk rating: | Low risk (principal and guaranteed returns are secure, but actual yield remains uncertain) |
| (11) | Right of early termination: | <p>Prior to the maturity date of the product, the Company shall have no right to proactively withdraw the principal and returns of this product. Except in cases where significant changes in laws and regulations or regulatory requirements, or force majeure events that necessitate the early termination of this product, neither Bank of China nor the Company shall have the right to unilaterally decide to early terminate this product.</p> |
| (12) | Payment of returns and return of principal: | <p>All product returns shall be paid in a lump sum on the maturity date or early termination date, and the full principal amount of the product subscription shall be returned.</p> |
| (13) | Product investment scope: | <p>The principal portion raised is incorporated into Bank of China's internal funds for unified operation and management, and is included in the scope of deposit reserve requirement and deposit insurance premium payments. The embedded derivative portion of the product is invested in derivative product markets such as exchange rate, interest rate, commodity and index, with the product's ultimate performance linked to the derivative products.</p> |

Subscription 3

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| (1) | Subscription date: | 31 March 2025 |
| (2) | Product name: | RMB structured deposit |
| (3) | Linked indicator: | Central parity spot rate of USD/JPY as shown on BFIX USDJPY Bloomberg |
| (4) | Product type: | Principal-guaranteed with floating interest income |
| (5) | Product administrator: | Bank of China |
| (6) | Parties: | (1) The Company; and
(2) Bank of China, Xueqing Road Sub-branch, Beijing |
| (7) | Subscription amounts: | RMB51,000,000 |
| (8) | Term of the product: | 14 days from 2 April 2025 to 16 April 2025 |
| (9) | Expected rate of return: | Guaranteed annualised rate of return of 0.6500%

Maximum annualised rate of return of 3.6800% |
| (10) | Risk rating: | Low risk (principal and guaranteed returns are secure, but actual yield remains uncertain) |
| (11) | Right of early termination: | Prior to the maturity date of the product, the Company shall have no right to proactively withdraw the principal and returns of this product. Except in cases where significant changes in laws and regulations or regulatory requirements, or force majeure events that necessitate the early termination of this product, neither Bank of China nor the Company shall have the right to unilaterally decide to early terminate this product. |
| (12) | Payment of returns and return of principal: | All product returns shall be paid in a lump sum on the maturity date or early termination date, and the full principal amount of the product subscription shall be returned. |

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| (13) | Product investment scope: | The principal portion raised is incorporated into Bank of China's internal funds for unified operation and management, and is included in the scope of deposit reserve requirement and deposit insurance premium payments. The embedded derivative portion of the product is invested in derivative product markets such as exchange rate, interest rate, commodity and index, with the product's ultimate performance linked to the derivative products. |
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Subscription 4

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| (1) | Subscription date: | 31 March 2025 |
| (2) | Product name: | RMB structured deposit |
| (3) | Linked indicator: | Central parity spot rate of USD/JPY as shown on BFIX USDJPY Bloomberg |
| (4) | Product type: | Principal-guaranteed with floating interest income |
| (5) | Product administrator: | Bank of China |
| (6) | Parties: | <p>(1) The Company; and</p> <p>(2) Bank of China, Xueqing Road Sub-branch, Beijing</p> |
| (7) | Subscription amounts: | RMB49,000,000 |
| (8) | Term of the product: | 16 days from 2 April 2025 to 18 April 2025 |
| (9) | Expected rate of return: | <p>Guaranteed annualised rate of return of 0.6400%</p> <p>Maximum annualised rate of return of 3.6500%</p> |
| (10) | Risk rating: | Low risk (principal and guaranteed returns are secure, but actual yield remains uncertain) |

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| (11) | Right of early termination: | Prior to the maturity date of the product, the Company shall have no right to proactively withdraw the principal and returns of this product. Except in cases where significant changes in laws and regulations or regulatory requirements, or force majeure events that necessitate the early termination of this product, neither Bank of China nor the Company shall have the right to unilaterally decide to early terminate this product. |
| (12) | Payment of returns and return of principal: | All product returns shall be paid in a lump sum on the maturity date or early termination date, and the full principal amount of the product subscription shall be returned. |
| (13) | Product investment scope: | The principal portion raised is incorporated into Bank of China's internal funds for unified operation and management, and is included in the scope of reserve requirement and deposit insurance premium payments. The embedded derivative portion of the product is invested in derivative product markets such as exchange rate, interest rate, commodity and index, with the product's ultimate performance linked to the derivative products. |

China Merchants Bank Structured Deposit Product

Subscription 5

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| (1) | Subscription date: | 9 April 2025 |
| (2) | Product name: | China Merchants Bank Dianjin Series Bullish Two Tier Range 19-day Structured Deposit |
| (3) | Linked indicator: | Gold |
| (4) | Product type: | Principal-guaranteed with floating interest income |
| (5) | Administrator: | China Merchants Bank |
| (6) | Parties: | <p>(1) The Company; and</p> <p>(2) China Merchants Bank, Tsinghua Campus, Technology Finance Branch, Beijing</p> |
| (7) | Subscription amounts: | RMB45,000,000 |

- (8) Term of the product: 19 days from 11 April 2025 to 30 April 2025
- (9) Expected rate of return: China Merchants Bank provides full principal protection upon normal maturity of the product and pays floating returns (if any, same below) to the Company based on the price performance of the linked indicator as agreed. The expected annualised rate of return upon maturity is 1.30000000% or 1.85000000%.
- (10) Risk rating: R1 (cautious)
- (11) Right of early termination: Subscription and redemption are generally not permitted during the product term. In the event of circumstances including but not limited to “significant adjustments to the national financial policies that affect the normal operation of this product”, China Merchants Bank reserves the right but has no obligation to early terminate this product. Should China Merchants Bank decide to early terminate this product, the early termination date shall be the date announced by China Merchants Bank.
- (12) Payment of principal and returns: As at the settlement date (30 April 2025, or the next working day if it falls on a holiday) or within three working days after the early termination date, pay the principal and returns of all structured deposits (if any) to the Company.
- (13) Product investment scope: The principal of this product is invested in bank deposits and derivative financial instruments. Derivative financial instruments include, but are not limited to, credit, equity, commodity, foreign exchange, interest rate options and other derivative financial instruments.

Subscription 6

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| (1) | Subscription date: | 25 April 2025 |
| (2) | Product name: | China Merchants Bank Dianjin Series Bullish Three Tier Range 91-day Structured Deposit |
| (3) | Linked indicator: | Gold |
| (4) | Product type: | Principal-guaranteed with floating interest income |
| (5) | Administrator: | China Merchants Bank |
| (6) | Parties: | (1) The Company; and
(2) China Merchants Bank, Yuhang Sub-branch, Hangzhou |
| (7) | Subscription amounts: | RMB11,500,000 |
| (8) | Term of the product: | 91 days from 28 April 2025 to 28 July 2025 |
| (9) | Expected rate of return: | China Merchants Bank provides full principal protection upon normal maturity of the product and pays floating returns (if any, same below) to the Company based on the price performance of the linked indicator as agreed. The expected annualised rate of return upon maturity is 1.90000000% or 2.10000000% or 1.30000000%. |
| (10) | Risk rating: | R1 (cautious) |
| (11) | Right of early termination: | Subscription and redemption are generally not permitted during the product term. In the event of circumstances including but not limited to “significant adjustments to the national financial policies that affect the normal operation of this product”, China Merchants Bank reserves the right but has no obligation to early terminate this product. Should China Merchants Bank decide to early terminate this product, the early termination date shall be the date announced by China Merchants Bank. |
| (12) | Payment of principal and returns: | As at the maturity date (28 July 2025) or within three working days after the early termination date, pay the principal and returns of all structured deposits (if any) to the Company. |

- (13) Product investment scope: The principal of this product is invested in bank deposits and derivative financial instruments. Derivative financial instruments include, but are not limited to, credit, equity, commodity, foreign exchange, interest rate options and other derivative financial instruments.

Subscription 7

- (1) Subscription date: 26 May 2025
- (2) Product name: China Merchants Bank Dianjin Series Bullish Two Tier Range 34-day Structured Deposit
- (3) Linked indicator: Gold
- (4) Product type: Principal-guaranteed with floating interest income
- (5) Administrator: China Merchants Bank
- (6) Parties: (1) The Company; and
(2) China Merchants Bank, Tsinghua Campus, Technology Finance Branch, Beijing
- (7) Subscription amounts: RMB30,000,000
- (8) Term of the product: 34 days from 27 May 2025 to 30 June 2025
- (9) Expected rate of return: China Merchants Bank provides full principal protection upon normal maturity of the product and pays floating returns (if any, same below) to the Company based on the price performance of the linked indicator as agreed. The expected annualised rate of return upon maturity is 1.00000000% or 1.80000000%.
- (10) Risk rating: R1 (cautious)
- (11) Right of early termination: Subscription and redemption are generally not permitted during the product term. In the event of circumstances including but not limited to “significant adjustments to the national financial policies that affect the normal operation of this product”, China Merchants Bank reserves the right but has no obligation to early terminate this product. Should China Merchants Bank decide to early terminate this product, the early termination date shall be the date announced by China Merchants Bank.

- (12) Payment of principal and returns: As at the settlement date (30 June 2025, or the next working day if it falls on a holiday) or within three working days after the early termination date, pay the principal and returns of all structured deposits (if any) to the Company.
- (13) Product investment scope: The principal of this product is invested in bank deposits and derivative financial instruments. Derivative financial instruments include, but are not limited to, credit, equity, commodity, foreign exchange, interest rate options and other derivative financial instruments.

As of the date of this announcement, all such Structured Deposit Products have been redeemed as agreed.

Determination of the Basis for the Consideration

The subscription principal determined by the Company for each Structured Deposit Product is determined by the Company and each of the relevant counterparty on an arm's length basis after considering the cash available to the Group for cash management purposes, as well as the risk level, investment terms and annualised return rate of the product.

Reasons and Benefits of Subscribing for Structured Deposit Products

The funds used to subscribe for Structured Deposit Products are internal funds of the Group that are not immediately required for operational or capital expenditure purposes (without using the IPO Proceeds). To enhance capital efficiency and return on fund operation, the Company utilise idle funds for the subscription of Structured Deposit Products. Considering that the Structured Deposit Products (among others): (i) are principal-guaranteed with floating interest income; (ii) have an expected return rate; and (iii) are relatively short term, the Company is of the view that using idle funds to subscribe for Structured Deposit Products will yield a better return than deposits generally offered by commercial banks. This will enhance the efficiency of utilising the Group's idle funds, generate additional income for the Group, and will not adversely affect the Group's daily operations, development of its principal business and the interests of investors. Therefore, the Directors of the Company (including the independent non-executive Directors) consider that the subscription of Structured Deposit Products is on normal commercial terms, fair and reasonable, and in the interests of the Company and the Shareholders as a whole.

GENERAL INFORMATION ON RELEVANT PARTIES

Information on the Company

The Company is a joint stock company incorporated in the PRC with limited liability and is a technology company focusing on intelligent connected vehicle (“ICV”) simulation testing technologies. The Group is principally engaged in the design and R&D of ICV simulation testing products and the provision of related testing, validation and evaluation solutions.

Information on Bank of China

Bank of China is a licensed bank incorporated under the PRC laws, which is engaged in (among others) corporate banking, personal banking, treasury operations, investment banking, insurance and other operations. Bank of China is listed on the Stock Exchange (Stock Code: 3988) and the Shanghai Stock Exchange (Stock Code: 601988).

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, Bank of China and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

Information on China Merchants Bank

China Merchants Bank is a licensed bank incorporated under the PRC laws, which is engaged in (among others) providing customers with various wholesale and retail banking products and services, and maintains financial businesses for proprietary purpose and for clients. China Merchants Bank is listed on the Stock Exchange (Stock Code: 3968) and the Shanghai Stock Exchange (Stock Code: 600036).

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, China Merchants Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratios calculated in accordance with Rule 14.07 of the Listing Rules for Subscription 1, Subscription 2, Subscription 3, Subscription 4 and Subscription 5 exceed 5% but are below 25%, therefore these subscriptions individually constitute transactions that the Company is required to disclose under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

As the aggregate applicable percentage ratios calculated separately for Subscription 6 and Subscription 7 pursuant to Rule 14.07 of the Listing Rules are below 5%, therefore Subscription 6 and Subscription 7 individually do not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

However, pursuant to Rule 14.22 of the Listing Rules, as the transactions contemplated under Subscription 6 and Subscription 7 are with the same counterparty (China Merchants Bank) within a 12-month period and involve similar subsisting wealth management products, therefore, such transactions are aggregated in calculation. As one or more of the applicable percentage ratios for the aggregated transactions exceed 5% but all applicable percentage ratios are below 25%, therefore Subscription 6 and Subscription 7 constitute discloseable transactions of the Company and are subject to the notification and announcement requirements under the Listing Rules.

TEMPORARY DEVIATION FROM THE USE OF PROCEEDS FROM THE GLOBAL OFFERING

For the period from 22 January 2025 to 9 May 2025, the Company utilised a portion of the unutilised IPO Proceeds amounting to approximately RMB193.0 million to subscribe for the Fund Products.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the counterparties in respect of the Fund Products and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

As disclosed in the Prospectus, if the IPO Proceeds are not immediately applied for utilisation as described in the section of "Future Plans and Use of Proceeds" stated in the Prospectus, the Group will deposit the IPO Proceeds into short-term interest-bearing accounts with licensed commercial banks and/or other financial institutions as defined under the Securities and Futures Ordinance or other applicable laws and regulations in other jurisdictions. Considering that the Fund Products are, by their nature, short-term, low-risk and redeemable on demand, the IPO Proceeds could be redeemed and utilised in a timely manner in the manner disclosed in the Prospectus. The Company mistakenly interpreted the subscription for the Fund Products as falling within the scope of general treasury management activities, which would not affect the intended use of the IPO Proceeds as disclosed in the Prospectus. Accordingly, the Company utilised part of the IPO Proceeds to fund the subscription of the Fund Products.

For the avoidance of doubt, the highest applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) in respect of each of the Fund Products does not exceed 5%, therefore, the subscription of the Fund Products does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

Remedial Measures

The Company wishes to emphasize that the failure to timely perform the announcement procedures in relation to the subscription of Structured Deposit Products, and the failure to consult the compliance adviser regarding the subscription of Structured Deposit Products and the Fund Products, were unintentional oversights. This was because the management considered there was no difference between earning interest income from Structured Deposit Products with those earning interest income from time deposits, and therefore the subscription of Structured Deposit Products did not constitute a notifiable transaction under the Listing Rules. As for the Fund Products, their nature are short-term, low-risk and redeemable on demand, the subscription of the Fund Products fall within the scope of general treasury management activities and would not affect the stated use of the IPO Proceeds as disclosed in the Prospectus. Accordingly, it did not constitute a deviation from the intended use of the IPO Proceeds. As of the date of this Announcement, the Company has applied for redemption of the Fund Products, and will publish further announcement upon completion of the full redemption. The Company has no intention to use the IPO Proceeds for the further acquisition of any financial assets, nor for any other purposes that would constitute a deviation from the stated use of the IPO Proceeds.

The Board of Directors will implement the following measures to strengthen the relevant internal control procedures to prevent similar incidents from occurring in the future.

- (a) The Company has conducted a comprehensive review of all acquisitions and disposals of financial assets conducted by the Group during the relevant period and will establish a more stringent reporting and disclosure mechanism to enhance the coordination and reporting arrangements for notifiable transactions. For instance, the Company has put in place an approval procedure for the Application to Verify Noticeable Transaction. Relevant business personnel submit complete documentation, and each functional department conducts special reviews in sequence: the finance department performs the size tests stipulated by the Listing Rules; the legal department identifies and confirms whether the transaction involves related parties or connected persons; the capital market department determines the necessary internal decision-making procedures (e.g., approval by the Board or the shareholders' meeting) based on the test results and review findings. Moreover, the Company will assign the chief financial officer ("CFO") of the Company, to check, with the assistance and after the preliminary assessment of the financial, legal and capital market departments of the Company, the requirements of the Listing Rules for each potential notifiable transaction (i.e. any proposed transaction which, based on the preliminary financial testing results, may constitute a notifiable transaction) and to report the relevant findings to the general manager and/or the Board, as the case may be, for further consideration and approval in a timely manner before entering into any binding agreement. In case of any doubt or when necessary, the relevant personnel will seek legal advice. The Company will strictly supervise its employees' compliance with this mechanism;

- (b) With the assistance of its compliance adviser and external legal counsel, the Company has reminded the responsible officers, senior management, and Directors of the requirements under the Listing Rules through an email attached with learning materials explicitly stipulating the relevant compliance requirements. The Company will also provide more regular training on the Listing Rules at a frequency of at least twice a year to the responsible officers, senior management, and Directors to enhance their awareness of the Listing Rules, especially concerning notifiable transactions, and to strengthen their ability to identify potential compliance requirements before entering into various transactions;
- (c) The Company will strengthen its communication with its compliance adviser and external legal counsel. When the Company identifies a potential notifiable transaction in the future, it will consult its compliance adviser and external legal counsel as early as possible and in any event, prior to entering into any binding agreement; and
- (d) In the future, the Company will strictly use the IPO Proceeds in accordance with the proposed uses in the Prospectus. Subsequently, if there is indeed a need to use the IPO Proceeds for uses deviated from the proposed uses in the Prospectus, the Company will, in accordance with the requirements of the Listing Rules and the Articles of Association, fulfill the necessary approval procedures and disclosure obligations for the change in the use of IPO Proceeds, to ensure the compliant use of the IPO Proceeds.

Note:

CFO was appointed as our financial manager in January 2019 and has been redesignated as our CFO since January 2020, who is well-versed of the operation of the Group and has received various professional training focused on the compliance requirements for the companies listed in Hong Kong. Her training covers key areas essential for senior executives, including but not limited to: (1) the duties and responsibilities of directors, supervisors, and senior management of companies listed on the Stock Exchange; (2) the management of major compliance matters for listed companies; (3) the compliance requirements of notifiable transactions and connected transactions under the Listing Rules. In addition, the CFO has been responsible for core financial work during the IPO process of the Company, including financial regularization, preparation of financial information, and audit coordination. After the Company's listing on the Stock Exchange, she has continued to be responsible for matters such as the financial management, transaction review and fund management.

DEFINITIONS

In this announcement, unless the context specifies otherwise, the following defined expressions have the following meanings:

“Bank of China”	Bank of China Limited, a licensed bank incorporated in the PRC, whose shares are listed on the Stock Exchange (Stock Code: 3988) and the Shanghai Stock Exchange (Stock Code: 601988)
“Bank of China Structured Deposit Product(s)”	the structured deposit products subscribed by the Group from Bank of China under Subscription 1, Subscription 2, Subscription 3 and Subscription 4
“Board”	the board of Directors
“China Merchants Bank”	China Merchants Bank Company Limited, a licensed bank incorporated in the PRC, whose shares are listed on the Stock Exchange (Stock Code: 3968) and the Shanghai Stock Exchange (Stock Code: 600036)
“China Merchants Bank Structured Deposit Product(s)”	the structured deposit products subscribed by the Group from China Merchants Bank under Subscription 5, Subscription 6 and Subscription 7
“Company”	Beijing Saimo Technology Co., Ltd. (北京賽目科技股份有限公司), incorporated under the PRC laws on 24 January 2014 as a limited liability company and wholly converted into a joint stock company under the PRC laws on 8 November 2022, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2571)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Fund Products”	the Company used the partially idle raised funds of RMB193.0 million to subscribe for the fund products from different fund management companies
“Global Offering”	the Hong Kong public offering and the international offering of shares in connection with the Company’s initial public offering of its shares

“Group”	the Company and its subsidiaries
“Independent Third Party”	an individual(s) or a company(ies) who or which, to the best of the Directors’ knowledge, information and belief, after having made all reasonable enquiries, is(are) not a connected person of the Company within the meaning of the Listing Rules
“IPO Proceeds”	net proceeds from the Global Offering, amounted to approximately HK\$358.6 million
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“PRC”	the People’s Republic of China
“Prospectus”	the prospectus in relation to the Global Offering of the Company dated 31 December 2025
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Structured Deposit Product(s)”	the collective term for Bank of China Structured Deposit Products and China Merchants Bank Structured Deposit Products
“Subscription 1”	the amount subscribed for the Bank of China Structured Deposit Product on 3 March 2025 was RMB51,000,000
“Subscription 2”	the amount subscribed for Bank of China Structured Deposit Product on 3 March 2025 was RMB49,000,000
“Subscription 3”	the amount subscribed for Bank of China Structured Deposit Product on 31 March 2025 was RMB51,000,000
“Subscription 4”	the amount subscribed for Bank of China Structured Deposit Product on 31 March 2025 was RMB49,000,000

“Subscription 5”	the amount subscribed for China Merchants Bank Structured Deposit Product on 9 April 2025 was RMB45,000,000
“Subscription 6”	the amount subscribed for China Merchants Bank Structured Deposit Product on 25 April 2025 was RMB11,500,000
“Subscription 7”	the amount subscribed for China Merchants Bank Structured Deposit Product on 26 May 2025 was RMB30,000,000
“%”	per cent.

By order of the Board
Beijing Saimo Technology Co., Ltd.

Hong Kong, 24 December 2025

As at the date of this announcement, the executive Directors are Mr. Hu Dalin, Mr. He Feng and Ms. Ma Lei; the non-executive Directors are Mr. Jia Qi, Dr. Yao Xiang and Ms. Gong Xiao; and the independent non-executive Directors are Ms. Guo Lili, Mr. Ma Weiguo and Mr. Wong Ho Kwan.