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Hainan Drinda New Energy Technology Co., Ltd.

海南鈞達新能源科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02865)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following announcement is published by Hainan Drinda New Energy Technology Co., Ltd. on the website of the Shenzhen Stock Exchange and is hereby set out below for reference only.

This announcement is hereby given.

By order of the Board

Hainan Drinda New Energy Technology Co., Ltd.

Mr. Lu Xuyang

Chairperson of the Board, Executive Director

Haikou, China

December 28, 2025

As of the date of this announcement, the Board comprises Mr. Lu Xuyang, Mr. Zhang Manliang and Mr. Zheng Hongwei as executive directors; Mr. Xu Xiaoping and Mr. Xu Yong as non-executive directors; Ms. Zheng Hong as employee representative director; and Dr. Shen Wenzhong, Dr. Mao Xiaoying, Mr. Ma Shuli, and Mr. Zhang Liang as independent nonexecutive directors.

Stock Code: 002865

Stock Name: Drinda Shares

No.: 2025-094

Hainan Drinda New Energy Technology Co., Ltd.
ANNOUNCEMENT IN RELATION TO UNUSUAL PRICE MOVEMENT

The Company and all members of the Board of Directors confirm that the information disclosed herein is true, accurate, and complete, and contains no false records, misleading statements or material omissions.

I. Description of Unusual Price Movement

Hainan Drinda New Energy Technology Co., Ltd. (hereinafter referred to as the “Company”) experienced a cumulative deviation in closing price increment of 20% for three consecutive trading days (December 24, 2025, December 25, 2025 and December 26, 2025) for its A shares (stock name: Drinda Shares; stock code: 002865). Pursuant to the relevant provisions of the Trading Rules on The Shenzhen Stock Exchange, this constitutes an unusual price movement.

II. Verification and Explanation of Relevant Circumstances by the Company

In response to the unusual price movement of the Company, the Board of Directors of the Company has verified relevant matters with the controlling shareholders, actual controllers, and all directors and senior management of the Company through telephone and on-site inquiries. The relevant circumstances are explained as follows:

1. No correction or supplement to the information previously disclosed by the Company is needed;

2. The current operation of the Company is normal. No significant changes have occurred in its recent operational status or internal/external business environment;

3. On December 21, 2025, the Company entered into a Strategic Cooperation Framework Agreement with Hangzhou Shangyi Optoelectronic Technology Co., Ltd. (杭州尚翼光電科技有限公司) (hereinafter referred to as “Shangyi Optoelectronic”). Adhering to the principles of “complementary advantages, resource sharing, collaborative innovation and win-win development”, both parties intend to engage in the in-depth cooperation focusing on the “research and industrialization of flexible perovskite technology targeting on space computing power and space energy applications” as a joint effort to explore the globally leading space energy solutions and enhance the autonomous capability of core components of China’s aerospace energy, thereby, consolidate the industrial foundation for building a strong aerospace nation. The cooperation mainly involves joint research and development by both parties on space perovskite products. The Company intends to invest in Shangyi Optoelectronic as a strategic shareholder for the future industrialization and implementation of space perovskite products.

The Strategic Cooperation Framework Agreement is merely a preliminary cooperation intention reached through amicable negotiation between both parties, which neither involves any specific amounts, nor requires submission to the Company's Board of Directors or general meeting for consideration, and does not fall under the category of discloseable matters as stipulated in the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange. The Company has disclosed the record form of investor relations activities through the information disclosure channels of the Shenzhen Stock Exchange before the market opened on December 23, 2025. The Strategic Cooperation Framework Agreement and the main contents of communication with investors have been publicly disclosed, which not constitutes any violation of the regulations on fair disclosure of information.

Except for the announcements already disclosed and the above relevant reports, the Company has not discovered any recent public media reports containing undisclosed material information which may have or has had a significant impact on the trading price of the Company's Shares;

4. The controlling shareholders and actual controllers of the Company have no material matters concerning the Company that should be disclosed but have not been disclosed, nor are there any material issues at the planning stage;

5. The controlling shareholders and actual controllers of the Company did not trade the Company's Shares during the period of unusual price movement of the Company;

6. The Company has not violated any fair information disclosure requirements.

III. Relevant Information as to whether there is any Discloseable but Undisclosed Information

The Board of Directors of the Company confirms that there is no undisclosed matter that is disclosable under the relevant provisions of the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange nor any plan, negotiation, intention or agreement relating to any such matter. The Board of Directors is also not aware of any undisclosed information of the Company that is disclosable under the relevant provisions of the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange that would have material effects on the trading prices of the Shares of the Company and its derivatives. No correction or supplement to the information previously disclosed by the Company is needed.

IV. Risk Warnings that are Necessary in the Opinion of the Company

1. The Strategic Cooperation Framework Agreement entered into between the Company and Shangyi Optoelectronic is merely a preliminary cooperation intention between both parties and is not legally binding on the cooperation. The specific matters, including joint research and development of products, strategic equity investment and industrialization cooperation, have not been finalized, and there remains certain uncertainty regarding the cooperation matters. During the performance of the agreement, changes, suspension or termination may occur due to reasons such as adjustments to the business plans or development strategies of both parties as well as force majeure, and there remains certain uncertainty regarding the specific progress of the cooperation, which will not have a significant impact on the Company's operating results during the current period, while the impact on its future long-term results also remains uncertain. The Company will perform corresponding decision-making procedures and information disclosure obligations in accordance with relevant laws and regulations, normative documents, the Articles of Association of Hainan Drinda New Energy Technology Co., Ltd. and other relevant provisions based on the specific progress of the cooperation.

2. For the first three quarters of 2025, the Company recorded a net profit attributable to shareholders of listed companies of RMB -419 million, representing a year-on-year decrease of 0.48%. Shareholders and investors are urged to be aware of the potential risks related to production and operations.

3. The Board of Directors of the Company solemnly reminds all investors that the Company's designated information disclosure media are *Securities Times*, *China Securities Journal*, *Shanghai Securities News*, *Securities Daily*, and CNINFO (www.cninfo.com.cn). All of the Company's information disclosures shall be based on the announcements published in the aforementioned media.

4. The Company will perform its information disclosure obligations stringently in accordance with the provisions and requirements of the relevant laws and regulations, and make information disclosure in a timely manner. Investors are advised to make rational investments and be aware of investment risks.

V. Documents available for Inspection

Reply to the letter of inquiry on abnormal stock price movement from the controlling shareholders and the actual controllers.

The announcement is hereby given.

The Board of Directors of
Hainan Drinda New Energy Technology Co., Ltd.
December 29, 2025