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Sanxun Holdings Group Limited

三巽控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6611)

ANNOUNCEMENT IN RELATION TO

(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS;

AND

(2) CONTINUED SUSPENSION OF TRADING

This announcement is issued by the Board of Directors (the "**Board**") of Sanxun Holdings Group Limited (the "**Company**", together with its subsidiaries referred to as the "**Group**") pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Securities Listing Rules (the "**Listing Rules**") of The Stock Exchange of Hong Kong Limited and the provisions on inside information (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 27 March 2025, (ii) 15 May 2025, (iii) 10 October 2025 and (iv) 16 October 2025 (collectively, the "**Announcements**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Quarterly Update on Resumption Progress

In accordance with Listing Rule 13.24A, the Company is required to publish quarterly updates on its developments, including (among other relevant matters) its business operations, its resumption plan, the implementation progress of the resumption plan and any material changes to the resumption plan. The Company will continue to make further announcements as and when appropriate to keep shareholders and potential investors informed of material developments. The Board hereby provides the following updates on the developments and progress made by the Company as at the date of this announcement in order to fulfil the resumption guidance.

Business Operations

The Group is principally engaged in property development and property investment in the People's Republic of China. As at the date of this announcement, the Group's business operations have been carried on as usual in all material respects. The Board will continue to closely monitor the financial condition and operational performance of the Group.

Resumption Plan and Progress

The Company hereby updates on the status of preparing the outstanding financial results. As at the date of this announcement, the Company has not been able to publish the annual results for the year ended 31 December 2024 (the "**2024 Annual Results**") and the 2024 annual report, as well as the interim results for the six months ended 30 June 2025 (the "**2025 Interim Results**") and the 2025 interim report. This is primarily due to ongoing challenges encountered in the following key audit procedures and document collection:

1.Recognition of property sales revenue and costs: Final executed versions of certain sales contracts, property delivery documentation and relevant cost settlement documents are still being compiled and collected;

2.Properties under development and completed properties held for sale: Detailed supporting documents for impairment testing of certain projects and finalisation of third-party valuation reports are still pending review and confirmation by the auditor;

3.Analysis of contract liabilities and revenue recognition timing: A comprehensive review of the relevant contract terms and determination of the timing of revenue recognition are still ongoing;

4.External confirmation letters: Replies to certain critical bank confirmation letters and audit confirmation letters with important counterparties have not yet been obtained, and the Group is intensifying its follow-up efforts;

5. Assessment of going concern: Management is in the process of finalising more detailed future cash flow forecasts and related sensitivity analysis based on the latest business and market conditions to support the assessment of the Group's ability to continue as a going concern.

The Group is making its utmost efforts and devoting all necessary resources to assist the auditor in completing the audit work. Currently, the auditor is concurrently advancing the audit procedures for both the 2024 annual and 2025 interim financial statements in order to expedite the overall progress. Based on the current work progress and ongoing communication with the auditor, the Company now expects to complete and publish the 2024 Annual Results and the 2024 annual report by the end of May 2026, and thereafter as soon as practicable (currently expected to be no later than the end of June 2026) publish the 2025 Interim Results and the 2025 interim report.

The Company fully understands the importance of the timely publication of financial results and its criticality as a prerequisite for the resumption of trading. The Board and management are sparing no effort to resolve the current issues in order to achieve the above targets. However, such timelines may still be subject to adjustments due to the emergence of new unforeseen complexities during the audit process or further delays in obtaining necessary third-party confirmations.

Continued Trading Suspension

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until the resumption guidance is fulfilled and any supplement or amendment is made thereto.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Sanxun Holdings Group Limited
Qian Kun
Chairman

Hong Kong, 31 December 2025

As at the date of this announcement, the Board comprises Mr. Qian Kun, Ms. An Juan, Mr. Tao Qingchen and Mr. Zhang Xiaohui as executive Directors, and Mr. Gao Bo, Mr. Tong Yu and Mr. Wang Ye as independent non-executive Directors.