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## **METALLURGICAL CORPORATION OF CHINA LTD. \***

### **中國冶金科工股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

*(Stock Code: 1618)*

## **NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2026**

NOTICE IS HEREBY GIVEN that the 2026 first extraordinary general meeting (the “**EGM**”) of Metallurgical Corporation of China Ltd.\* (the “**Company**”) will be held at MCC Tower, No. 28 Shuguang Xili, Chaoyang District, Beijing, 100028, the People's Republic of China on Friday, 16 January 2026 at 2 p.m. to consider and, if thought fit, pass (with or without amendments) the following resolutions.

Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated 24 December 2025 (the “**Circular**”).

### **SPECIAL RESOLUTIONS**

1. To consider and approve the resolution on the A Share Repurchase Plan of the Company, with further details set out in the Circular:
  - 1.1 Purpose of the share repurchase;
  - 1.2 Type of shares to be repurchased;
  - 1.3 Methods of the share repurchase;
  - 1.4 Implementation period of the share repurchase;
  - 1.5 Intended purpose, number of the shares involved, corresponding proportion to the total share capital of the Company and total amount of funds for share repurchase;
  - 1.6 Price or price range and pricing principle for the share repurchase;
  - 1.7 Source of funds for the share repurchase;

1.8 Arrangements for the Lawful Cancellation or Transfer of Repurchased Shares;

1.9 Arrangements to Prevent Infringement of Creditors' Interests; and

1.10 Specific authorisation to handle the share repurchase.

2. To consider and approve the resolution on the H share Repurchase General Mandate:

To authorise the Board to repurchase H Shares with the Company's own funds during the Relevant Period, up to a maximum of 10% of the total number of issued H Shares of the Company (excluding any treasury shares) as at the date on which the resolution for granting the H share Repurchase General Mandate is considered and approved at the EGM.

To authorise the Board to handle all matters related to the H Share repurchase, including but not limited to:

- (i) Selecting the appropriate time to repurchase H Shares during the Relevant Period, including but not limited to determining the specific timing, price and quantity of the H Shares to be repurchased;
- (ii) Processing all relevant approval formalities in accordance with applicable laws, regulations, and normative documents, including but not limited to authorising, executing, amending, and completing all necessary documents, contracts, and agreements related to the H Share repurchase hereunder;
- (iii) Subject to compliance with applicable laws, administrative regulations and the Articles of Association of the Company, authorising the Board and any person authorised by the Board to make corresponding adjustments to the specific terms of the share repurchase plan and other related matters if there are changes in regulatory policies on share repurchases or market conditions, save for matters that are required by law, administrative regulations or the Articles of Association of the Company to be re-voted on by the shareholders' general meeting;
- (iv) Cancelling the repurchased H Shares upon completion of the share repurchase in light of the actual repurchase results; notifying creditors and making public announcements regarding the reduction of the Company's registered capital after the shareholders' general meeting passes the resolution for the cancellation of the repurchased shares in accordance with the requirements of the Company Law of the People's Republic of China; revising the Articles of Association of the Company and other data and documents that may be subject to changes; and processing the formalities for the amendment to the Articles of Association and the change of registered capital of the Company;

- (v) Subject to compliance with applicable laws, regulations and the Articles of Association of the Company, authorising the Board to decide to continue or terminate the implementation of the H share Repurchase General Mandate based on the Company's actual operations, share price performance and other comprehensive factors, save for matters that are required by law, regulations or the Articles of Association of the Company to be re-voted on by the shareholders' general meeting;
- (vi) Notifying creditors, communicating with creditors and reaching arrangements for the disposal of debts;
- (vii) Processing other necessary matters in connection with the share repurchase that are not listed above but are essential for the implementation of the share repurchase hereunder in accordance with applicable laws, regulations and the relevant requirements of regulatory authorities.

For the purpose of the H share Repurchase General Mandate, the "Relevant Period" means the period commencing on the date on which the resolution for granting the H share Repurchase General Mandate is passed at the EGM and ending on the earliest of the following dates: (i) The date of convening the 2025 annual general meeting of the Company in 2026; or (ii) The date on which the H share Repurchase General Mandate is revoked or varied by a special resolution of any general meeting of the Company.

By order of the Board  
**Metallurgical Corporation of China**  
**Ltd.\***  
**Chang Qi**  
*Joint Company Secretary*

Beijing, the PRC  
24 December 2025

- (1) In order to ascertain the Shareholders who will be qualified to attend and vote at the EGM, the H share register of members of the Company will be closed from Monday, 12 January 2026 to Friday, January 2026 (both days inclusive). All completed transfer documents together with the relevant share certificate(s) must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited no later than 4:30 p.m. on Friday, 9 January 2026 for registration.
- (2) A shareholder entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on his behalf. A proxy need not be a shareholder of the Company. Where a shareholder appoints more than one proxy, his proxies may only vote by poll.
- (3) The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorized in writing. If the shareholder is a corporation, that instrument must be either under the seal of the Company or under the hand of its director(s) or duly authorized attorney(s). If that instrument is signed by an attorney of the shareholder, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.
- (4) In order to be valid, the form of proxy together with the power of attorney or other authorization document (if any) must be deposited at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, for holders of H Shares, and to the Company's office of the Board, for holders of A Shares, not less than 24 hours before the EGM (excluding any public holiday).
- (5) A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the death or loss of capacity of the appointer, or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of shares in respect of which the proxy is given, provided that no notice in writing of the aforementioned matters shall have been received by the Company prior to the commencement of the EGM.
- (6) For information purpose only, holders of H Shares who intend to attend the EGM in person or by proxy shall return the reply slip to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, and for holders of A Shares of the Company, to the office of the Board of the Company, on or before Monday, 12 January 2026 by hand, by post or by fax.
- (7) The address and contact details of the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, are as follows:

Shops 1712–16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong  
Tel: (852) 2862 8555  
Fax: (852) 2865 0990

- (8) The address and contact details of the office of the Board of the Company are as follows:

MCC Tower, No. 28 Shuguang Xili, Chaoyang District, Beijing, 100028, the People's Republic of China

Tel: (8610) 5986 8666

Fax: (8610) 5986 8999

- (9) In accordance with the Company's Articles of Association, where two or more persons are registered as the joint holders of any share, only the person whose name appears first in the register of members shall be entitled to receive this notice, attend and exercise all the voting rights attached to such share at the EGM, and this notice shall be deemed to be given to all joint holders of such share.
- (10) The EGM is expected to take less than two hours. Shareholders (in person or by proxy) attending the EGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the EGM shall produce their identity documents.
- (11) References to time and dates in this notice are to Hong Kong time and dates.

*As at the date of this notice, the board of directors of the Company comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.*

\* *For identification purpose only*