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Kingland Group Holdings Limited

景聯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1751)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE AND CLARIFICATION ANNOUNCEMENT

Placing Agent



Reference is made to the announcement of Kingland Group Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) dated 12 December 2025 in relation to the placing of new shares under the general mandate (the “**Announcement**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 2 January 2026. A total of 48,384,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK\$1.481 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and their respective ultimate beneficial owner (if any) is third parties independent of the Company and its connected persons; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon completion of the Placing.

The net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to approximately HK\$70.76 million. The Company intends to use such net proceeds from the Placing as follows:

- (i) approximately HK\$31.84 million or 45.00% of the net proceeds from the Placing towards expanding and developing construction and engineering business in China;
- (ii) approximately HK\$31.84 million or 45.00% of the net proceeds from the Placing for replenishing the Company's general working capital; and
- (iii) approximately HK\$7.08 million or 10.00% of the net proceeds from the Placing towards developing energy and construction business supporting the oversea computing power hub.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below illustrates the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately upon completion of the Placing and as at the date of this announcement:

	Immediately before completion of the Placing		Immediately upon completion of the Placing and as at the date of this announcement	
	<i>Number of Shares beneficially held</i>	<i>Approx. %</i>	<i>Number of Shares beneficially held</i>	<i>Approx. %</i>
	<i>Long position</i>		<i>Long position</i>	
Mr. Kwok Shun Tim ^(Note 1)	37,800,000	15.63	37,800,000	13.02
Mr. CAO YIFAN	33,900,000	14.01	33,900,000	11.68
Mr. He Guangping ^(Note 2)	24,000,000	9.92	24,000,000	8.27
CITIC Securities Company Limited ^(Note 3)	24,000,000	9.92	24,000,000	8.27
Other public shareholders	122,220,000	50.52	122,220,000	42.09
Placee(s) procured by the Placing Agent	—	—	48,384,000	16.67

	Immediately before completion of the Placing		Immediately upon completion of the Placing and as at the date of this announcement	
	<i>Number of Shares beneficially held</i>	<i>Approx. %</i>	<i>Number of Shares beneficially held</i>	<i>Approx. %</i>
	<i>Short position</i>		<i>Short position</i>	
CITIC Securities Company Limited ^(Note 3)	24,000,000	9.92	24,000,000	8.27
TOTAL	241,920,000	100.00	290,304,000	100.00

Notes:

1. Mr. Kwok Shun Tim (“**Mr. Kwok**”) holds more than one-third of the voting power at general meetings of Applewood Developments Limited (“**Applewood Developments**”) which in turn holds 37,800,000 ordinary shares of the Company. By virtue of the SFO, Mr. Kwok is deemed to be interested in the same number of the Shares held by Applewood Developments.
2. Mr. He Guangping (“**Mr. He**”) holds 100% interest in 景逸投資有限公司 which in turn holds 24,000,000 ordinary shares of the Company. By virtue of the SFO, Mr. He is deemed to be interested in the same number of hares held by 景逸投資有限公司.
3. CITIC Securities Company Limited holds 100% interest in CITIC Securities International Company Limited. CITIC Securities International Company Limited holds 100% interest in CSI Global Markets Holdings Limited. CSI Global Markets Holdings Limited holds 100% interest in CITIC Securities International Capital Management Limited, which in turn holds a long position of 24,000,000 ordinary shares of the Company and a short position of 24,000,000 ordinary shares of the Company. By virtue of the SFO, CITIC Securities Company Limited is deemed to be interested in the same number of the Shares held by CITIC Securities International Capital Management Limited.

CLARIFICATION

The Company wishes to clarify that the long position in the number of Shares beneficially held by other public shareholders (i) as at the date of the Announcement and (ii) immediately after the Completion as stated under the section headed “EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY” in the Announcement should be 122,220,000 instead of 146,220,000 and the approximate percentage of long position in the number of Shares beneficially held by other public shareholders immediately after the Completion as stated under the section headed “EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY” in the Announcement should be 42.09 instead of 42.10.

Saved as disclosed above, all other information in the Announcement shall remain unchanged.

By order of the Board
Kingland Group Holdings Limited
CAO Yifan
Chairman and Executive Director

Hong Kong, 2 January 2026

As at the date of this announcement, the executive Directors are Mr. Cao Yifan (Chairman), Mr. Cheung Shek On (Vice-Chairman) and Ms. Pang Xiaoli; and the independent non-executive Directors are Mr. Tam Tak Kei Raymond, Ms. Zhang Zhang and Ms. Chen Yunxia.