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**江蘇寧滬高速公路股份有限公司**  
**JIANGSU EXPRESSWAY COMPANY LIMITED**

*(Established in the People's Republic of China as a joint-stock limited company)*

**(Stock Code: 00177)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

**ANNOUNCEMENT OF RESOLUTION OF THE EIGHTEENTH  
MEETING OF THE ELEVENTH SESSION OF THE BOARD**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

This is to set forth the English translation of the announcement published by the Company on the website of Shanghai Stock Exchange and on Chinese Newspapers.

By Order of the Board

**Wang Feng**

*Executive Director*

Nanjing, the PRC, 31 December 2025

As at the date of this announcement, the Directors of the Company are:

*Chen Yunjiang#, Wang Yingjian#, Xie Mengmeng#, Wang Feng, Yang Shaojun#, Yang Jianguo#, Ma Chung Lai, Lawrence#, Xu Guanghua\*, Ge Yang\*, Gu Zhaoyang\*, Tan Shijun\*, Sun Lijun\**

# *Non-executive Directors*

\* *Independent Non-executive Directors*

**JIANGSU EXPRESSWAY COMPANY LIMITED**  
**ANNOUNCEMENT OF RESOLUTION OF THE EIGHTEENTH**  
**MEETING OF THE ELEVENTH SESSION OF THE BOARD**

**The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of its contents.**

**I. CONVENING OF THE MEETING**

- (I) The eighteenth meeting (the “Meeting”) of the eleventh session of the board of directors of Jiangsu Expressway Company Limited (the “Company”) was held by way of on-site meeting and video-audio link on 30 December 2025.
- (II) Notice of the Meeting was sent by mail or fax to all directors.
- (III) 12 directors shall vote at the Meeting and all the 12 directors were present at the Meeting.
- (IV) The procedures of convening the Meeting were in compliance with the relevant provisions of the Company Law and the Articles of Association of the Company. The resolutions passed at the Meeting are valid.

**II. VOTING RESULTS OF THE RESOLUTIONS**

The following resolutions were considered and approved at the Meeting:

To consider and approve the Resolution in relation to Increase in Capital Contribution by the Company to Its Subsidiary Jiangsu Danjin Expressway Co., Ltd. (“Danjin Company”).

To approve the increase in registered capital of the Company’s subsidiary Danjin Company and the amendments to its articles of association. The total amount of the capital increase is RMB586,861,600, of which the Company shall provide cash capital increase of RMB128,175,041 to Danjin Company, and the remaining portion shall be raised by adopting a “construction contracting + equity investment” model to introduce social capital of RMB458,686,559. Upon completion of the capital increase, the registered capital of Danjin Company shall be increased from RMB5,238,265,840 to RMB5,825,127,440. At the same time, to authorize the executive director of the Company to deal with the subsequent relevant matters, including but not limited to the signing of the capital increase agreement and to authorize the executive director of the Company to make an announcement upon the signing of such agreement.

This resolution has been considered and approved by the Strategy Committee of the board of directors of the Company and agreed to be submitted to the board of directors for consideration.

Voting results: Approving votes: 12; Dissenting votes: 0; Abstention votes: 0.

This resolution was duly passed.

**Announcement is hereby given.**

**The Board of Directors of Jiangsu Expressway Company Limited  
31 December 2025**