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卡姆丹克太陽能系統集團有限公司
Comtec Solar Systems Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 712)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE IN RELATION TO THE ENERGY BUSINESS

This announcement is published by Comtec Solar Systems Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the energy business of the Group.

Reference is made to the annual report of the Group for the year ended 31 December 2024 (the “**2024 Annual Report**”) published on 2 May 2025, the interim report of the Group for the six months ended 30 June 2025 (the “**2025 Interim Report**”) published on 30 September 2025, and the announcements of the Company dated 28 May 2025 (the “**First Quarterly Update Announcement**”) and 25 November 2025 (the “**Third Quarterly Update Announcement**”) respectively, both in relation to the quarterly update on its business operations. Unless otherwise defined, capitalised terms defined in the 2024 Annual Report, the 2025 Interim Report, the First Quarterly Update Announcement and the Third Quarterly Update Announcement shall have the same meanings when used in this announcement.

UPDATE ON THE ENERGY BUSINESS – FUSHAN PROJECT

The Group has strategically invested in a minority stake in an energy project focused on a flywheel-lithium iron phosphate battery hybrid energy storage system in Shanxi Province, the PRC (the “**Shanxi Flywheel Project**”) since 2023. Replicating the success of the Group’s investment in the Shanxi Flywheel Project, the Group is currently exploring a new investment in an energy storage project with a total capacity of 150MW, located in Fushan County, Shanxi Province, the PRC (the “**Fushan Project**”). Its initial capacity will be 120MW, including 20MW flywheel energy storage and 100MW lithium battery energy storage. As mentioned in the Third Quarterly Update Announcement, the feasibility study report has been completed and the project is in the fundraising stage. On 24 December 2025, the Board unanimously approved to further proceed with the Fushan Project, and authorised the management to form a specific project team to implement the subsequent work and to meet the relevant requirements from the government authorities and regulatory bodies, including but not limited to the requirements of the Listing Rules.

The Group believes that the continuous investment in green energy projects in the PRC presents substantial growth opportunities. Driven by the national goals of achieving “carbon neutrality” and “carbon peaking,” together with the government’s active policy support for renewable energy development, the market for green energy storage projects in the PRC is expected to experience sustained growth. Such a favourable policy environment and increasing demand for clean energy are expected to create significant business opportunities for the Group’s solar and energy storage investments.

Shareholders and potential investors of the Company should note that the above business development plans, investments and/or projects may or may not be materialised. Further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Comtec Solar Systems Group Limited
DAI Ji
Vice Chairman and Non-executive Director

Shanghai, the PRC, 24 December 2025

As at the date of this announcement, the executive Director is Mr. John Yi Zhang, the non-executive Directors are Mr. Dai Ji and Mr. Qiao Fenglin, and the independent non-executive Directors are Mr. Jiang Qiang, Dr. Yan Ka Shing and Ms. Qiu Ping Maggie.