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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

INSIDE INFORMATION

RECEIPT OF REQUISITION FROM SHAREHOLDER TO REMOVE CERTAIN EXISTING DIRECTORS AND APPOINT NEW DIRECTORS RECEIPT OF ORIGINATING SUMMONS

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Raffles Interior Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Receipt of a second requisition from the same shareholder

The Board wishes to inform the shareholders of the Company (“**Shareholders**”) that the Company received another letter (the “**Second Requisition Notice**”) from Han Vision Holding Limited (the “**Requesting Shareholder**”) dated 22 December 2025 and served at the Company’s registered address in Cayman Islands, requesting the Board to call for an extraordinary general meeting of the Company (the “**EGM**”) in accordance with Article 58 of the Memorandum of Association of the Company (the “**Articles**”) for the purpose of considering and, if thought fit, passing the same set of proposed resolutions as those set out in the Company’s previous announcement dated 15 December 2025 regarding the receipt of a requisition notice from the Requesting Shareholder on or about 21 November 2025 (the “**First Requisition Notice**”).

This Second Requisition Notice is the same as the First Requisition Notice in terms of the resolutions proposed. The Board is unsure why the Requesting Shareholder is submitting the Second Requisition Notice to the Company subsequent to the First Requisition Notice; but in any event, the Company is working towards convening one EGM for this purpose.

Receipt of Originating Summons

The Board received an originating summons delivered to the registered office of the Company in Cayman Islands. The originating summons was dated 22 December 2025 and issued by Zheng Nenghuan, the controlling shareholder of the Company, as plaintiff (the “**Plaintiff**”), against the Company (acting by the Board), as defendant. The Plaintiff is seeking the determination of the Grand Court of the Cayman Islands for, among other things:

- (i) an order to the Company to provide to the Plaintiff copies of, among others:
 - a. all notices that were circulated, or should have been circulated, to the Board of all board meetings convened and/or held since 10 September 2024 (“**Disclosure Date**”);
 - b. all Board resolutions passed, or purportedly passed, by the Board since the Disclosure Date;
 - c. all minutes of the Board meetings held since the Disclosure Date;
 - d. all draft versions of each of the announcements published by the Company since the Disclosure Date;
 - e. all communications between the Board and its external advisers relating to the aforementioned announcements;
 - f. the complaint letters (together with enclosures) purportedly received by the Board since the Disclosure Date;
 - g. details of all pending or threatened legal actions, claims, administrative proceedings, government investigations and/or enquiries (“**Claims**”) against or involving the Company and its subsidiaries; as well as all Claims that have been resolved or settled since the Disclosure Date;
 - h. complete accounting records and financial statements of the Company since the Disclosure Date;
 - i. all contracts and agreements entered into by the Company with any entities, individuals, institutions or government bodies since the Disclosure Date;
- (ii) a declaration that the above disclosures are necessary to allow the Plaintiff to discharge his duties owed to the Company as a Director; and
- (iii) an order that the Company pay the Plaintiff’s costs for the originating summons.

The Board has yet to receive the affidavit from the Plaintiff which should set out the basis of the Plaintiff’s requests. The Board acknowledges that the independent board committee that was formed on 15 December 2025 (the “**Independent Board Committee**”) to conduct certain investigations on or against, among others, Mr. Zheng Nenghuan, included a list of enquiries and document requests which

remain unanswered by Mr. Zheng Nenghuan. The originating summons appears to be Mr. Zheng Nenghuan's effort to divert the attention of the Board including the Independent Board Committee through making frivolous claims against the Company, especially where much of the documents requested under the originating summons are either already in Mr. Zheng Nenghuan's possession (with respect to documents dated on or after 10 September 2025, being the date of Mr. Zheng Nenghuan's appointment as a Director) or are readily accessible at the Company's offices.

The Board is in the course of seeking legal advice in respect of the aforementioned originating summons. The Company will keep its shareholders and potential investors informed of any significant development of the above proceedings and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
Acting Chairman of the Board
Independent non-executive Director

Hong Kong, 31 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zheng Nenghuan (duties suspended) and Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt and Mr. Wong Heung Ming Henry (acting Chairman of the Board).